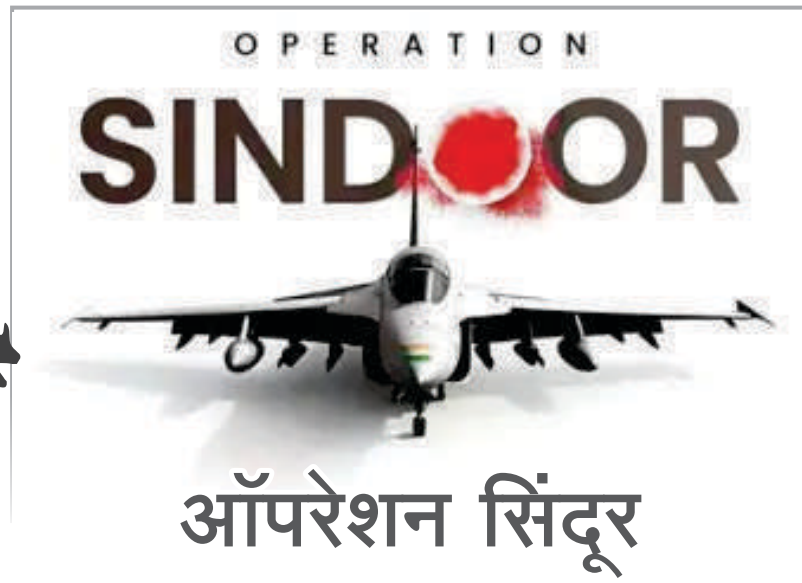




# सोलापूर जनता सहकारी बँक लि.सोलापूर SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युलड को-ऑप बँक

Multi-State Scheduled Co-op Bank



# 60<sup>th</sup>

## Annual Report 2024-25

# वार्षिक अहवाल

धनाप्रमाणे  
मनाची जपणूक  
करणारी आपली बँक  
जनता बँक...

# ॥ भावपूर्ण श्रद्धांजली ॥



कै. आनंद गणपतराव कुलकर्णी

मृत्यू दि. २३ एप्रिल २०२५



सोलापूर जनता सहकारी बँक लि. सोलापूर  
SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युल्ड को-ऑप. बँक

Multi-State Scheduled Co-op Bank

मल्टी-स्टेट शेड्युल्ड को-ऑप. बँक

Multi-State Scheduled Co-op Bank

अध्यक्ष



मा.सुनील गंगाधर पेंडसे (उद्योजक)

उपाध्यक्ष



मा.मिर्लिद विष्णुपंत कुलकर्णी (वकील)



### \* संचालक मंडळ \*



मा.गजानन रेवणसिध्द धरणे  
(प्राचार्य)



मा.प्रदीपसिंग मोहनसिंग राजपूत  
(जिल्हा सरकारी वकील)



मा.मुकुंद शंकर कुलकर्णी  
(उद्योजक)



मा.वरदराज संगनाथ बंग  
(उद्योजक)



मा.विनोद बिरदीचंद कुचेरिया  
(उद्योजक)



मा.जगदीश गोपीकिशन भुतडा  
(उद्योजक)



मा.सौ.चंद्रिका शंभूसिंह चौहान  
(सामाजिक कार्यकर्त्या)



मा.रविंद्र सखाराम साळे  
(सामाजिक कार्यकर्ते)



के. आनंद गणपतराव कुलकर्णी  
(निवृत्त इंजिनियर)



मा.गिरीश गोपाळ बोरगांवकर  
(सी.ए.)



मा.राजेश रमेश पवार  
(उद्योजक)



मा.पुरुषोत्तम ज्ञानेश्वर उडता  
(टॉबेल कारखानदार)



मा. विनय विजय दुनाखे  
(मुख्य कार्यकारी अधिकारी)

### \* बोर्ड ऑफ मॅनेजमेंट \*

अध्यक्ष



मा.प्रदीपसिंग मोहनसिंग राजपूत  
(जिल्हा सरकारी वकील)

सदस्य



मा.मिर्लिद विष्णुपंत कुलकर्णी  
(वकील)

सदस्य



मा.गिरीश गोपाळ बोरगांवकर  
(सी.ए.)

सदस्य



मा.डॉ.अजितकुमार नागेश देशपांडे  
(निवृत्त स.अधिष्ठाता)  
(म.फुले कृ.वि.राहुरी)

सदस्य



मा.पेंटप्या इंग्पा गड्डम  
(उद्योजक)

सदस्य



मा. आनंद भगवान करवंदे  
(सी.ए.)



**\* संचालक मंडळ \***

सन : २०२१ ते २०२६

मा. सुनील गंगाधर पेंडसे	- अध्यक्ष
मा. अॅड. मिलिंद विष्णुपंत कुलकर्णी	- उपाध्यक्ष
मा. प्रा. गजानन रेवणसिध्द धरणे	- संचालक
मा. अॅड. प्रदीपसिंग मोहनसिंग राजपूत	- संचालक
मा. मुकुंद शंकर कुलकर्णी	- संचालक
मा. वरदराज रंगनाथ बंग	- संचालक
मा. दत्तात्रय काशिनाथराव कुलकर्णी	- संचालक (२५ जुलै २०२४ पर्यंत)
मा. विनोद बिरदीचंद कुचेरिया	- संचालक
मा. जगदीश गोपीकिसन भुतडा	- संचालक
मा. सौ. चंद्रिका शंभूसिंह चौहान	- संचालिका
मा. रविंद्र सखाराम साळे	- संचालक
कै. आनंद गणपतराव कुलकर्णी	- संचालक (मृत्यू दि. २३ एप्रिल २०२५)
मा. सी.ए. गिरीश गोपाळ बोरगांवकर	- संचालक
मा. राजेश रमेश पवार	- संचालक
मा. पुरुषोत्तम ज्ञानेश्वर उडता	- संचालक
मा. मुकुंद चंद्रकांत कुलकर्णी	- मुख्य कार्यकारी अधिकारी (३१ डिसेंबर २०२४ पर्यंत)
मा. विनय विजय दुनाखे	- मुख्य कार्यकारी अधिकारी (१ जानेवारी २०२५ पासून)

**- : बोर्ड ऑफ मॅनेजमेंट :-**

मा. अॅड. प्रदीपसिंग राजपूत - चेअरमन	मा. अॅड. मिलिंद कुलकर्णी - सदस्य	मा. सी.ए. गिरीश बोरगांवकर - सदस्य
मा. डॉ. अजितकुमार देशपांडे - सदस्य	मा. पेंटप्पा गड्डुम - सदस्य	मा. सी.ए. आनंद करवंदे - सदस्य

मा. प्रदीप बुट्टे  
सरव्यवस्थापक

मा. सौ. अंजली कुलकर्णी  
उपसरव्यवस्थापक

मा. देवदत्त पटवर्धन  
उपसरव्यवस्थापक

मा. मकरंद जोशी  
उपसरव्यवस्थापक

मा. रामदास सिध्दुल  
सहा. सरव्यवस्थापक

मा. रमेश मामड्याल  
सहा. सरव्यवस्थापक

मा. तुळशीदास गज्जम  
सहा. सरव्यवस्थापक

**- : वैधानिक लेखा परिक्षक :-**

**ए. एस. के. ए. आणि कंपनी चार्टर्ड अकौंटंट्स, डोंबिवली**

\* मुख्य कार्यालय : 'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ, सोलापूर (महाराष्ट्र)

Head Office :- "Gaganbharari", Shivsmarak Sankul, Goldfinch Peth, Solapur (Maharashtra)

◆ Ph.no. 0217-2741100 - 06 ◆ Email. :- info@sjsbbank.com ◆ Visit us : www.sjsbbank.com

## ६० व्या वार्षिक सर्वसाधारण सभेची सूचना

### (केवळ सभासदांसाठी)

बँकेच्या सर्व भागधारक सभासदांना सूचित करण्यात येते की, सोलापूर जनता सहकारी बँक लि., सोलापूर या बँकेची ६० वी वार्षिक सर्वसाधारण सभा शुक्रवार दि. २५-०७-२०२५ रोजी दुपारी ०२.०० वाजता हुतात्मा स्मृती मंदिर, सोलापूर (महाराष्ट्र) ४१३००१ या ठिकाणी खालील विषयावर निर्णय घेण्यासाठी आयोजित केलेली आहे. तरी सदर सभेस वेळेवर उपस्थित राहावे, ही विनंती.

### सभेपुढील विषय

१. बँकेच्या दि. ०९-०९-२०२४ च्या ५९ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. आर्थिक वर्ष २०२४-२५ चे नफा तोटा पत्रक, दि. ३१-०३-२०२५ चे वैधानिक लेखापरीक्षकांनी तपासलेले ताळेबंद पत्रकाची नोंद घेणे.
३. मा. संचालक मंडळाने शिफारस केलेल्या आर्थिक वर्ष २०२४-२५ च्या नफा विभागणीची नोंद घेणे व त्यास मंजुरी देणे.
४. मागील वर्षाच्या (२०२३-२४) वैधानिक लेखापरीक्षणाच्या दोष दुरुस्ती अहवालाची नोंद घेणे.
५. आर्थिक वर्ष २०२४-२५ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
६. रिझर्व्ह बँकेच्या निर्देशानुसार काही फंड सामान्य मुक्त राखीव निधी (General Free Reserve) ला वर्ग केले त्याची नोंद घेणे
७. बहुराज्यीय सहकारी संस्था अधिनियम २०२३ मधील तरतुदीस अनुसरून मा. संचालक मंडळाने शिफारस केलेल्या पोटनियम दुरुस्तीस मान्यता देणे.
८. मा. संचालक मंडळाने तयार केलेला आर्थिक वर्ष २०२४-२५ चा अहवाल व शिफारस केलेल्या आर्थिक वर्ष २०२५-२६ च्या अंदाजपत्रकास मंजुरी देणे व आर्थिक वर्ष २०२४-२५ च्या अंदाजापेक्षा जास्त झालेल्या खर्चास मान्यता देणे.
९. आर्थिक वर्ष २०२५-२६ साठी मा. वैधानिक लेखापरीक्षकांची नेमणुक मा. RBI च्या पूर्वमंजूरीने करण्याचे अधिकार संचालक मंडळास देणे.
१०. बहुराज्यीय सहकारी संस्था अधिनियम, २००२ कलम ३९(३) नुसार बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची व त्यांच्या दि. ३१-०३-२०२५ रोजी असलेल्या येणेबाकीची माहिती घेणे
११. संचालक व मुख्य कार्यकारी अधिकारी यांचे नातेवाईक सेवक यांची माहिती घेणे.
१२. धर्मादाय सार्वजनिक कारणासाठी धर्मादाय निधीतुन संस्थाना देणगी देणे बाबतचे प्रस्तावास मान्यता देणे.
१३. या ६० व्या वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांच्या गैरहजेरीस मान्यता देणे.
१४. मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ: सोलापूर

रजिस्टर ऑफिस सोलापूर जनता सहकारी बँक लि,  
'गगन भरारी' शिवस्मारक संकुल, गोल्डफिच पेठ, सोलापूर  
दिनांक : १० जुलै २०२५

मा. संचालक मंडळाचे आज्ञेवरून,  
**श्री. विनय दुनाखे**  
मुख्य कार्यकारी अधिकारी



सूचना :- सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासाच्या आत जर गणसंख्या पूर्ती झाली नाही तर सभा स्थगित केली जाईल व अशी स्थगित सभा त्याच दिवशी त्याच स्थळी, दुपारी २ वाजून ४० मिनिटांनी घेतली जाईल. या स्थगित सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता असणार नाही.

## सभासदांसाठी महत्वाच्या सूचना

१. आर्थिक वर्ष २०२४-२५ चा बँकेचा अहवाल, ताळेबंद व नफातोटा पत्रक, आपल्या बँकेच्या [www.sjsbbank.com](http://www.sjsbbank.com) या संकेत स्थळावर पाहता येईल. तसेच दि. १०-०७-२०२५ रोजी अथवा त्यानंतर बँकेचा अहवाल आपल्या नित्याच्या शाखेत उपलब्ध करून देण्यात येईल.
२. सभासदांच्या नांव, निवास, पत्ता किंवा वारसदार यांच्यामध्ये बदल झाला असल्यास, त्यांनी आपल्या नित्याच्या शाखेत किंवा मुख्य कार्यालयातील बोर्ड सचिवालय विभागास लेखी कळवावे.
३. रिझर्व बँकेने सर्वच खात्यांना वारस नोंद करणे व KYC उपडेट करणे अनिवार्य केले आहे. तरी ज्या सभासदांचे आपल्या बँकेत खाते आहे, त्यांनी KYC ची पूर्तता व वारस नोंद करून घ्यावे. तसेच आपल्या लॉकर खात्याचे करार नुतनीकरण करून घेण्यासाठी आपला अद्यावत फोटो, आय डी प्रुफ व पत्त्याचा पुराव्यासह पूर्तता करून घ्यावी.
४. ज्या सभासदांनी आर्थिक वर्ष २०२३-२४ चा लाभांश अद्याप स्वीकारला नसेल, त्यांनी आपला लाभांश प्राप्त करावा.



# सोलापूर जनता सहकारी बँक लि.सोलापूर SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युल्ड को-ऑप. बँक

Multi-State Scheduled Co-op Bank

(Reg.No.MSCS/CR/1007/2014)

## 60<sup>th</sup> Annual General Meeting Notice (Only For Members)

Dear Sir/Madam,

All the shareholders of the bank are hereby informed that the 60th Annual General Meeting of the Bank of Solapur Janata Sahakari Bank Ltd., Solapur will be held on A meeting has been organized on Friday, 25-07-2025 at 02.00 PM at **Hutatma Smriti Mandir, Solapur** (Maharashtra) 413001 to decide on the following issues. It is requested that you attend the meeting on time.

### AGENDA

1. To read and approve the minutes of the 59th Annual General Meeting of the Bank dated 09-09-2024.
2. To approve Audited Financial Statements which contains Profit and Loss Statement for the financial year 2024-25, the Balance Sheet dated 31-03-2025.
3. To take a note and approve the profit distribution for the financial year 2024-25 recommended by the Hon'ble Board of Directors.
4. Take note of compliance report of last year's (2023-24) statutory audit.
5. Take note of the Statutory Audit Report for the financial year 2024-25.
6. Take note that some funds have been transferred to the General Free Reserve as per the directions of the Reserve Bank.
7. As per the amended provisions of the Multi-State Cooperative Societies Act, 2023, to approve Amendment in Bye Laws recommended by the Board of Directors..
8. To approve the report for the financial year 2024-25 and the recommended budget for the financial year 2025-26 prepared by the Hon'ble Board of Directors and to give approval for the expenditure in excess of the estimate for the financial year 2024-25.
9. To authorize the Board of Directors to appoint the Statutory Auditor for the financial year 2025-26, with prior approval from the RBI.
10. As per Section 39(3) of the Multi-State Cooperative Societies Act, 2002, to obtain information about the loans given to the directors of the bank and their relatives and their outstanding balance as on 31-03-2025
11. Obtaining information about the employees who are relative of director's and CEO.
12. To approve the proposals for donations to institutions from the charitable fund for charitable/public purposes.
13. To acknowledge the absence of members absent from this 60th Annual General Meeting.
14. Any other subject with the permission of Hon'ble Chairman

\* Registered Office.

**Solapur Janata Sahakari Bank Ltd. Solapur**  
"Gagan Bharari" Shivsmarak Sankul, Gold Finch Peth,  
Solapur 413007

**Date: 10 July 2025**

**By Order of the Board of Directors,**  
**Mr. Vinay Dunakhe**  
Chief Executive Officer

वार्षिक अहवाल : २०२४-२५ । ३



Notice: - If within half an hour from the time scheduled for the meeting, the quorum is not formed, the meeting shall stand adjourned and such adjourned meeting shall be held on the same day and at the same place, at 02.40 PM. This adjourned meeting will not require any separate notice or quorum.

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## Important Notice to the Members

1. The Annual Report for the financial year 2024-25 consisting of Profit and Loss Accounts and Balance Sheet shall be displayed on Bank's website **www.sjsbbank.com**. Also the copy of Annual Financial Report will be available on or after 10-07-2025 to members at the branches.
2. Please inform any change in Name, Address or nomination to Bank's Share department at Head Office or at nearest Branch.
3. The Reserve Bank has made it mandatory to register Nominee and update KYC for all accounts. However, members who have accounts in our bank should complete KYC and Nomination process. So we request all the members to visit their nearest branch with latest photograph, ID proof and address proof and complete the process for KYC/ Nomination/ Locker at the earliest if not done yet.
4. Those members who have not collected their dividend for the year 2023-24 are requested to collect the dividend.





## सुनील गंगाधर पेंडसे

अध्यक्ष



### अध्यक्षीय भाषण...

सन्माननीय सभासद बंधू आणि भगिर्नीनो,

आपल्या बँकेच्या ६० व्या वार्षिक सर्वसाधारण सभेच्या प्रसंगी मी आपणा सर्वांचे संचालक मंडळाच्या वतीने मनःपूर्वक स्वागत करतो व आपण या सभेला आवर्जून उपस्थित राहिल्याबद्दल धन्यवाद व्यक्त करतो. दि.३१ मार्च २०२५ अखेरचा वैधानिक लेखापरीक्षकांनी प्रमाणित केलेला ताळेबंद व नफा तोटा पत्रक सादर करताना मला व्यक्तीशः व मा. संचालक मंडळाला अतिशय आनंद होत आहे.

बँकांची वाढती व्याप्ती व स्पर्धा, ठेवीवरील व्याज दरातील चढाओढ तसेच तांत्रिक सुविधामुळे बँकिंग क्षेत्रात प्रचंड स्पर्धा निर्माण झालेली आहे. इतकेच नव्हे तर, अर्थव्यवस्थेमध्ये अनेक प्रकारचे चढ-उतार असून सुद्धा बँकेस या आर्थिक वर्षामध्ये निव्वळ नफा रु.२४.४० कोटी करण्यात यश प्राप्त झालेले आहे.

नॅशनल अर्बन को-ऑपरेटिव्ह फायनान्स अँड डेव्हलपमेंट कॉर्पोरेशन (NUCFDC) ही संस्था सहकारी बँकांच्या डिजिटायझेशनला गती देणे, सामूहिक सामर्थ्याचा लाभ घेणे, सहकार्य वाढवणे, नवकल्पनांना प्रोत्साहन देणे इ. उद्देश्याने स्थापन केली आहे. ज्याची आपली बँक देखील सभासद आहे.

#### जागतिक अर्थव्यवस्थेची परिस्थिति :-

आर्थिक वर्ष २०२४-२५ मध्ये जागतिक पातळीवर मोठ्या प्रमाणात निवडणुका झाल्या आणि ज्यामध्ये जगातील निम्म्यापेक्षा जास्त लोकसंख्येने विविध देशात मतदानाचा हक्क बजावला. त्यामुळे हे आर्थिक वर्ष एक घटनापूर्ण वर्ष ठरले म्हणणे वावगे ठरणार नाही. त्याचबरोबर रशिया-युक्रेन आणि इस्रायल-हमास यांच्यातील संघर्षामुळे जागतिक अर्थव्यवस्थेवर प्रतिकूल परिणाम झाला. याचा परिणाम ऊर्जा आणि सुरक्षेवर होऊन किंमती वाढल्या आणि महागाईत वाढ झाली. एकूणच पाहता भू-राजकीय धोके आणि व्यापार धोरणातील अनिश्चिततेमुळे जागतिक वित्तीय बाजारामध्ये मोठ्या प्रमाणात चढ-उतार झाले.

आर्थिक वर्ष २०२४-२५ यामध्ये ब्रेंट क्रूड तेलाची किंमत सुरुवातीस प्रति बॅरल ८२.८२ होती. ज्यामध्ये घट होऊन मार्च-२०२५ अखेरीस प्रति बॅरल ७१.४८ इतकी झाली. साधारपणे कच्च्या तेलाच्या किंमतीमध्ये वर्षभरात प्रति बॅरल ११.३४ इतकी घट झाल्याचे दिसून येते. तसेच वर्षभरात ब्रेंट क्रूड तेलाची किंमत प्रति बॅरल ६४.६१ इतक्या निचांक पातळी पर्यंत घसरली. तेलाच्या किंमतीतील घसरण ही व्यापार तणाव आणि काही OPEC (Organization of the Petroleum Exporting Countries) देशांकडून तेलाचा पुरवठा वाढल्याने झाली.

#### देशाच्या अर्थव्यवस्थेची परिस्थिति :-

भारतीय अर्थव्यवस्था सर्वात वेगात वाढणारी अर्थव्यवस्था म्हणून पुढे येत आहे. विविध आंतरराष्ट्रीय संस्थानी प्रसिद्ध केलेल्या अहवालानुसार, भारताने जपानला मागे टाकून जगातील चौथी सर्वात मोठी अर्थव्यवस्था बनली आहे.

भारत सरकारने पायाभूत सुविधांसाठी भांडवली गुंतवणुकीसाठीचा खर्च रु.११.२१ लाख कोटी रुपये इतका संकल्पित केला आहे. या माध्यमातून अर्थव्यवस्था व पायाभूत सुविधा क्षेत्राचा विकास साधण्याचे सरकारचे उद्दिष्ट दिसून येते.



आर्थिक वर्ष २०२४-२५ मध्ये पहिल्या तीन तिमाहीत रिझर्व्ह बँकेने व्याजदर धोरणात कोणताही बदल केला नसल्याने व्याजदर स्थिर राहिले. मात्र फेब्रुवारी २०२५ मध्ये रिझर्व्ह बँकेने रेपो दर २५ बेसिस पॉईंट्सने कमी करून ६.५०% वरून ६.२५% केला. साधारणपणे, २०२० नंतरची ही पहिलीच व्याजदारातील कपात आहे. तसेच रिझर्व्ह बँकेने बँकांचा CRR ०.५० बेसिस पॉईंट्सने म्हणजे ४.५०% वरून ४.००% पर्यंत कमी केल्याने बँकिंग क्षेत्रात तरलता (Liquidity) निर्माण झाली.

ग्राहक किंमत निर्देशांकानुसार (CPI) आर्थिक वर्ष २०२४-२५ च्या सुरुवातीस महागाई दर ४.८५% होता. अन्नधान्यातील वाढत्या महागाईने ऑक्टोबर २०२४ मध्ये महागाई दर ६.२०% झाला. तदंतर शेतमालांच्या किंमतीमध्ये झालेल्या तीव्र घसरणीमुळे फेब्रुवारी २०२५ मध्ये ग्राहक किंमत निर्देशांक (CPI) महागाई दर ४% पेक्षा खाली गेला आणि मार्च २०२५ मध्ये तो ३.३४% वर पोहोचला.

### बँकेचे आर्थिक स्थिती बाबत :-

या विपरीत व स्पर्धात्मक वातावरणामध्ये अनिश्चितता असताना देखील आपल्या बँकेने नेत्रदीपक कामगिरी करून निव्वळ नफा रु.२४.४० कोटी मिळवून घवघवीत यश मिळविल्याचे दिसून येते. बँकेचा ६० वा वार्षिक अहवाल आपले सर्वांचे समोर सादर करताना मला विशेष आनंद होत आहे.

### बँकेची गेल्या तीन वर्षातील तुलनात्मक कामगिरी

(आकडेवारी कोटीमध्ये)

अ.क्र	तपशील	31-03-2023	31-03-2024	31-03-2025
१	भाग भांडवल	70.89	70.89	72.12
२.	ठेवी	1811.33	1835.63	1904.15
३.	कर्जे	973.50	993.10	1073.99
४.	गुंतवणूक	913.74	872.53	901.22
५.	एकूण व्यवसाय	2784.83	2828.73	2978.14
६.	भांडवल पर्याप्तता	16.36%	17.87%	18.56%
७.	कार्यरत निधी	2115.24	2152.86	2229.29
८.	ऑपरेटिंग नफा	44.20	36.73	40.25
९.	तरतुदी	17.00	3.42	7.25
१०.	निव्वळ नफा	26.10	28.78	24.40
११.	ग्रॉस एनपीए	13.15%	9.16%	8.16%
१२.	नेट एनपीए	4.00%	1.40%	2.40%

### भाग भांडवल :

संस्थेचा भक्कम आधारस्तंभ म्हणजे तिचे भागभांडवल. हे प्रत्येक बँकेला लागू होते. भाग भांडवल ३१/०३/२०२४ रोजी रु.७०.८९ कोटी इतके होते. आव्हानात्मक परिस्थितीतही बँकेने ते ७२.१२ कोटीपर्यंत वाढविले आहे.

### राखीव व इतर निधी: -

राखीव व इतर निधी दि. ३१/०३/२०२४ रोजी रु.१९५.१४ कोटी इतका होता. त्यात रु.२.५६ कोटीने वाढ होवून रु.१९७.७० इतका झाला आहे.

मा. रिझर्व्ह बँकेच्या निर्देशानुसार वर्ष २०२४-२५ मध्ये डिव्हिडंड पेयेबलची जादा तरतूद रु.३६.४३ लाख, नफा निर्धारित लाभांश निधी २०१८-१९ रु.२२५.०० लाख, लिगल अँडव्हाईस फी जादा तरतूद रु.४.८७ लाख, वॉचमन चार्जेस पेयेबल रु.०.४२ लाख आणि पुनर्मुल्यांकन निधीची रक्कम रु.७२.८८ लाख असे एकूण रु.३३९.५९ लाख इतकी रक्कम सामान्य मुक्त निधी (General free reserve) मध्ये वर्ग करण्यात आलेली आहे.

### ठेवी:-

देशातील व जागतिक मंदीच्या व इतर बँकांतील व्याजदारातील स्पर्धेच्या पार्श्वभूमीवर बँकेच्या एकूण ठेवींमध्ये रु.६८.५२ कोटीची वाढ झाली असून ती दि.३१-०३-२०२४ च्या रु.१८३५.६३ कोटी वरून ३१-०३-२०२५ अखेर रु.१९०४.१५ कोटी इतकी झाली.



बँकेच्या ठेवीदारांची संख्या ३१-०३-२०२४ च्या ३७२६४८ वरून ३१-०३-२०२५ पर्यंत वाढून ३७७५५४ इतकी झाली असून त्याद्वारे ४९०६ नवीन ठेवीदारांची भर पडली आहे. यातून ठेवीदारांचा बँकेवर असलेला विश्वास दिसून येतो.

विविध अभियान आणि जनसंपर्काद्वारे बँकेने चालू आर्थिक वर्षात बचत आणि चालू ठेवी वाढवण्यासाठी विविध ठेवीच्या योजना आखल्या आहेत.

मागील दोन वर्षातील कासा व मुदत ठेवींची तुलनात्मक स्थिती खाली दिली आहे.

(आकडेवारी कोटीमध्ये)

ठेव प्रकार	31-03-2024	एकूण ठेवींशी प्रमाण %	31-03-2025	एकूण ठेवींशी प्रमाण %
बचत ठेव	320.75	17.47%	318.40	16.72%
चालू ठेवी	137.19	7.48%	120.46	6.33%
एकूण CASA	457.94	24.95%	438.86	23.05%
मुदत ठेवी	1377.68	75.05%	1465.29	76.95%
एकूण ठेवी	1835.63	100.00%	1904.15	100.00%

#### ठेव विमा : -

आरबीआयच्या मार्गदर्शक सूचनानुसार ठेवीदारांच्या हिताचे रक्षण करण्यासाठी ठेव विमा संरक्षण आधीच्या रु. एक लाख वरून रु. पाच लाख इतके करण्यात आले आहे. बँक ठेवी विमा महामंडळाची (DICGC) सदस्य असून त्याद्वारे ठेवी विमा महामंडळाला (DICGC) प्रीमियम देऊन पाच लाखांचा विमा उतरविला जातो. बँक नियमितपणे आणि वेळेवर हा प्रीमियम महामंडळास देत आहे. बँकेने नुकतेच म्हणजेच दि.२६/०५/२०२५ रोजी दि. ३०/०९/२०२५ पर्यंतचा रु.१.३५ कोटी प्रीमियम विमा महामंडळाला भरला आहे.

#### कर्ज : -

जागतिक अर्थ व्यवस्थेतील अनिश्चित परिस्थितीमुळे आर्थिक गतिविधिवर काही प्रमाणात नकारात्मक परिणाम झाला आहे. परिणामी कर्जे घेण्याचे प्रमाणही फारच कमी होते. दि.३१-०३-२०२५ अखेरीस कर्जदारांना एकूण मंजूर कॅश क्रेडीट कर्जा पैकी रु.६१.९९ कोटी विनावापर राहिले. परिणामी बँकेच्या एकूण कर्जांमध्ये रु.८०.८९ कोटीची वाढ झाली आहे. बँकेची कर्जे दि.३१/०३/२०२४ च्या रु.९९३.१० कोटीच्या तुलनेत दि.३१/०३/२०२५ अखेर रु.१०७३.९९ कोटी झाली.

बँकेची आर्थिक सदृढता हि मुख्यतः गरजू व आवश्यक लोकांना उत्तम उत्पादित कर्जे देण्यावर अवलंबून असते. आपली बँक छोट्या लोकांची मोठी बँक म्हणून नावलौकिकास आहे. त्यास अनुसरून अनेक स्वयं रोजगारांना, छोट्या व्यवसायिकांना, उद्योजकांना, महिला बचत गटांना, प्रोत्साहन देण्या हेतूने बरेच छोट्या कर्जांची योजना जसे की, सोजस मायक्रो फायनान्स योजना, बचत गट कर्ज योजना, शासकीय महामंडळांचे व्याज परतावा योजने अंतर्गत अण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ, अमृत कर्ज योजना, महाराष्ट्र राज्य मागासवर्गीय वित्त व विकास महामंडळ, वसंतराव नाईक विमुक्त जाती व भटक्या जमाती विकास महामंडळ, बँकेच्या हिरक महोत्सव वर्षा निमित्त पूर्ण वर्षा करीत रु.७५.०० लाखापर्यन्तची अनेक सवलती युक्त कर्ज योजना, सोने तारणावर रु.२५.०० लाखापर्यन्त सीसी कर्ज योजना, अश्या अनेक उपयोगी कर्ज योजना आपली बँक राबवित आहे. तसेच वेअरहाऊस रिसीट कर्जासोबत प्लेज स्वरूपातील कर्जे, सर्वांसाठी गृहकर्ज योजना, वाहन कर्ज योजना, सोलार कर्ज योजना, इ. कर्ज योजना राबविते.

आपली बँक सर्व सामान्यासाठी, व्यवसायिकांसाठी व उद्योजकांसाठी अनेक नवनवीन छोटी व मध्यम स्वरूपातील कर्ज योजनांसाठी सततशील प्रयत्न असतो.



## आर्थिक वर्ष २०२४-२५ मध्ये विविध सेगमेंट नुसार कर्ज वितरण प्रमाण

अ.क्र.	कर्ज स्वरूप व प्रकार	कर्ज येणे बाकी (रक्कम कोटीत)	एकूण कर्जासोबतचे प्रमाण (%)
01	व्यवसायिक लघु व मध्यम उद्योग कर्जे	255.26	23.76
02	गृह कर्ज	73.28	6.82
03	शैक्षणिक कर्ज	1.94	0.18
04	वाहन कर्ज	43.38	4.04
05	इन्फ्रास्ट्रक्चर डेव्हलपमेंट कर्जे	93.27	8.68
06	हरित ऊर्जा	2.66	0.25
07	सोने तारण	37.90	3.53
08	बचत गट	3.83	0.36
09	इतर कर्ज	562.47	52.37
10	एकूण कर्जे	1073.99	100.00

### अग्रक्रम क्षेत्रातील कर्ज: (Priority Sector Lending)

धोरण म्हणून बँकेने मध्यम आणि मोठ्या क्षेत्रातील मूठभर उद्योगांवर लक्ष केंद्रित करण्याऐवजी लघु आणि सूक्ष्म क्षेत्रांना कर्ज घेण्यास प्रोत्साहित केले. अहवाल साली बँकेची अग्रक्रम क्षेत्रातील कर्जे रु.७०१.४७ कोटी, म्हणजे ७८.६७% आहेत. बँकेने RBI चे अग्रक्रम क्षेत्रातील कर्जाचे संदर्भातील प्रमाणाचे उद्दिष्ट पूर्ण केले आहे.

मोठ्या कर्जांमधील असलेला धोका कमी करण्यासाठी रिझर्व्ह बँकेने मार्च २०२० मध्ये मार्गदर्शक तत्वे जारी केली. या मार्गदर्शक सूचनांनुसार सहकारी बँकांची कर्जे ही ५०% पर्यंत छोट्या रककमेची (मा. रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार बँकांच्या साईज नुसार छोट्या रककमेची कर्ज मर्यादा बदलणारी आहे)

तसेच या मार्गदर्शक सूचनेची अंमलबजावणी ३१ मार्च २०२४ पर्यंत करणे बँकांना बंधनकारक होते. परंतु या संदर्भात सहकारी बँकांना भेडसावणाऱ्या काही अडचणींचा हवाला घेत आणि बँकांकडून प्राप्त झालेली निवेदने लक्षात घेऊन आरबीआयने वरील उद्दिष्टे साध्य करण्यासाठी कालमर्यादा दोन वर्षांनी वाढवण्याचा निर्णय घेतला आहे. तसेच छोट्या कर्जांचे व्याख्येत ही बदल केला आहे.

मुदत दिनांक	31-03-2025 उद्दिष्टे	31-03-2026 उद्दिष्टे
एकूण कर्जे आणि रकमांमध्ये लघु कर्जांची किमान टक्केवारी	40%	50%

या ठिकाणी मी नमूद करू इच्छितो की, आपल्या बँकेचे ३१-०३-२०२५ अखेर छोट्या कर्जांचे प्रमाण ४०.७९% होते. आपल्या बँकेने वर नमूद केल्याप्रमाणे मार्च २०२५ साठीचा निर्धारित केलेला टप्पा पार केला आहे.

प्राधान्य क्षेत्रातील कर्जांची टक्केवारी

कालावधी	31-03-2025 पर्यंत	31-03-2026 पर्यंत
किमान टक्केवारी	60%	60%

आपल्या बँकेचे प्राधान्य क्षेत्रातील कर्जांचे उद्दिष्ट पूर्ण असून ते ७८.६७% आहे.

### एकूण व्यवसाय:

एकूणच मंदीच्या वातावरणामुळे बँकेचा एकूण व्यवसाय अंदाजानुसार वाढण्यापासून रोखला गेला. दि.३१/०३/२०२४ रोजी बँकेचा एकूण व्यवसाय रु.२८२८.७३ कोटी इतका होता. त्यात रु.१४९.४१ कोटी इतकी वाढ होवून ३१/०३/२०२५ रोजी रु.२९७८.१४ कोटी इतका झाला आहे.





### कर्ज देखरेख प्रणाली: -

कर्ज खात्यांचे आरोग्य, कर्जजोखीम व्यवस्थापनासह कर्जदेखरेख प्रणालीद्वारे राखले जाते. कर्ज खाती अनुत्पादित होऊ नयेत, याकरीता शाखांद्वारे प्रभावीपणे पाठपुरावा करण्यासाठी मुख्य कार्यालयामार्फत संशयीत कर्ज खात्यांची यादी प्रत्येक महिन्याच्या सुरुवातीस शाखेस देण्यात येते. तसेच मुख्य कार्यालयामार्फत थकबाकीदाराना नोटीसा पाठविल्या जातात. त्यानुसार योग्य तो पाठपुरावा करून नवीन खाते NPA होण्यास प्रतिबंध केला जातो.

### कर्ज वसुली आणि एनपीए व्यवस्थापन:

सध्याच्या अनिश्चित परिस्थितीमुळे बँकिंग उद्योगात अनुत्पादित कर्जाची वाढ होत आहे. परंतु आपल्या बँकेने कर्ज वसुलीसाठी सुनियोजित व कडक धोरण स्वीकारून NPA मध्ये चांगली वसुली केली आहे. दि. ३१/०३/२०२५ रोजी बँकेची एकूण अनुत्पादित कर्जे ३१/०३/२०२४ रोजीच्या रु. ९०.९२ कोटींच्या तुलनेत रु. ८७.६१ कोटी झाली आहेत. गत वर्षाच्या तुलनेत एनपीए रु. ३.३१ कोटीने कमी झाला आहे.

(रुपये कोटीत)

तपशील	२०२३-२४	%	२०२४-२५	%	फरक
ग्रॉस एन.पी.ए.	९०.९२	९.१६%	८७.६१	८.१६%	-३.३१
नेट एन.पी.ए.	१२.७९	१.४०%	२४.२८	२.४०%	११.४९
एकूण कर्जे	९९३.१०		१०७३.९९		

मला सांगायला आनंद होत आहे की या कठीण काळात बँक यशस्वीपणे सावरली आहे आणि मुख्य कार्यालयातील वरिष्ठ अधिकारी, शाखास्तारावरील अधिकारी व समर्पित कर्मचारी आणि त्यागी संचालक मंडळ यांच्या सामूहिक प्रयत्नांमुळे आपल्या बँकेचा सुवर्णकाळ परत आला आहे.

यापुढेही बँक कर्ज वसुलीकरिता बँक सेकुरिटायजेशन कायद्याची अंमलबजावणी, डीआरटी (Debit Recovery Tribunals), एआरसी (Asset Reconstruction Company) आणि आयबीसी (Insolvency and Bankruptcy Code) इत्यादी कायदेशीर उपायांचा, थकीत व अनुत्पादित कर्ज वसुलीसाठी प्रभावीपणे प्रयत्न करणार आहे. बँकेने आर्थिक वर्ष २०२४-२५ अखेर NPA करिता Provision Coverage Ratio 72.29% इतका ठेवला आहे.

### संचालक आणि त्यांचे नातेवाईक यांना कर्ज:

२०२४-२५ साली बँकेने कोणतेही संचालक किंवा त्यांच्या नातेवाईकांना कर्ज दिलेले नाही. सध्या २ संचालक आणि ३ नातेवाईकांनी बँकेकडून मुदत ठेवींच्या तारणावर घेतलेले आहे. सदर कर्जाची ३१/०३/२०२५ रोजी एकूण येणेबाकी रु. ८४.१९ लाख होते. ही सर्व कर्जे नियमित असून त्यात थकबाकी नाही.

### संचालक व त्यांच्या नातेवाईकांना मंजूर झालेल्या कर्जाचा तपशील खालीलप्रमाणे आहे.

अ.क्र.	संचालक व नातेवाईक	कर्जाची येणेबाकी (रक्कम रुपये)
१	संचालक - २ खाती	३७.५७ लाख
२	नातेवाईक - ४ खाती	४६.६२ लाख (पैकी रु. ३०.२० लाख non funded आहे)
	एकूण	८४.१९ लाख

### गुंतवणूक: -

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार सीआरआर आणि एसएलआर निर्धारित प्रमाणात राखून व कर्ज वाटप करून, जास्तीच्या रकमेची गुंतवणूक बँक आरबीआय मान्य विविध गुंतवणूक योजनांमध्ये करित असून हे एक उत्पन्नाचे महत्वाचे स्रोत आहे. अहवाल



सालाअंतर्गत बँकेला सरकारी कर्जरोखे व इतर बँकातील ठेवीवर व्याज रु.६९.४९ कोटी मिळाले आहे. मागील वर्षात ही रक्कम ६६.३९ कोटी रुपये होती. याशिवाय कर्जरोख्यांच्या खरेदी-विक्री व्यवहाराद्वारेही बँकेला रु.५.६५ कोटी नफा झाला आहे. असे एकूण रु.७५.१४ कोटी उत्पन्न मिळाले आहे. गत वर्षीच्या तुलनेत रु.७०.१७ कोटीमध्ये रु.४.९७ कोटी वाढ होवून एकूण गुंतवणूक उत्पन्न रु.७५.१४ कोटी इतके झाले आहे. ३१ मार्च २०२४ रोजी गुंतवणुकीवरील परतावा ७.७२% होते ज्यामध्ये वाढ होऊन ३१ मार्च २०२५ रोजी ७.९९% झाले.

एकूण गुंतवणूकीतील पोर्टफोलिओमध्ये एसएलआर (SLR) बाँडमधील गुंतवणूकीचा समावेश आहे, जो आरबीआयने ठरवून दिलेल्या मार्गदर्शक तत्वांनुसार वैधानिक तरलता प्रमाण (एसएलआर) राखण्यासाठी केला जातो. मला येथे नमूद करण्यास अभिमान वाटतो की बँकेने, सीआरआर आणि एसएलआर राखण्यात एकही दिवस चूक केलेली नाही. हे सूचित करते की बँकेकडे उच्च तरलता आहे.

#### भांडवल पर्याप्तता (CRAR) :-

बँकेच्या भांडवल पर्याप्ततेत गतवर्षीच्या १७.८७% च्या तुलनेत सन २०२४-२५ या आर्थिक वर्षात वाढ होऊन मार्च ३१, २०२५ रोजी बँकेची भांडवल पर्याप्तता १८.५६% इतकी राहिली. बँकेच्या Tier-1 भांडवलाचे एकूण भांडवलाशी प्रमाण ८७.००% आहे.

**लाभांश :** आर्थिक वर्ष २०२३-२४ साठी मा. संचालक मंडळाने लाभांश ८.००% प्रमाणे देण्यासाठी शिफारस केली त्यानुसार मार्च २०२५ अखेर रु.४८३.२१ लाख इतका लाभांश अदा केला गेला.

**तंत्रज्ञान :-** बँकेकडे अद्यावत माहिती तंत्रज्ञान प्रणाली आहे, जी सुप्रसिद्ध मल्टी-नॅशनल कंपनी मार्फत (एमएनसी) चालवली जात आहे. सायबर हल्ले रोखण्यासाठी बँकेने सर्व आवश्यक तपासणी यंत्रणा कार्यान्वित ठेवल्या आहेत. याशिवाय रिझर्व्ह बँकेचे निर्देश व मार्गदर्शक सूचनाही बँकेने समजून घेऊन त्यानुसार योग्य तो बदल त्या त्या वेळी केला आहे.

#### निरस्त करावयाची खाती :

एनपीए खाते निरस्त करणे म्हणजे ताळेबंदास वसुलीस अत्यंत कठीण व जुनी खाती शिल्लक ठेवण्यापेक्षा बँकेचा वसुलीचा अधिकार अबाधित राखून ताळेबंदातून ती कमी करणे असा होतो. सदर खाती निरस्त करण्याचा मुख्य उद्देश ताळेबंद स्वच्छ होणे हा असतो. कर्जखाती निर्लेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरुच असतो तसेच या खात्यांची १००% तरतूद केलेली असते. या पार्श्वभूमीवर वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली तसेच बँकेचा वसुलीचा अधिकार अबाधित राखून संचालक मंडळाने आपल्या बँकेची काही खाती निरस्त करण्याची शिफारस त्यांना असलेल्या अधिकारात मंजूर केली आहेत. भविष्यात या खात्यामधील वसूली सुरुच राहिल.

#### नफा :-

सन २०२४-२५ या आर्थिक वर्षामध्ये बँकेचा ढोबळ नफा गतवर्षीच्या रु. ३६.७३ कोटींच्या तुलनेत रु.४०.२५ कोटी इतका नोंदला गेला. बँकेला RBI च्या नियमानुसार कराव्या लागणाऱ्या तरतुदीची रक्कम नफ्यातून नावे लिहून रु.२४.४० कोटी इतका निव्वळ नफा झालेला आहे.

#### नफा विभागणी :-

बँकेला आर्थिक वर्ष २०२४-२५ मध्ये एकूण झालेल्या ढोबळ नफ्यातून आवश्यक असलेली तरतुदची रक्कम वजा जाता रु २४३९.७८ लाख नफा झाला आहे. त्याची नफा विभागणी खालीलप्रमाणे करण्याची संचालक मंडळाची शिफारस आहे.

अ.क्र.	तपशील	रक्कम (रु. लाखात)
01	राखीव निधी (निव्वळ नफ्याच्या किमान २५%)	609.94
02	आकस्मिक राखीव निधी (CONTINGENCY FUND) (निव्वळ नफ्याच्या १०% किमान)	384.63
03	इमारत निधी	500.00
04	सहकार शिक्षण निधी (निव्वळ नफ्याच्या किमान १%)	24.40
05	सहकारी पुनर्वसन, पुनर्रचना आणि विकास निधी (निव्वळ नफ्याच्या किमान १%)	24.40



अ.क्र.	तपशील	रक्कम (रु. लाखत)
06	लाभांश (प्रस्तावित ९%)	622.30
07	गुंतवणूक चढ उतार निधी	200.00
08	सभासद कल्याण निधी	15.00
09	सेवक कल्याण निधी	10.00
10	धर्मादाय निधी	24.00
11	निवडणूक निधी	25.00
12	ताळेबंदात वर्ग केलेला नफा	0.11
	एकूण	2439.78

बँकेचे हिरक महोत्सवी वर्ष असल्याने विशेषत्वाने आर्थिक वर्ष २०२४-२५ साठी बँकेचा ९% लाभांश वितरीत करण्याचा प्रस्ताव आहे. जो मागील वर्षी पेक्षा जास्त आहे.

**अंदाजपत्रक :** -२०२५-२६ या आर्थिक वर्षाचे बँकेचे अंदाजपत्रक अहवालात पृष्ठ क्रमांक ७५ वर आहे. सदर विषयास आपल्या मंजूरीची मी विनंती करतो. तसेच आर्थिक वर्ष २०२४-२५ दरम्यान अंदाजपत्रका पेक्षा कमी अथवा जास्त झालेल्या खर्चास आपण त्या विषयावेळी मान्यता द्यावी अशीही मी विनंती करतो.

**लेखापरीक्षण व तपासणी :** सर्व कार्यपद्धतीची अंमलबजावणी सुनिश्चित करण्यासाठी तसेच शाखा कार्यवाहीतील नियम व पारदर्शकतेचे अवलोकन करण्याकरीता बँकेने कंकरंट ऑडिट आणि अंतर्गत ऑडिट या दुहेरी प्रणालीचा स्वीकार केला आहे. तसेच मागील वर्षात अंतर्गत क्रेडीट ऑडिट (CREDIT AUDIT) व सर्व शाखांचे जोखीम-आधारित अंतर्गत लेखापरीक्षण (RBIA) या नवीन संकल्पनेची सुरुवात लेखापरीक्षण प्रणालीसाठी केली आहे. मला आपणास सांगायला आनंद होत आहे की, आपली बँक अशा काही बँकांपैकी एक आहे जिथे बँकेच्या सर्व शाखांचे लेखापरीक्षण चार्टर्ड अकाउंटंट्स द्वारे केले जात आहे. बँकेने लेखापरीक्षकांना त्यांच्या कामात पूर्णतः स्वातंत्र्य दिलेले आहे.

बँकेच्या कर्मचाऱ्यांकडून देखील विविध प्रकारची अंतर्गत तपासणी केली जात आहे. जिथे विविध प्रक्रियेचे पालन करणे, रोख रकमेची अचानक तपासणी इत्यादी कामे अंतर्भूत आहेत.

बँकेचे २०२४-२५ या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण नामांकित सीए फर्म A.S.K.A. & Co., डोंबिवली यांच्या कडून करून घेण्यात आले आहे.

आपली बँक शेड्युल्ड आणि बहुराज्यीय बँक असल्याने थेट रिझर्व्ह बँकेच्या नियंत्रणाखाली येते. म्हणूनच रिझर्व्ह बँक (आरबीआय) दरवर्षी बँकेचे कामकाज व कामगिरी त्यांनी दिलेल्या नियमावली, नियम व निर्देशानुसार करीत असल्याचे सुनिश्चित करण्यासाठी तपासणी करते. २०२३-२४ या कालावधी करिता अहवालसाली बँकेची आरबीआय तपासणी दि. २९-०७-२०२४ ते १४-०८-२०२४ या दरम्यान झाली. सदर तपासणीचा पूर्तता अहवाल नियोजित वेळेत रिझर्व्ह बँकेस सादर करण्यात आला. या दरम्यान बँकेस वेळोवेळी अमूल्य असे मार्गदर्शन केल्याबद्दल मा. रिझर्व्ह बँकेच्या अधिकाऱ्यांचे विशेष आभार.

#### महिला बचत गट व जेएलजी (संयुक्त दायित्व गट) :-

महिलांच्या सक्षमीकरणासाठी आपल्या बँकेत बचत गट आणि संयुक्त देयता गट असा खास विभाग आहे. आपल्या बँकेने आतापर्यंत बचत गट आणि संयुक्त देयता गटास एकूण रु.९.२६ कोटी रुपयांची कर्जे दिली आहेत. एकूण बचत गट ४६६ आहेत.

**कर्मचारी प्रशिक्षण:** बँकेने अहवाल वर्षात आपल्या कर्मचाऱ्यांचे वेगवेगळ्या विषयांचे एकूण २३ प्रशिक्षण कार्यक्रम घेतले. त्याचा फायदा प्रत्येक कर्मचाऱ्याला झाला.

**मानव संसाधन:** बँकेचे बलस्थान हे समर्पित कर्मचारी आहे. बँकेच्या सर्व शाखांमध्ये नम्र व कार्यक्षम ग्राहक सेवा केवळ या कर्मचाऱ्यांमुळेच शक्य झाली आहे. आर्थिक वर्ष २०२४-२५ अखेर बँकेची एकूण कर्मचारी संख्या ३८५ होती ज्यात १३३ अधिकारी, १६७ लिपिक आणि ८५ उप कर्मचारी होते. कार्य संस्कृती आणि मूल्यांचा अखंडितपणा सुनिश्चित करण्यासाठी, कर्मचा-यांसाठी विविध



कार्यशाळा नियमितपणे घेतल्या जातात. सर्व कर्मचारी उत्साहाने व आनंदाने या प्रशिक्षणात भाग घेऊन आपल्या क्षमता विकसित करत असतात.

**श्रद्धांजली** : गेल्या आर्थिक वर्षात निधन झालेल्या बँकेचे ज्ञात आणि अज्ञात सदस्य, खातेधारक, कर्मचारी आणि हितचिंतकांप्रती आम्ही तीव्र शोक व्यक्त करतो.

**भविष्याचा वेध**:- आपल्या बँकेकडे सध्या मुबलक प्रमाणात तरलता (Liquidity) उपलब्ध आहे. तसेच बँकेची पुंजी पर्याप्तता (CRR) देखील भक्कम आहे. मी तुम्हाला खात्री देऊ इच्छितो की बँक या दोन्ही भक्कम पायांवर भविष्यात आपला व्यवसाय मोठ्या प्रमाणात वाढवण्याच्या दिशेने काम करण्यास पूर्णपणे तयार आहे. आपली बँक आपल्या व्यवसायाचा विस्तार करण्यासोबतच अनुत्पादित कर्जावर नियंत्रण ठेवण्यावर आणि नफा वाढवण्यावर भर देईल. तसेच तंत्रज्ञानावर आधारित नव-नवीन सेवा देणेचा बँकेचा सतत प्रयत्न आहेच व तो पुढे हि सातत्याने राहील.

**सामाजिक बांधिलकी व कृतज्ञता** : कोणताही गाजावाजा न करता केवळ कृतज्ञतेपोटी व सामाजिक जाणीवेपोटी बँक विविध उपक्रम करीत असते. या उपक्रमांमध्ये सभासदांना दुर्धर आजारापोटी मदत केली जाते. तसेच, ज्या सभासदांच्या पाल्यांनी इयत्ता १० वी व १२ वी मध्ये विशेष गुणवत्ता प्राप्त केली आहे. अशा विद्यार्थ्यांना प्रोत्साहन दिले जाते. गेले अनेक वर्षे रक्तदान या विषयातील गरज लक्षात घेता बँकेच्या शाखांच्या वतीने रक्तदान शिबीरे आयोजित केले जातात. यामध्ये बँकेचे कर्मचारी, सभासद, ग्राहक व अन्य नागरिक यांचा सहभाग असतो.

समाजाची बौद्धिक गरज लक्षात घेऊन गणेशोत्सव काळात जनता बँक कर्मचारी सांस्कृतिक मंडळाच्या वतीने व्याख्यानमालेचे आयोजन केले जाते. या व्याख्यानमालेमध्ये देशातील अनेक नामवंत, तज्ञ, साहित्यिक, अभ्यासू आपले विचार मांडत असतात. या शिवाय सैनिकांसाठी ध्वजनिधीचे संकलन कर्मचारी करीत असतात. याशिवाय आपल्या बँकेच्या धर्मादाय निधी मधून विविध सामाजिक संस्थांना व उपक्रमांना बँक मदत करते. हे एकअव्याहतपणे चालू राहणारे काम आहे.

तसेच दिवाळी निमित्त दिवाळी फराळ हा कार्यक्रम आयोजित करून ग्राहकांना निमंत्रित करण्यात आले होते. या निमित्ताने दिवाळी फराळाचा आस्वाद घेत असतांना ग्राहक, सभासद, हितचिंतक यांचेशी भेटी दरम्यान चर्चा, बँकेच्या विविध ठेवी व कर्ज योजनांची माहिती देणे अश्या प्रकारचा वेगळा उपक्रम करण्यात आला.

**आभार प्रदर्शन ऋणनिर्देश** : बँकेचे मुख्य कार्यकारी अधिकारी दि.३१-१२-२०२४ पर्यन्त श्री. मुकुंद कुलकर्णी व नंतर श्री. विनय दुनाखे यांनी त्यांच्या कार्यकाळात केलेल्या प्रामाणिक प्रयत्नांसाठी आणि अमूल्य योगदानासाठी त्यांचे मनापासून आभार मानणे हे माझे कर्तव्य आहे. तसेच मी आमच्या सर्व कर्मचारी वर्गाचे व बँकेचे वरिष्ठ अधिकारी यांचे देखील मनापासून आभार मानतो ज्यांनी बँकेला योग्य दिशेने नेण्यासाठी अमूल्य असे योगदान दिले आहे.

आम्हाला रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकारी संस्था (सीआरसीएस), नवी दिल्ली आणि इतर सरकारी विभाग यांचे बहुमूल्य मार्गदर्शन व सहकार्य सतत लाभत आलेले आहे, आम्ही त्यांचे आभारी आहोत.

बँकेला NAFCUB दिल्ली, MUCBF मुंबई, सहकार भारती, सहकारी बँक कर्मचारी संघटना, सोलापूर यांचे देखील सहकार्य लाभले आहे. या सर्वांविषयी मी मनापासून कृतज्ञता व्यक्त करतो.

बऱ्याच वर्षांपासून दररोज सकाळी बँकेची जाहिरात सतत प्रदर्शित करणाऱ्या सोलापूर आकाशवाणीचा मी आभारी आहे. ही आपल्या बँकेची अविस्मरणीय आठवण बनली आहे. मी प्रेस आणि टीव्ही चॅनेलच्या मीडिया प्रतिनिधींचे आभार मानतो, ज्यांनी नेहमीच बँकेला खूप सकारात्मक कव्हरेज दिले आहे.

सर्वात शेवटचे पण अत्यंत महत्वाचे असे, लाखो ठेवीदार, हजारो कर्जदार, असंख्य ग्राहक, हितचिंतक, कायदेशीर सल्लागार आणि मूल्यांकनतज्ञ या सर्वांविषयी मी मनापासून कृतज्ञता व्यक्त करतो, ज्यांच्याशिवाय बँक इतका मोठा प्रवास इतक्या सहजतेने करू शकली नसती.

बँकिंग क्षेत्रात प्रतिकूल परिस्थिती असतानाही आपल्या बँकेच्या यशस्वी परिणामासाठी, उपाध्यक्ष, अॅड. श्री. मिलिंद कुलकर्णी तसेच माझ्या संचालक मंडळाच्या व बोर्ड ऑफ Management च्या सर्व सदस्यांनी दिलेल्या मार्गदर्शन व बहुमूल्य योगदानासाठी मी मनापासून कृतज्ञता व्यक्त करतो. अखेरीस बँकेच्या सर्व संचालकांच्या वतीने मी आर्थिक वर्ष २०२४-२५ साठी ६० वा वार्षिक अहवाल, ताळेबंद पत्रक, नफा आणि तोटा पत्रक आणि इतर लेखा दस्तऐवज सभेसमोर मंजुरीसाठी ठेवत आहे. मी तुम्हाला विनंती करतो की यास मान्यता द्यावी.

**जय हिंद ! जय महाराष्ट्र ! जय सहकार !**

**आपला आभारी**  
**सुनील गंगाधर पेंडसे**  
**अध्यक्ष**





**Suneel Gangadhar Pendse**  
Chairman

## 60th Annual General Meeting 2024-25

### Chairman's Speech

Respected members, brothers and sisters,

On behalf of the Board of Directors, I extend a warm welcome to all of you on the occasion of the 60th Annual General Meeting of our Bank and thank you for graciously attending this meeting. I am pleased to present the Balance Sheet and Profit & Loss Statement certified by the Statutory Auditors for the year ending 31st March 2025

With increasing scope and competition among banks, competitive interest rates on deposits, as well as technological advancement have created tremendous competition in the banking sector. Despite this, with many ups and downs in the economy, the bank earned a profit of Rs. 24.40 crore.

The **National Urban Co-operative Finance and Development Corporation (NUCFDC)** has been established with the objectives of accelerating the digitization of co-operative banks, leveraging collective strength, enhancing cooperation, encouraging innovation, etc. Our bank is also a member of this organization.

#### Global Economic Situation:-

In the financial year 2024-25, elections were held on a large scale at the global level. And in which more than half of the world's population exercised their right to vote in different countries. This has been an eventful financial year. At the same time, the conflict between Russia-Ukraine and Israel-Hamas adversely affected the global economy. As a result, food and energy prices have increased. Overall, geopolitical risks and trade policy uncertainty led to large swings in global financial markets.

In the financial year 2024-25, the price of Brent crude oil was initially \$82.82 per barrel. This was reduced to \$71.48 per barrel at the end of March 2025. The price of crude oil has generally seen a decline of 11.34 per barrel over the year. The price of Brent crude oil fell to its lowest level of \$64.61 per barrel during the year. The fall in oil prices was due to trade tensions and increased oil supplies from some OPEC + (Organization of the Petroleum Exporting Countries) countries.

#### Economic Situation in the Country:-

India is one of the fastest growing economies. India has overtaken Japan to become the world's fourth-largest economy.

The Government of India has projected a capital expenditure of Rs. 11.21 lakh crore for infrastructure. Through this, the government aims to develop the economy and infrastructure sector.

In the first three quarters of the financial year 2024-25, the RBI did not make any change in the interest rate policy. However, in February 2025, the RBI reduced the repo rate by 25 basis points from 6.50% to 6.25%. This is the first rate cut since 2020. The Reserve Bank of India (RBI) has reduced the repo rate by 0.50 basis points to 4.00%

According to the Consumer Price Index (CPI), the inflation rate at the beginning of FY 2024-25 was 4.85%. Due to rising food prices, inflation climbed to 6.20% in October 2024. However, a sharp fall in agricultural commodity prices brought the CPI inflation rate below 4% by February 2025 and it reached to 3.34% in March 2025.



### Financial position of the bank:

Despite the adverse and competitive environment and prevailing uncertainties, our bank has performed remarkably well and achieved significant success by earning a net profit of ₹24.40 crore. It gives me great pleasure to present the 60th Annual Report of the bank before all of you.

### **Comparative Performance of the Bank for the last three Financial Year** (Rs. In crores)

Sr.no.	Particulars	31-03-2023	31-03-2024	31-03-2025
1	Share Capital	70.89	70.89	72.12
2.	Deposits	1811.33	1835.63	1904.15
3.	Loans & Advances	973.50	993.10	1073.99
4.	Investments	913.74	872.53	901.22
5.	Business Mix	2784.83	2828.73	2978.14
6.	CRAR	16.36%	17.87%	18.56%
7.	Working Funds	2115.24	2152.86	2229.29
8.	Operating Profit	44.20	36.73	40.25
9.	Provisions	17.00	3.42	7.25
10.	Net Profit	26.10	28.78	24.40
11.	Gross NPA	13.15%	9.16%	8.16%
12.	Net NPA	4.00%	1.40%	2.40%

### Share Capital

A strong foundation of the organization is its Capital. This applies to all banks. The Share Capital as on 31-03-2024 was Rs. 70.89 crore. Despite the challenging situation, the bank has increased to Rs 72.12 crore.

### Reserves and other funds:

Reserves and other funds as on 31-03-2024 were Rs. 195.14 crore. It increased by Rs. 2.56 crore and stood at Rs. 197.70 crores as at 31-03-2025. As per the directives of the Reserve Bank, during the year 2024–25, an amount of ₹339.59 lakh has been transferred to the General Free Reserve. This includes an additional provision of ₹36.43 lakh towards dividend payable, ₹225.00 lakh from profit-designated dividend fund for 2018–19, an additional provision of ₹4.87 lakh for legal advice fees, ₹0.42 lakh towards watchman charges payable, and ₹72.88 lakh from the revaluation reserve

### Deposits:-

In the wake of the domestic and global recession and interest rate competition among banks, and bank's total deposits increased marginally Rs. 68.52 crore. Deposits as on 31-03-2024 were Rs. 1835.63 crore. As on 31-03-2025 deposits stood at Rs. 1904.15 crore.

Number of Depositors as on 31-03-2024 was 372648 and as on 31-03-2025 it increased to 377554. During the year Bank has added 4906 new depositors. This increase shows trust of depositors in the bank.

Through various campaigns and public relations, the bank has launched various deposit schemes to increase savings and current deposits in the current financial year.



### Comparative position of CASA and Term deposits for the last two years

(Rs in crores)

Deposit Type	31-03-2024	%to Total Deposits	31-03-2025	%to Total Deposits
Saving Deposit	320.75	17.47%	318.40	16.72%
Current Deposit	137.19	7.48%	120.46	6.33%
Total CASA	457.94	24.95%	438.86	23.05%
Term Deposit	1377.68	75.05%	1465.29	76.95%
Total Deposit	1835.63	100.00%	1904.15	100.00%

#### **Deposit Insurance: -**

As per RBI guidelines, in order to protect the interest of depositors, RBI has increased deposit insurance cover from Rs. 1 lakh to Rs. 5 lakh. The bank is a member of the Deposit Insurance Corporation (DICGC) and has insured its total deposit by paying a premium to the Deposit Insurance Corporation (DICGC). The bank is paying the premium to the corporation regularly and on time. On 26-05-2025, the bank has paid a premium of Rs. 1.35 crore to the Insurance Corporation for the period covered up to 30-09-2025.

#### **Loans:-**

Uncertainty in the global economy had some negative impact on economic activity. As a result, the demand for credit decreased. As on 31-03-2024, out of the total cash credit limits to borrowers, Rs. 61.99 crore remained unutilized. As a result there was increase in loans by Rs. 80.89 crore. Bank's loans as on 31-03-2025 stood at Rs. 1073.99 crore as compared with 31-03-2024 of Rs. 993.10 crore.

The financial strength of the bank primarily depends on providing well-structured loans to those in need and who truly require financial support. Our bank has earned a reputation as the "Big Bank for Small People." In line with this identity, the bank has launched several small loan schemes to encourage self-employment, support small businesses, entrepreneurs, and women's self-help groups.

These include schemes such as:

#### **Sojas Microfinance Scheme**

#### **Self-Help Group Loan Scheme**

Under the Government Corporation Interest Subsidy Schemes:

#### **Annasaheb Patil Economic Backward Development Corporation**

#### **Amrut Loan Scheme**

#### **Maharashtra State Backward Class Finance and Development Corporation**

#### **Vasantao Naik Vimukta Jati and Nomadic Tribes Development Corporation**

On the occasion of the bank's Diamond Jubilee Year, many concessional loan schemes of up to ₹75.00 lakh have been introduced. Additionally, the bank is offering Cash Credit Loan Schemes on gold mortgage up to ₹25.00 lakh. Through these various beneficial loan offerings, our bank continues to serve the financial needs of the community.

It also offers loans in the form of pledge, housing loan scheme for all, auto loan scheme, solar loan scheme, etc. Our Bank is constantly making efforts for many new small and medium loan schemes for the common man, businessmen and entrepreneurs.



### Loan Distribution by Segment – Financial Year 2024–25

Sr. No.	Type of Loan / Segment	Outstanding Loan Amount (₹ Crore)	Share in Total Loans (%)
01	Business – Small and Medium Enterprises	255.26	23.76
02	Housing Loans	73.28	6.82
03	Educational Loans	1.94	0.18
04	Vehicle Loans	43.38	4.04
05	Infrastructure Development Loans	93.27	8.68
06	Green Energy Loans	2.66	0.25
07	Gold Loans	37.90	3.53
08	Self-Help Group Loans	3.83	0.36
09	Other Loans	562.47	52.37
10	Total Loans	1073.99	100.00

### Priority Sector Lending

As a policy, the bank encourages small and micro sectors to borrow, instead of focusing on a handful of medium and large sector enterprises. For the year 2025, the bank's priority sector loans stood at Rs. 701.47 crore, i.e. 78.67%. The bank has achieved the target set by the RBI in regard to lending under the priority sector.

To reduce the risk associated with large loans, the Reserve Bank issued guidelines in March 2020. As per these guidelines, co-operative banks must ensure that up to 50% of their loans are of small amounts (as defined by the Reserve Bank's guidelines, which vary depending on the size of the bank).

However, in view of certain difficulties being faced by the co-operative banks in this regard and in view of the representations received from the banks, RBI has decided to extend the timeline for achieving the above objectives by two years. Additionally, the definition of small loans has also been revised.

Due Date	31-03-2025	31-03-2026
Minimum percentage of Small Value Loans in aggregate loans and advances	40%	50%

I am happy to mention here that, as of 31-03-2025, the proportion of small value loans in our bank was 40.79%. As stated above, our bank has achieved the target set for March 2025.

Period	Till 31.03.2025	Till 31.03.2026
Minimum Percentage	60.00%	60.00%

Our bank has achieved the priority sector lending target, which stands at 78.67%

### Mix Business: -

The overall recessionary environment prevented the bank's Business from growing as expected. The total business of the Bank as on 31-03-2024 was Rs. 2828.73 crore. It increased by Rs.149.41 crore as on 31-03-2025 to Rs.2978.14 crore.

### Credit Monitoring –





The health of the loan accounts is maintained by the credit system along with credit risk management. To ensure that the loan accounts do not go unproductive, a list of suspected loan accounts is provided to the branches at the beginning of every month by the head office for effective follow up by the branches. Notices are also sent to the defaulters through the head office. Accordingly, new accounts are prevented from becoming NPA by following the due diligence.

#### Loan Recovery and NPA Management:-

Unproductive loans in the banking industry are increasing rapidly due to the current uncertain situation. But our bank has made good recovery in NPAs by adopting a well-planned and strict policy for loan recovery. As of 31-03-2025, the total non-performing loans of the bank have reduced to Rs. 87.61 crores compared to Rs. 90.92 crores as of 31/03/2024. The NPAs have decreased by Rs. 3.31 crores compared to last year.

(Rs. Crores)					
Particulars	2023-24	%	2024-25	%	Difference
Gross NPA	90.92	9.16%	87.61	8.16%	-3.31
Net NPA	12.79	1.40%	24.28	2.40%	11.49
Total Loans	993.10		1073.99		

I am happy to say that the Bank has successfully recovered from this difficult period and the collective efforts of the senior officers of the head office, officers at the branch level as well as our dedicated staff and sacrificial directors have brought back the golden era of our Bank.

In the future, the bank will effectively try to implement the Securitization Act, DRT (Debt Recovery Tribunals), ARC (Asset Reconstruction Company) and IBC (Insolvency and Bankruptcy Code), etc. to recover the outstanding and overdue loans. The bank has kept the provision coverage ratio for NPAs at 72.29 per cent at the end of financial year 2024-25.

#### Loans to directors and their relatives:

During the year 2024-25, the bank has not granted any loans to any of its directors or their relatives. At present, 2 directors and 3 relative have taken loan from the bank on the collateral of fixed deposits. The total outstanding as on 31-03-2025 is Rs. 84.19 lakh. All loans are regular.

The details of loans sanctioned to directors and their relatives are as follows.

Sr.no	Directors & Relatives	Loans Outstanding
1	Directors 2 Accounts	37.57 lakhs
2	Relatives 4 Accounts	46.62 lakhs (Rs. 30.20 Lakh is non funded)
3	Total	84.19 lakhs

#### Investments:-

As per RBI guidelines, the bank invests the excess amount in various RBI approved investment schemes by maintaining CRR and SLR in the prescribed ratio and after disbursing loan. It is

important source of income. Bank earned interest Rs. 69.49 crore through Government Securities and other banks FDR interest. This amount was Rs. 66.39 crore last year. Further bank earned Rs. 5.65 crore as Trading Profit in Government Securities. Total Investment Income was Rs. 75.14 crore, compared to last year's Rs. 70.17 crore which shows an increase of Rs 4.97 crore. The yield on investment was 7.72% on 31st March, 2024 which increased to 7.99% on 31st March, 2025.

The total investment portfolio includes investments in SLR bonds, which are issued to maintain the statutory liquidity ratio (SLR) as per the guidelines prescribed by the RBI & Investment in FDR with other banks. I am proud to mention here that the Bank has not defaulted on a single day in maintaining the CRR and SLR. This indicates that the bank has high liquidity.



### Capital Adequacy (CRAR):-

The capital adequacy of the Bank increased to 18.56% as on March 31, 2025 as compared to 17.87% in FY 2023-24. The ratio of Tier-I capital of the bank to the total capital is 87.00%.

### Dividend: -

For the financial year 2023–24, the Hon'ble Board of Directors recommended a dividend at the rate of 8.00%, and accordingly, a total dividend of ₹483.21 lakh was paid by the end of March 2025.

### Technology:-

The bank has a state-of-the-art IT system, which is being operated through a well-known Multi-National Company (MNC). The Bank has put in place all necessary mechanism to prevent cyber-attacks. Apart from this, the bank has also taken actions as per the directions and guidelines of the Reserve Bank and made appropriate improvements in the technology.

### Write off Loans :

Writing off NPA accounts means removing these accounts from Bank's Balance Sheet while keeping the bank's right of recovery intact rather than leaving Balance Sheet with very difficult and old accounts to recover from. The main purpose of removing these accounts is to clean up the Balance Sheet. Even if the loan accounts are written off, such loan accounts are continually followed up by the bank and these accounts are backed by 100% provision. On this background, The Board of Directors have recommended writing off of certain accounts, keeping the right of recovery of the bank intact as certified by the Statutory Auditors. I request all our honorable members to give their approval to this write off in present Annual General Meeting. Recovery from this account will continue in the future.

### Profit :-

In the financial year 2024-25, the bank's gross profit was recorded at Rs.40.25 crore compared to Rs.36.73 crore last year. The bank has made other necessary provisions required to be made as per RBI rules and a net profit of Rs.24.40 crore has been made.

### Profit Distribution:-

The bank has earned a profit of Rs. 2439.78 lakh in the financial year 2024-25, after deducting the provisions required from the gross profit, the Board of Directors recommends following distribution of profits.

As this is the bank's Diamond Jubilee Year, a proposal has been made to distribute a 9% dividend for the special financial year 2024–25, which is higher than the previous year.

Sr.No.	Particular	Amount in lakhs
01	Statutory Reserve Fund (Minimum 25% of net profit)	609.94
02	Contingent Fund (Minimum 10% of net profit)	384.63
03	Building Fund	500.00
04	Cooperative Education Fund (Minimum 1% of net profit)	24.40
05	Co-op Rehabilitation, Reconstruction and Development Fund (Minimum 1% of net profit)	24.40
06	Dividend ( Proposed 9% )	622.30
07	Investment Fluctuation Reserve	200.00
08	Member Welfare Fund	15.00
09	Staff Welfare Fund	10.00
10	Charity Fund	24.00
11	Election Fund	25.00
12	Net Profit Carried to Balance Sheet	0.11
	<b>Total</b>	<b>2439.78</b>



### **Budget: -**

The Bank's Budget for the financial year 2025-26 is on page number 75 in the Report. I request your approval for the same. I also request you to approve the expenditure which is less or more than the budget for the financial year 2023-24.

### **Audit & Inspection: -**

The Bank has adopted the dual system of Concurrent Audit and Internal Audit to ensure compliance of all procedures and to observe the rules and transparency in the branch operations. Last year, a new concept of internal credit audit (CREDIT AUDIT) and risk-based internal audit of all branches (RBIA) was introduced under the audit system. I am happy to inform you that our bank is one of the few banks where all the branches of the bank are concurrently audited by Chartered Accountants. The bank has given full freedom to the auditors in their work.

Internal audit is also being carried out by the bank's employees on a quarterly basis, where checking of various procedures to be followed, surprise checking of cash, etc. are involved.

The Statutory Audit of the Bank for the financial year 2024-25 has been conducted by A S K A & Co., Dombivli.

As our bank is a scheduled and multi-state bank, it comes under the direct control of the Reserve Bank. That is why the Reserve Bank of India (RBI) conducts inspections every year to ensure that the operations and performance of the bank is carried out in accordance with the rules, regulations and directions given by it. The RBI inspection for the period 2023.-24 was conducted from 29-07-2024 to 14-08-2024. The compliance report of this inspection has been submitted to the Reserve Bank in time. Special thanks to the esteemed officials of the Reserve Bank for their valuable guidance extended to the bank from time to time.

### **Women Self Help Groups (SHGs) and Joint Liability Groups (JLGs)**

For the empowerment of women, there is a special section in our bank called Self Help Group and Joint Liability Group. Our Bank has so far disbursed a total amount of Rs.9.26 crore . The total number of self-help groups is 466.

**Employee Training:** In the last year, the bank has conducted a total of 23 training programs for our employees, covering various topics. Every employee has benefited from these programs.

**Human Resource: -** The strength of the bank is its dedicated staff. Courteous and efficient customer service in all branches of the bank is possible only because of these employees. At the end of FY 2024-25, the total staff strength of the bank was 385 consisting of 133 officers, 167 clerks and 85 sub-staff. To ensure the continuity of work culture and values, various workshops for employees are conducted regularly. All employees actively and enthusiastically participate in this training, continuously developing their skills and capabilities.

**Tribute:-** We express our deepest condolences to the known and unknown members, account holders, employees and well-wishers of the bank who passed away during the last financial year.

### **Looking to Future:-**

At present, the bank has ample liquidity. The bank's capital adequacy ratio (CRAR) is also strong. I want to assure you that the bank is fully prepared to work towards expanding its business on these two strong footholds in future. Our bank will focus on expanding its business as well as controlling loans and increasing profitability. The bank is consistently striving to provide new technology-driven services, and this effort will continue in the future as well.

### **Social Responsibility and Gratitude:**

Without making any buzz, bank undertakes various activities, just out of gratitude and for the benefit of society at large. These activities include help to its member's for hospitalization and prizes to members children who have achieved special merit in class 10th and 12th. These students are encouraged to go for higher



education. Over the years, blood donation camps have been organized by the bank's branches in view of the need for blood donation. The participation includes employees, customers, and other members of the public.

Keeping in mind the intellectual needs of the society, every year a lecture series is organized by Janata Bank Employees Cultural Board during "Ganeshotsav". A large number of scholars, intellectuals, writers and renowned personalities in various fields of the country have participated in the seminar. In addition, the staff collects Flag Fund for the soldiers. Apart from this, the bank also supports various social organizations and activities from its charity fund. This is an ongoing work.

On the occasion of Diwali, a program called "Diwali Faral" was organized and the customers were invited. On this occasion, while enjoying the Diwali Faral different activities like discussion with customers, members, well-wishers, and giving information about various deposit and loan schemes of the bank were done.

### Conclusion & Vote of Thanks

It is my duty to express my heartfelt gratitude to Mr. Mukund Kulkarni, who served as the Chief Executive Officer of the bank until 31-12-2024, and Mr. Vinay Dunakhe, who succeeded him, for their sincere efforts and valuable contribution during his tenure. I also express my heartfelt gratitude to all our employees who have made invaluable contribution in taking the Bank in the right direction.

We are grateful to the valuable guidance and support of the Reserve Bank of India, Central Registrar Cooperative Societies (CRCS), New Delhi and other government departments .

The bank has also received support from NAFCUB Delhi, MUCBF Mumbai, Sahakar Bharti, Co-operative Bank Employees Association, Solapur. I am very thankful to all of them.

I am thankful to Solapur Akashvani for continuously airing the Bank's advertisement every morning for many years. This has become an unforgettable memory of our bank. I thank the media representatives of the press and TV channels, who have always given the bank a lot of positive coverage.

Last but not the least, I express my heartfelt gratitude to millions of depositors, thousands of borrowers, innumerable customers, well-wishers, legal advisors and appraisers, without whom the Bank could not have made this journey so smoothly.

I express my heartfelt gratitude to the Vice Chairman, Adv. Mr. Milind Kulkarni as well as all the members of my Board of Directors and Board of Management for their guidance and valuable contribution to the successful outcome of our Bank despite the adverse situation in the banking sector. Finally, on behalf of all the Directors of the Bank, I am placing the 60th Annual Report, Balance Sheet, Profit and Loss Statement and other accounting documents for the financial year 2024-25 before the meeting for approval. I request you to approve it.

Jai Hind! Jai Maharashtra! Jai Sahakar!

Thanking you  
Suneel Gangadhar Pendse  
Chairman





## परिशिष्ट – अ Annexure-A

संस्थेचे / बँकेचे नाव Name of the Institution/Bank	सोलापूर जनता सहकारी बँक लि. मल्टि-स्टेट शेड्यूल्ड को-ऑप. बँक	Solapur Janata Sahakari Bank Ltd. Multi-State Scheduled Co-op Bank
मुख्य कार्यालय पत्ता Address of the Head Office	'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ सोलापूर, ४१३००७ (महाराष्ट्र)	'Gaganbharari' Shivsmarak Sankul, Gold Finch Peth, Solapur 413007 (MH)
नोंदणी क्रमांक व दिनांक Registration No.& Date	१) एसयुआर SUR /बीएनके BNK/119 २) एमएससीएस MSCS/सीआर CR/1007/2014	दिनांक Date 28-02-1966 दिनांक Date 20-05-2014
आरबीआय लायसेन्स नं. व कार्यक्षेत्र RBI License No.&Area of Operations	: एमएच/४५९/पी/MH/459/P Date 19-04-1986 : महाराष्ट्र Maharashtra And Date 20-05-2014	पासून : महाराष्ट्र Maharashtra आणि कर्नाटक Karnataka

रु. कोटी Crore

Pariticulars तपशील	: Position of 31 March 2025 / ३१ मार्च २०२५ ची स्थिती
मुख्य कार्यालयासह एकूण शाखा Total Branches with Head Office	: 41+1 = 42
सभासद संख्या No. Of Members	: सभासद Members 70758 : नाममात्र सभासद Nominal Members 7254
वसुल भाग भांडवल Paid Up Share Capital	72.12
राखीव व अन्य निधी Reserves & Other Funds :	197.70
ठेवी Deposits	: चालू ठेवी Current Deposits 120.46 बचत ठेवी Savings Deposits 318.40 मुदत ठेवी Term Deposits 1465.29 एकूण ठेवी Total Deposits 1904.15
कर्जे Loans & Advances	: तारणी Secured 939.30 विनातारणी Unsecured 134.69 एकूण कर्जे Total Loans & Advances 1073.99
ठेव तारणावरील कर्ज Borrowings against Deposit :	00.00
गुंतवणूक Investments :	901.22
नफा/तोटा Profit / Loss (+)	: नफा/ Profit 24.39
एकूण सेवक पैकी Total Staff of which	: 385 अधिकारी/Officers 133 लेखनिक/Clerks 167 शिपाई/Sub Staff 85
खेळते भांडवल Working Funds	: 2229.05



## SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

### BALANCE-SHEET AS ON 31st MARCH 2025

31-03-2024	31-03-2024	Capital & Liabilities भांडवल व देणी	31-03-2025	31-03-2025
100,00,00,000.00		<b>1. Capital / भाग भांडवल</b>		
		<b>Authorised Capital</b> अधिकृत भाग भांडवल 20000000 Shares/ भाग of Rs. 50 each / प्रत्येकी		100,00,00,000.00
70,89,72,800.00		<b>Subscribed Capital</b> भाग भांडवल 14424632 Shares/ भाग of Rs. 50 each / प्रत्येकी		72,12,31,600.00
70,89,72,800.00		<b>Amount called up / वसूल झालेली भाग भांडवल</b> 14424632 Shares/ भाग of Rs. 50 each / प्रत्येकी		72,12,31,600.00
0.00		less : Calls unpaid/ न मागावलेले		0.00
70,89,72,800.00				72,12,31,600.00
	69,45,75,300.00	of (iii) above, held by individuals / वैयक्तिक	70,68,34,100.00	
	1,43,97,500.00	Co-operative institutions / को ऑप संस्था State Government / राज्य सरकार	1,43,97,500.00	
195,14,17,439.96		<b>2. RESERVE FUND AND OTHER RESERVES/</b> विधीविहित गंगाजळी व इतर निधी		197,70,25,672.09
60,99,65,127.68		(i) Statutory Reserve/ राखीव निधी		65,55,05,035.97
0.00		(ii) Agricultural (Credit Stabilization Fund/ कृषी (क्रेडिट स्थिरीकरण निधी)		0.00
11,75,06,750.50		(iii) Building Fund/ इमारत निधी		13,75,06,750.50
0.00		(iv) Dividend Equalization Fund/ लाभांश समकरण निधी		0.00
21,92,000.00		(v) Special Bad Debts Reserve/ स्पेशल संशयित व बुडित कर्ज निधी		21,92,000.00
78,13,92,193.68		(vi) Bad and Doubtfull Debts Reserve/ संशयित व बुडीत कर्ज निधी		63,33,50,778.79
8,71,06,183.51		(vii) Investment Depreciation Reserve/ गुंतवणूक घसारा निधी		6,23,71,183.51
35,32,55,184.59		(viii) Other Funds and Reserves (to be specified)		48,60,99,923.32
	0.00	General Free Reserve / सामान्य मुक्त राखीव निधी	3,39,59,088.00	
	72,87,735.00	Revaluation Reserve/ पुनर्मुल्यांकन निधी	0.00	
	2,25,00,000.00	Profit Eramarked for Dividend 2018-19/ नफा निर्धारित लाभांश निधी २०१८-१९	0.00	



# सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)

दि.३१ मार्च २०२५ रोजीचे ताळेबंद पत्रक

31-03-2024	31-03-2024	Property & Assets जिंदगी व येणी	31-03-2025	31-03-2025
201,55,85,027.89		<b>1. CASH / हातावरील रोख व बँकेतील शिल्लक</b> In hand with Reserve bank National bank State bank of India, State Co-operative bank and Central Co-operative bank / रिझर्व्ह बँक/ नॅशनल बँक/स्टेट बँक ऑफ इंडिया/ राज्य को ऑप बँक/ सेंट्रल को ऑप बँक		163,55,59,261.23
233,75,61,035.27		<b>2. BALANCES WITH OTHER BANKS/</b> इतर बँकातील ठेवी (i) Current deposits/ चालू खाती (ii) Savings bank deposits/ सेव्हिंग खाती (iii) Fixed deposits/ मुदत ठेवी	9,09,07,334.44 0.00 289,81,84,591.00	298,90,91,925.44
0.00		<b>3. MONEY AT CALL AND SHORT NOTICE /</b> अल्प सूचना ठेवी		0.00
644,33,46,360.00		<b>4. INVESTMENTS/ गुंतवणूक</b> (i) In Central and State Government securities (at book value) / केंद्र व राज्य सरकारी रोखे Face Value / दर्शनी किंमत Rs. 6000000000 Market value / बाजार भावाने किंमत Rs. 6153134650 (ii) Other Trustee securities/ इतर ट्रस्टी सेक्युरिटीज (iii) Shares in co-operative institutions other than in item (5) below/ इतर को ऑप संस्थांचे भाग (iv) Other investments to be specified/ इतर गुंतवणूक CFM ARC Securities/ सेक्युरिटी रिसीट	607,88,62,350.00 0.00 13,36,850.00 3,37,96,000.00	611,39,95,200.00
0.00		<b>5. INVESTMENT OUT OF THE PRINCIPAL</b> <b>/SUBSIDIARY STATE PARTNERSHIP FUNDS /</b> गुंतवणूक पैकी प्रिन्सिपल सबसिडरी राज्य भागीदारी फंड खाते In shares of / भाग पैकी (i) Central co-operative banks / सेंट्रल को ऑप बँक (ii) Primary agricultural credit societies / प्राथमिक कृषी पतसंस्था (iii) Other societies/ इतर पतसंस्था		0.00 0.00 0.00 0.00



## SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

### BALANCE-SHEET AS ON 31st MARCH 2025

31-03-2024	31-03-2024	Capital & Liabilities भांडवल व देणी	31-03-2025	31-03-2025
	10,84,89,724.19	Investment Fluctuation Reserve/ गुंतवणूक चढ उतार निधी	10,84,89,724.19	
	10,52,588.00	Charity Fund/ धर्मादाय निधी	10,52,588.00	
	1,89,81,755.34	Member Welfare Fund/ सभासद कल्याण निधी	2,00,10,137.34	
	31,68,215.78	Employees Welfare Fund/ कर्मचारी कल्याण निधी	39,66,558.78	
	3,80,00,000.00	Provision for Standard Assets/ स्टँडर्ड असेटवरील तरतूद	4,45,00,000.00	
	6,41,32,175.00	Provision for Contingencies/ आकस्मिक निधी	18,76,42,176.76	
	2,75,38,341.03	Provision for Restructured Term Loans/ पुनर्बांधणी केलेल्या कर्जावरील तरतूद	0.00	
	4,79,650.25	General Welfare Fund/ सामान्य कल्याण निधी	4,79,650.25	
	1,06,25,000.00	Provision for Ex gratia interest above Rs. 2 crore advances / २ कोटी पेक्षा जास्त कर्जाच्या व्याजाची तरतूद	0.00	
	2,10,00,000.00	NBA Interest reversal / NBA व्याज रिव्हर्सल	2,10,00,000.00	
	3,00,00,000.00	Technology Upgrade Reserve/ तंत्रज्ञान सुधारणा निधी	6,00,00,000.00	
	0.00	Election Fund / निवडणूक निधी	50,00,000.00	
		<b>3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT/ प्रिन्सिपल / सबसिडरी राज्य भागीदारी फंड खाते</b>		
	0.00	For share capital of: / भाग भांडवला करिता		0.00
	0.00	(i) Central co-operative banks / सेंट्रल को ऑप बँक		0.00
	0.00	(ii) Primary agricultural credit societies / प्राथमिक कृषी पतसंस्था		0.00
	0.00	(ii) Other societies / इतर पतसंस्था		0.00
	<b>1835,62,73,771.87</b>	<b>DEPOSITS AND OTHER ACCOUNTS / ठेवी</b>		<b>1904,14,58,753.49</b>
	1377,68,45,448.90	<b>(i) Fixed deposits / मुदत ठेवी</b>		1465,28,66,762.28
	1260,00,87,362.90	(a) Individuals/ वैयक्तिक	1328,10,25,349.28	
	0.00	(b) Central co-operative banks/ सेंट्रल को ऑप बँक	0.00	
	117,67,58,086.00	(c) Other societies / इतर पतसंस्था	137,18,41,413.00	
	320,74,99,170.75	<b>(i) Savings Bank Deposits / सेव्हिंग ठेवी</b>		318,39,71,859.87
	311,23,21,224.50	(a) Individuals/ वैयक्तिक	310,37,60,567.05	
	0.00	(b) Central co-operative banks/ सेंट्रल को ऑप बँक	0.00	
	9,51,77,946.25	(c) Other societies/ इतर पतसंस्था	8,02,11,292.82	





सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)  
दि.३१ मार्च २०२५ रोजीचे ताळेबंद पत्रक

31-03-2024	31-03-2024	Property & Assets जिंदगी व येणी	31-03-2025	31-03-2025
993,09,51,263.10		<b>6. ADVANCES / कर्जे</b>		<b>1073,99,47,751.63</b>
512,76,51,629.92		(i) Short-term loans, cash credits, overdrafts and bills discounted /अल्प मुदत कर्जे, कॅश क्रेडिट ओव्हरड्राफ्ट व बिल्स डिस्काँजंटिंग यापैकी		<b>563,96,14,787.41</b>
	47,59,383.18	Unsecured / विना तारणी	34,30,094.67	
	512,28,92,246.74	Secured against / तारणी	563,61,84,692.74	
	0.00	(a) Government and other approved securities / सरकारी व अन्य अप्रूव्ड सेक्युरिटीज	0.00	
	50,55,16,448.18	b) Other tangible securities of the advances amount due from individuals / इतर तारणी पैकी वैयक्तिक कडून येणी	71,18,83,681.10	
		Of the advances, amount overdue/ पैकी रकम येणे बाकी - 1230028228.93		
		Of the advances, amount overdue Considered bad and doubtful of recovery-/ येणे बाकी पैकी रकम संशयित व बुडीत-126885420.64		
223,76,09,749.29		<b>ii) Medium-term loans Of which secured against / मध्यम मुदत कर्जे</b>		<b>226,12,19,569.41</b>
	130,35,90,276.74	Unsecured / विना तारणी	126,71,58,163.21	
	93,40,19,472.55	Secured against / तारणी	99,40,61,406.20	
	0.00	(a) Government and other approved securities / सरकारी व अन्य अप्रूव्ड सेक्युरिटीज	0.00	
	38,00,63,260.51	b) Other tangible securities of the advances amount due from individuals / इतर तारणी पैकी वैयक्तिक कडून येणी	42,99,21,842.06	
		Of the advances, amount overdue/ पैकी रकम येणे बाकी - 33,22,92,126.71		
		Of the advances, amount overdue Considered bad and doubtful of recovery-/ येणे बाकी पैकी रकम संशयित व बुडीत 8,80,88,600.02		
256,56,89,883.89		<b>(iii) Long-term loans Of which secured against / दीर्घ मुदतीचे कर्जे</b>		<b>283,91,13,394.81</b>
	103,57,14,898.95	Unsecured / विना तारणी	763,23,812.13	
	152,99,74,984.94	Secured against / तारणी	276,27,89,582.68	
	0.00	(a) Government and other approved securities / सरकारी व अन्य अप्रूव्ड सेक्युरिटीज	0.00	
	103,57,14,898.95	b) Other tangible securities of the advances amount due from individuals / इतर तारणी पैकी वैयक्तिक कडून येणी	123,19,98,895.06	



**SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)**  
**BALANCE-SHEET AS ON 31st MARCH 2025**

31-03-2024	31-03-2024	Capital & Liabilities भांडवल व देणी	31-03-2025	31-03-2025
137,19,29,152.22		(iii) Current deposits / चालू ठेवी		120,46,20,131 34
	129,14,44,952.65	(a) Individuals/ वैयक्तिक	100,37,11,212.83	
	0.00	(b) Central co-operative banks/ सेंट्रल को-ऑप. बँक	0.00	
	8,04,84,199.57	(c) Other societies/ इतर पतसंस्था	20,09,08,918.51	
		<u>(iv) Money at call and short notice / अल्प सूचना ठेवी</u>		
0.00		<b>5. BORROWINGS / घेतलेली कर्जे</b>		<b>0.00</b>
		<u>(i) From the Reserve Bank of India the National Bank / State / Central co-operative bank/ आरबीआय / नॅशनल / राज्य / को-ऑप बँक</u>		
0.00		(a) Short-term loans, cash credits and overdrafts/ अल्पकालीन कर्जे, कॅश क्रेडिट्स आणि ओव्हरड्राफ्ट Of which secured against/ तारणी		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities / इतर मूर्त रोखे		0.00
0.00		(b) Medium-term loans of which secured against/ मध्यम मुदतीची तारणी कर्जे		0.00
0.00		(A) Government and other approved securities/ सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities / इतर मूर्त रोखे		0.00
0.00		(C) Long-term loans Of which secured against / दीर्घकालीन तारणी कर्जे		0.00
0.00		(A) Government and other approved securities/ सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities/ इतर मूर्त रोखे		0.00
		<u>(iii) From the State Bank of India/ स्टेट बँक ऑफ इंडिया</u>		
0.00		(a) Short-term loans, cash credits and overdrafts / अल्पकालीन कर्जे, कॅश क्रेडिट्स आणि ओव्हरड्राफ्ट्स Of which secured against / पैकी तारणी		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज रोखे		0.00
0.00		(B) Other tangible securities / इतर मूर्त रोखे		0.00



सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)  
दि.३१ मार्च २०२५ रोजीचे ताळेबंद पत्रक

31-03-2024	31-03-2024	Property & Assets जिंदगी व येणी	31-03-2025	31-03-2025
		Of the advances, amount overdue/ पैकी रकम येणे बाकी -574506358.2		
		Of the advances, amount overdue Considered bad and doubtful of recovery / येणे बाकी पैकी रकम संशयित व बुडीत - 248402890.75		
278,01,84,351.92		<b>7. INTEREST RECEIVBLE Of which overdue /</b> येणे व्याज व थकीत कर्जावरील येणे व्याज		304,15,25,642.68
0.00		<b>8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA /</b> वसूली साठी पाठविलेली बिले दुबेरजी		0.00
0.00		<b>9. BRANCH ADJUSTMENTS/</b> शाखांतर्गत खाती जुळणी		0.00
129,05,423.00		<b>10. PREMISES LESS DEPRECIATION/</b> जागा व इमारत (घसारा वजा जाता)		34,69,610.00
4,87,51,093.30		<b>11. FURNITURE AND FIXTURES LESS DEPRECIATION/</b> डेडस्टॉक व फर्निचर (घसारा वजा जाता)		5,63,31,106.69
25,39,99,673.26		<b>12. OTHER ASSETS (to be specified) /</b> इतर जिंदगी व येणे		28,75,60,599.70
	261,92,062.00	Advances / आगाऊ रकम	50,21,110.00	
	9,61,427.60	Stock of Printing Stationery / छपाई स्टेशनरी शिल्लक	23,41,822.79	
	30,25,456.15	Deposits with MSEB/NPCI/SMC/	1,08,71,162.15	
	5,41,05,896.05	Other Assets/ इतर जिंदगी	14,58,77,828.68	
	16,97,14,831.46	Deferred Tax Asset	12,34,48,676.08	
31,91,93,320.00		<b>13. NON-BANKING ASSETS ACQUIRED IN SATISFCTION OF CLAIMS (stating mode of valuation) / नॉन-बँकिंग मालमत्ता</b>		27,19,50,600.00
0.00		<b>14. PROFIT AND LOSS / नफा व तोटा</b>		0.00



## SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

### BALANCE-SHEET AS ON 31st MARCH 2025

31-03-2024	31-03-2024	Capital & Liabilities भांडवल व देणी	31-03-2025	31-03-2025
0.00		(b) Medium-term loans of which secured against / मध्यम मुदतीची तारणी कर्जे		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other Tangible securities / इतर मूर्त रोखे		0.00
0.00		(c) Long-term loans Of which secured against / तारणी कर्ज		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities/ इतर मूर्त रोखे		0.00
0.00		<u>(iii) From the State Government / राज्य सरकार कडून</u>		0.00
0.00		(a) Short-term loans, cash credits and overdrafts / अल्पकालीन कर्जे, कॅश क्रेडिट्स आणि ओव्हरड्राफ्ट्स		0.00
0.00		Of which secured against/ या पैकी तारणी		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities/ इतर मूर्त रोखे		0.00
0.00		(b) Medium-term loans of which secured against/ मध्यम मुदतीची तारणी कर्जे		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities/ इतर मूर्त रोखे		0.00
0.00		(c) Long-term loans of which secured against / दीर्घकालीन तारणी कर्जे		0.00
0.00		(A) Government and other approved securities / सरकारी व अन्य सिक्युरिटीज		0.00
0.00		(B) Other tangible securities/ इतर मूर्त रोखे		0.00
0.00		<u>(iv) Loan from other sources (source and security to be specified)/ इतर कर्जे</u>		0.00
0.00		<b>6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE As Per Contra/ वसूली साठी स्वीकारलेली बिले दुबेरजी</b>		0.00
0.00		<b>7. BRANCH ADJUSTMENTS / शाखांतर्गत खाती जुळणी</b>		0.00
260,65,54,675.92		<b>8. OVERDUE INTEREST RESERVE/ थकीत व्याज तरतूद</b>		284,88,89,990.68
3,17,69,423.00		<b>9. INTEREST PAYBALE / ठेवीवरील देय व्याज</b>		2,25,71,219.00





सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)  
दि.३१ मार्च २०२५ रोजीचे ताळेबंद पत्रक

31-03-2024	31-03-2024	Property & Assets जिंदगी व येणी	31-03-2025	31-03-2025



**SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)**  
**BALANCE-SHEET AS ON 31st MARCH 2025**

31-03-2024	31-03-2024	Capital & Liabilities भांडवल व देणी	31-03-2025	31-03-2025
19,96,70,796.94		<b>10. OTHER LIABILITIES / इतर देणी</b>		<b>28,42,76,715.99</b>
	0.00	(i) Bills payable / देय बिले	0.00	
	56,92,755.00	(ii) Unclaimed dividends / लाभांश देणी	1,07,15,031.00	
	3,33,51,302.53	(iii) Suspense / अनामत	5,17,78,862.54	
	16,06,26,739.41	(iv) Sundries/ अन्य देणी	22,17,82,822.45	
<b>28,78,18,640.05</b>		<b>11. PROFIT AND LOSS / नफा तोटा</b>		<b>24,39,77,746.12</b>
	26,09,59,199.76	Profit as per last balance-sheet / गतवर्षी ताळेबंदीस वर्ग नफा	28,78,18,640.05	
	26,09,59,199.76	Less appropriations/ नफा वाटणी	28,78,18,640.05	
	28,78,18,640.05	Add profit for the year brought from the Profit and Loss Account/ चालू वर्षाच्या नफा तोटा पत्रकातील वर्ग झालेला नफा	24,39,77,746.12	
<b>2414,24,77,547.74</b>		<b>Total / एकूण</b>		<b>2513,94,31,697.37</b>
		<b>CONTINGENT LIABILITIES / संभाव्य देणी</b>		
78,20,22,497.70		Outstanding liabilities for guarantees issued / बँक हमी		74,56,93,843.50
17,63,61,096.13		(ii) Others / इतर संभाव्य देणी		18,80,15,465.58
<b>95,83,83,593.83</b>		<b>TOTAL OF CONTINGENT LIABILITIES / एकूण संभाव्य देणी</b>		<b>93,37,09,309.08</b>

सौ. अंजली कुलकर्णी  
उपसरव्यवस्थापक

श्री. प्रदीप बुट्टे  
सरव्यवस्थापक

श्री. विनय दुनाखे  
मुख्य कार्यकारी अधिकारी

**STATUTORY AUDITORS**  
As per our report of even date  
**A S K A & CO**  
Chartered Accountants  
FRN No. 122063W

सी.ए. विशाल पाटील  
Membership No. 154420  
Date : 27/06/2025  
Place : Solapur



सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)  
दि.३१ मार्च २०२५ रोजीचे ताळेबंद पत्रक

31-03-2024	31-03-2024	Property & Assets जिंदगी व येणी	31-03-2025	31-03-2025
2414,24,77,547.74		Total / एकूण		2513,94,31,697.37

सुनील पेंडसे  
अध्यक्ष

अॅड. मिलिंद कुलकर्णी  
उपाध्यक्ष

प्रा. गजानन धरणे  
संचालक

अॅड. प्रदीपसिंग राजपूत  
तज्ञ संचालक

मुकुंद कुलकर्णी  
संचालक

वरदराज बंग  
संचालक

विनोद कुचेरिया  
संचालक

जगदिश भुतडा  
संचालक

चंद्रिका चौहान  
संचालिका

रविंद्र साळे  
संचालक

आनंद कुलकर्णी  
संचालक

सी.ए. गिरीष बोरगावंकर  
तज्ञ संचालक

राजेश पवार  
संचालक

पुरुषोत्तम उडता  
संचालक



## SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

31-03-2024	Expenditure खर्च	31-03-2025
92,38,54,852.97	1) Interest On Deposit, borrowings, etc. ठेवीवरील दिलेले व्याज / घेतलेल्या कर्जावरील दिलेले व्याज	104,54,54,080.45
28,92,05,966.79	2) Salaries & Allowances and Provident Fund सेवकांचे पगार भत्ते, भविष्य निर्वाह निधी इ.	28,79,20,361.82
7,98,944.54	3) Directors & Local Committee Members fees and allowance संचालक मंडळ व समिती यांचे भत्ते, प्रवास खर्च	7,64,214.28
7,17,66,843.99	4) Rent, Taxes, Insurance, Lighting etc. भाडे, कर, विमा, वीज खर्च इ.	7,12,64,435.40
27,38,638.95	5) Law Charges वकील व कोर्ट शुल्क	25,14,794.40
98,07,846.81	6) Postage, Telegram, Telephone Charges टपाल, दूरध्वनी इ. खर्च	2,23,71,190.04
39,82,160.00	7) Audit Fees लेखापरिक्षकांची फी	51,92,563.69
1,68,45,990.90	8) Depreciation and repairs to property / घसारा व दुरुस्ती	3,23,63,457.23
57,79,358.77	9) Printing, Stationery & Advt. Exp. छपाई, स्टेशनरी व जाहिरात खर्च इ.	37,81,178.73
0.00	10) Loss from sale of or dealing with Non-banking assets. वसुली पोटी ताब्यात घेतलेल्या मालमत्ता विक्रीवरील तोटा	0.00
32,67,14,746.94	11) Other expenditure / इतर खर्च	51,20,52,407.21
28,78,18,640.05	12) Balance of profit / निव्वळ नफा	24,39,77,746.12
193,93,13,990.71	<b>TOTAL</b>	<b>222,76,56,429.37</b>

सौ. अंजली कुलकर्णी  
उपसंस्थापक

श्री. प्रदीप बुट्टे  
संस्थापक

श्री. विनय दुनाखे  
मुख्य कार्यकारी अधिकारी

**STATUTORY AUDITORS**  
As per our report of even date  
**A S K A & CO**  
Chartered Accountants  
FRN No. 122063W

सी.ए. विशाल पाटील  
Membership No. 154420  
Date : 27/06/2025  
Place : Solapur





# सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)

दि.३१ मार्च २०२५ अखेरचा नफा-तोटा पत्रक

31-03-2024	Income उत्पन्न		31-03-2025
165,34,85,706.93	1) Interest & Discount मिळालेले व्याज		177,55,36,573.66
2,92,61,711.43	2) Commission, Exchange and brokerage हुंडणावळ		1,92,23,907.62
0.00	3) Subsidies and donations / देणगी व सबसिडी		0.00
0.00	4) Income from non-banking assets and profit from sale of or dealing with such assets. वसूली पोटी ताब्यात घेतलेल्या मालमत्तावरील नफा		8,31,490.00
25,65,66,572.35	5) Other receipts. इतर उत्पन्न		43,20,64,458.09
0.00	6) Loss (If any) / तोटा		0.00
<b>193,93,13,990.71</b>	<b>TOTAL</b>		<b>222,76,56,429.37</b>

सुनील पेंडसे  
अध्यक्ष

अॅड. मिलिंद कुलकर्णी  
उपाध्यक्ष

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संचालिका

रविंद्र साळे  
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आनंद कुलकर्णी  
संचालक

सी.ए. गिरीष बोरगावंकर  
तज्ञ संचालक

राजेश पवार  
संचालक

पुरुषोत्तम उडता  
संचालक



**ASKA & CO**

Formerly Known as

**Ambekar Shelar Karve & Ambardekar**  
**Chartered Accountants**

- **H.O. Dombivli** : 5A1, Mirage Arcade CHS, Opp. Ganesh Mandir, Off. Phadke Road, Dombivli (E) 421201.  
■ Ph. : 0251 - 2438696 / 2426191 / 280rc68 / 2425525

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of Solapur Janata Sahakari Bank Limited, Solapur**

#### **Report on Financial Statements**

##### **Opinion**

1. We have audited the accompanying Financial Statements of Solapur Janata Sahakari Bank Limited, Solapur ('the Bank') which comprise the Balance Sheet as at March 31, 2025, the Profit and Loss Account, the Cash Flow Statement for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements, give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by Banking Regulation (Amendment) Act, 2020, the Multistate co-operative societies Act, 2002 and the Rules made there under as amended by Multistate co-operative societies Act 2023, and the guidelines issued by Reserve Bank of India (RBI), and the Central Registrar of Co-operatives Societies, in the manner so required for the Bank give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2025;
  - b. In case of Profit and Loss Account, it's profit for the year ended on that date; and
  - C. Hearing in case of the Cash Flow Statement, of the cash flow for the year ended on that date.
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Emphasis of Matter**

4. We draw attention to note no.5 and disclosure no 1(b) (i) of part IV of the notes to financial statements for the year ended on 31st March 2025 with respect to:



i) The Transfer of amount of Rs. 2.70 Crores from Dividend equalization fund to contingencies fund as per the guidelines issued by Reserve Bank of India vide circular no 2024-25/57 DOR.CAP.REC. No. 30/09.18.201/2024-25 dated 30.07.2024 in this regard Our opinion is not modified in respect of this matter.

### **Information other than the Financial Statements and Auditors' Report thereon**

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in Board of Directors report including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Directors' Report including annexures, and Management Discussion and Analysis, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting. We have nothing to report in this regard.

### **Responsibility of Management and those charged with governance for the Financial Statements**

6. The Bank's Board of Directors is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and the provisions of the Banking Regulation Act, 1949 and the Rules made hereunder, the Multi state Cooperative Societies Act, 2002, and the Rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or



to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Bank's financial reporting process.

### **Auditors' Responsibility for the Audit of the Financial Statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.  
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii)





to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charge with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

From the matters communicated with those charge with governance, we determine those matters that were of most significance in audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matters should not be communicated in our report because of the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefit of such communication.

## Report on Other Legal and Regulatory Requirements

8. The Balance sheet and the Profit and Loss Account have been drawn up in Form 'A' and 'B' respectively of the Third Schedule to the Banking Regulation Act, 1949 and Rules thereon.
9. As required by section 73(4) of the Multi State Co-Operative Societies Act, 2002 and Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by Banking Regulation (Amendment) Act, 2020, We report that:
  - a. we have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory:
  - b. In our opinion, proper books of accounts as required by the Act, Rules and Bye-Laws have been kept by the bank so far as it appears from our examination of those books and the returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
  - c. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us.
  - d. The Balance Sheet and Profit & Loss Account and the Cash flow statement dealt by this report, are in agreement with the books of accounts and returns.
  - e. The transactions of the Bank which have come to our notice, have been within the powers of the Bank.
10. As required by Rule 27(2) of the Multi State Co-Operative Societies Act, 2002, We report that:
  - a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
  - b. In our opinion and according to information and explanations given to us, the guidelines issued



by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to:

11. As required by Rule 27(3) of the Multi State Co-Operative Societies Act, 2002, We report that:
- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-Operative Societies Act, -2002, the Rules made thereunder or the Bye Laws of the Bank.
  - During the course of our audit, we have not come across any material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
  - Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 43.43 Crores is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery)

Category	Principal Outstanding as on March 31, 2025 (Rs. In Crores)
Substandard Doubtful Advances @	87.42
Loss Assets	0.19

- As per information provided to us and best of our knowledge, there are credit facilities sanctioned by the Bank to the members of the Board against their own deposit with Bank and a sum of Rs. 0.54 Crores was outstanding as on march 31, 2025;
- During the course of our audit, we have not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India, to the extent applicable to the bank;
- To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this rule.

For ASKA & CO  
CHARTERED ACCOUNTANTS  
F.R.N. 122063W



CA Vishal J. Patil  
PARTNER  
M.NO. 154420  
PLACE : Solapur  
Date : 27/06/2025  
UDIN : 25154420BMOIBJ8775



# SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR

(Multi-State Scheduled Co-operative Bank)

## Significant Accounting Policies Notes to Accounts and Disclosures

Notes to Accounts forming part of the Balance Sheet as at 31st March 2025 and Profit and loss Account for the year ended on that date.

### **Overview :**

Solapur Janata Sahakari Bank Ltd. ('the Bank') was incorporated in the year 1966. It became Multi-state Co-operative Bank in the year 2014, with Registration no: MCS/CR/1007/2014. The bank has 41 branches. The area of operation is Maharashtra and Karnataka state. The main business is of banking services.

### **1. Basis of preparation :**

These financial statements are drawn up in accordance with historical cost convention and going concern basis and comply with generally accepted accounting principles in India statutory requirements prescribed under Multi-State Co-operative Societies Act 2002, Banking Regulation Act 1949, Master Direction on Financial Statements- Presentation and Disclosures as amended by RBI from time to time & the Accounting Standards issued by The Institute of Chartered Accountants of India and practices prevailing in Co-operative Banks in India. The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

### **2. Use of Estimates :**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

### **3. Revenue Recognition (AS-9)**

Items of income and expenditure are accounted on accrual basis except for the following:

- Interest and other income on Advances classified as 'Non – performing assets' is recognized to the extent realized as per the guideline issued by the RBI. Unrealized interest on non-performing advances is shown under 'Overdue Interest Reserve' and as 'Interest Receivable on Loans and Advances' on liability side and asset side respectively.
- Commission and Exchange are fully recognized as income on realization.
- Locker Rent is recognized on receipt basis to the extent of income accrued and due.
- Dividend is recognized as income when right to receive payment is established by the date of Balance Sheet.
- Interest on government securities debentures and other fixed income securities is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- Guarantee commission is accounted on proportionate basis as per tenure.
- Interest & Discounts are recognized on accrual basis on straight line basis over the period of maturity.

### **4. Property Plant and Equipment (PPE) (AS-10) :**

- Premises are stated at historical cost or at revalued amount in case of revaluation thereof. The Cost includes difference between the historical cost and the revalued amount is accounted as "revaluation reserve." Cost includes cost of purchase and all expenditure incidental thereto.



- ii. Subsequent costs are included in carrying amount of asset or recognized as separate asset as appropriate only when it is probable that future economic benefit associated with the item will flow to the entity and the cost can be measured reliably.
- iii. Other fixed assets are stated at historical cost net of depreciation.
- iv. Premises are depreciated over the residual life of premises. The bank has a policy of assessing the residual life of premises periodically to present the realistic value of premises from time to time. However, none of the assets were revalued during the period under audit.
- v. The surplus arising out of revaluation of premises carried out is credited to the Revaluation Reserves in the Balance Sheet.
- vi. In respect of building /premises kept in use by the Bank yearly amortization of revaluation reserve against building /premises is debited to profit and loss account along with depreciation on original cost of building and premises and credited to revalued building /premises account and amount of amortization of revaluation reserve is credited to profit and loss account.
- vii. An item of property plant and Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property plant and Equipment is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.

#### viii. Impairment of PPE.

The Bank assesses at each Balance sheet date whether there is any such indication that an asset may be impaired. If any such indication exists the bank estimates the recoverable amount of the asset. An asset's recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset is less than its carrying amount the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

#### Depreciation on Property Plant & Equipment's: -

a) Depreciation on PPE is recognized based on cost of asset less their residual values over their useful lives using the Straight-Line Method and Reducing Balance Method as shown below. The useful life of Property Plant and Equipment is considered as per the management estimate. The estimated useful lives residual values and depreciation method are reviewed at the end of each accounting period with the effect of any changes in estimate accounted for on prospective basis.

The depreciation rates considering the useful life & method of an individual asset as determined by the management is as follows:

Sr. No	Property plant and Equipment	Depreciation (p.a.)	Method
1.	Building /Premises	10%	SLM
2.	Furniture and fixtures	20%	WDV
3.	Vehicles	20%	WDV
4.	Electrical items	25%	WDV
5.	Computer hardware	33.33%	SLM

The Management believes that the estimate of useful life are realistic and reflect fair approximation of the period over which the assets are likely to be used. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances.

- b) Whenever there is a revision in the estimated useful life of the asset the unamortized depreciable amount is charged over the revised remaining useful life of the said asset.
- c) Depreciation is rounded off to nearest 100.
- d) The items of Property Plant and Equipment whose value has become NIL due to charge of depreciation over the years are stated at nominal value of Re. 1/- to facilitate their identification.
- e) The depreciation on assets acquired and put to use prior to October 1st is provided for the whole year





- otherwise the same are depreciated at 50% of the normal rates.
- f) No depreciation is provided on assets sold during the year to third parties.
  - g) Freehold land is not depreciated.
  - h) Leasehold land is amortized over the period of the lease.
  - i) Capital expenditure on leasehold land and building is amortized over a period of Lease.
  - j) Stamp duty and registration charges on leasehold premises are amortized over the period of lease.

## **5. Accounting for Investments (AS-13)**

The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co-Operative Banks. Accordingly classification of investments for the purpose of valuation is done under the following categories:

- 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
- 'Available for Sale' - Securities which do not fall within the above two categories and security Receipts issued by Asset Reconstruction Companies are classified as 'Available for Sale'.

### **Investments are classified as under :**

- i. Government securities
- ii. Other Approved Securities
  - Shares
  - Bonds of PSU
  - Others
- iii. Investments purchased under HTM category are accounted at cost. Premium if any on investments under HTM category is amortized over the residual life of the investment with a debit to Profit and Loss account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period. If the cost price is less than face value the difference is ignored. If the maturity is in the first half of the year that year is ignored for the purpose of amortization.
- iv. Investments under "HFT" and "AFS" categories are revalued at marked to market on the basis of guidelines issued by the RBI. Net depreciation if any under each of the categories is recognized in the profit and loss account. Net appreciation if any has been ignored.
- v. For the purpose of valuation market value in the case of Central and State Government securities PSU Bonds and Other bonds is determined as per RBI guidelines on the basis of the "Yield to Maturity" indicated by Financial Benchmark India Pvt. Ltd (FBIL).
- vi. Treasury Bills if any under all the classifications are shown at carrying cost.
- vii. Shares of co-operative Banks are valued at cost. Full provision is made for investment in shares of co-operative societies in case dividend is not declared or financial position is not available or which have gone into liquidation.
- viii. Security Receipts are recognized at the lower of the redemption value of the security receipts and the Net Book Value (NBV) of the financial asset. The same are valued on the basis of the Net Asset Value (NAV) obtained from Securitization Company / Asset Reconstruction Company as at the Balance Sheet date. The provision against has been made as per master directions/ circulars issued in this regard by RBI from time to time.
- ix. The transfers of investments from one category to another is done once in a year preferably at the beginning of the year at lower of the acquisition cost/book value/market value on the date of transfer and the depreciation if any is debited to profit and loss account.
- x. Broken period interest on debt instruments is credited to profit and loss account on accrual basis. Brokerage Commission etc. pertaining to investments paid at the time of acquisition is charged to revenue. The investments are accounted for on the settlement date.
- xi. Interest and other income on Investment classified as 'Non – performing assets' is recognized to the extent realized as per the guideline issued by the RBI. Unrealized interest on non-performing investments is shown under 'Overdue Interest Reserve' and as 'Interest Receivable on Investments' on liability side and asset side respectively.
- xii. Overdue Interest if any in respect of non-performing investments is provided under 'Overdue Interest Reserve' on investments on liabilities side and Interest Receivable on asset side.



xiii. Disposal of Investments: Profit / Loss on sale of investments is taken to Profit and Loss account in case of HFT and AFS category securities.

xiv. Accounting for Repo/ Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI):

The securities sold and purchased under Repo/Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.

#### **6. Advances and Provision for Advances**

a. Advances are disclosed net of write off and further disclosed into short term medium term and long term.

b. Advances are classified into Standard Sub-Standard Doubtful and Loss Assets in accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances.

c. Provision on advances categorized under Sub-Standard Doubtful and Loss Assets is made in accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances. In addition a general provision is made on following categories of standard assets as per RBI guidelines as under:

Category	Provision (%)
<b>Direct advances to Agricultural and SME Sectors</b>	<b>0.25</b>
<b>Commercial Real estate loans</b>	<b>1.00</b>
CRE – RH	<b>0.75</b>
<b>Other advances</b>	<b>0.40</b>

d. Provision is made for restructured accounts in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring. In respect of account restructured pursuant to the impact of Covid-19 provisions have been made as stipulated under the extant RBI guidelines in this regard.

e. Loans to directors are sanctioned with respect to directives issued by the Reserve Bank of India against their own fixed deposits.

f. Recoveries of bad debts written-off are recognized in Profit and Loss account and included under other income.

#### **7. Employee Benefits (AS-15):**

##### **a) Provident Fund:**

It is a defined contribution scheme. The eligible employees of the bank are entitled to receive benefits under the Provident Fund where both the employee and the bank contribute monthly at a stipulated rate to the government provident fund. The bank has no liability for future provident fund benefits other than its annual contribution and recognizes such contributions as an expense to Profit and Loss account in the period in which employee renders the related service.

##### **b) Gratuity:**

The bank provides for the gratuity a defined benefit retirement plan covering all eligible employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act 1972'. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the Projected Unit Credit Method.

The bank funds for the plan asset in the form of qualifying insurance policy and has maintained fund under trust maintained with LIC. The fair value of plan asset is reduced from the gross obligation under the defined benefits plans to recognize the net obligation of the gratuity plan in the Balance Sheet as liability in accordance with AS-15 'Employee Benefits'. Payment of gratuity to eligible pigmy agent is recognize on payment basis. Same is not covered under the above policy.



**c) Leave Encashment:**

Bank has made actuarial valuation for leave encashment, however provision is not made as per actuarial valuation. But the provision of leave encashment is made as per the available leave balance and accumulated leaves.

Accumulated leave which is expected to be utilized within the next twelve months is treated as short-term employee benefit. The bank measures the cost of such absences at the amount it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The accumulated leave expected to be carried forward beyond twelve months is Other Long-term Employee Benefit. Payment of sick leave is recognize on payment basis at the time of retirement.

**8. Segment Reporting – AS 17:**

In accordance with the guidelines issued by RBI Segment Reporting & in accordance with AS-17 is made as under:

- i) Treasury includes all investment portfolio profit/loss on sale of investments profit/loss and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii) The Bank's operating businesses are organized and managed separately according to the nature of the services provided with each segment representing a different business unit.
- iii) Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iv) Deposits interest paid/payable on deposits Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury Corporate/Wholesale Banking Retail Banking and other banking operations respectively.
- v) Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- vi) Banking Operations include all other operations not covered under Treasury operations.
- vii) Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.
- viii) Geographical Segment:- Bank operates only in one geographical area hence separate information regarding secondary segment not provided.

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the bank as a whole.

**9. Related party Disclosures (AS-18):**

The Bank is a Co-operative Society registered under the Multi–State Co-operative Societies Act 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India other than Key Management Personnel Mr. Mukund Chandrakant Kulkarni CEO who retired during year & Mr. Vinay V Dunakhe CEO appointed on that place. However in terms of RBI circular dated 29th March 2003 he being a single party under the category no further details thereon need to be disclosed.

**10. Operating Lease (AS-19):**

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 – Leases issued by the Institute of Chartered Accountants of India.

**11. Earnings per Share (AS-20):**

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

For the purpose of calculating diluted earnings per share the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.





## **12. Accounting for Taxes on Income (AS-22):**

Tax expenses comprise of Current and Deferred taxes. Current Income tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance Sheet date. Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient further income will be available against which such deferred tax assets can be realized. Current taxes and Deferred Taxes are recognized as per the provisions of Income Tax Act 1961 and Accounting Standard - 22 accounting for taxes on income issued by ICAI.

## **13. Intangible Assets (AS-26) :**

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

### **Amortization :-**

Amortization of intangible assets is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/2005-06.

## **14. Provisions Contingent liabilities (AS-29):**

A provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value except in case of decommissioning restoration and similar liabilities that are recognized as cost of Property Plant and Equipment and are determined based on best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a) A possible obligation arising from a past event the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or are liable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote no provision or disclosure is made.

## **15. Cash Flow :-**

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows.





## Notes to Account

### 1. Internal Controls:

During the last few years, the Bank recorded remarkable growth, both in size, and in the business mix resultantly to ensure enhanced systematic controls Information Security audit was carried out last year as per RBI guidelines. Recommendations made by the auditors and other actions to strengthen the control mechanisms are under Implementation.

### 2. Information under MSME (development) ACT 2006:

Supplier/Service Providers covered under Micro Small Medium Enterprises Development Act 2006 have not furnished the information regarding to cases of delays in payment, if any, to micro and small enterprises or of interest payments due to delays in such payment, could not be given.

### 3. Event occurring after the balance sheet date (AS-4):

No significant event which would affect the financial position as on 31-03-2025 to a material extent has taken place after the Balance Sheet date till the signing of report.

### 4. Prior period items (AS-5):

Expenditure amounting Rs.40.99 lakhs pertaining to FY 2023-24 were debited to current year profit & loss account. Except as stated earlier, there are no items of material significance in the prior period account requiring disclosure.

### 5. Dividend equalization fund:

RBI vide Circular No.2024-25/57 DOR.CAP.REC.No.30/09.18.201/2024-25 dated July 30, 2024 has given guidelines regarding Treatment of Dividend equalization fund. As per this circular Bank has transferred amount of Rs. 2,70,24,201.76 on 09-09-2024 to contingencies fund.

### 6. BDDR 2024 prudential treatment:

RBI vide Circular No. 2024-25/58 DOR.CAP.REC.No.27/09.18.201/2024-25 dated 02.08.2024 has given guidelines regarding Prudential Treatment of Bad and Doubtful Debt

Reserve by Co-operative Banks. As per paragraph 3c (iii) of the circular, to the extent the balances in BDDR are not required as per applicable statute, the same can also be transferred to General Reserves / Balance in P&L Account below the line. Accordingly BDDR2024 treatment as per above circular is not required as BDDR is made above the line.



## 7. Employee Benefits (AS-15)-

### a. Gratuity:

Actuarial valuation of Gratuity is done by the Bank on the basis of Actuaries certificate.

(Amount in Rs. Actuals)

		Valuation Date	Valuation Date
		31st March 2023	31st March 2024
<b>I</b>	<b>Assumptions</b>		
	Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
	Discount Rate	7.20%	6.60%
	Rate of increase in compensation	7%	7%
	Rate of return (expected) on plan assets	7.25%`	7.25%`
	Withdrawal rates	10%	10%
<b>II</b>	<b>Changes in present value of obligations</b>		
	PVO at beginning of period	17,63,31,172	17,41,87,419
	Interest cost	1,16,37,639	1,12,47,154
	Current Service Cost	74,81,596	75,52,238
	Past Service Cost - (Non-vested Benefits)	-	-
	Past Service Cost - (Vested Benefits)	-	-
	Benefits Paid	(3,38,22,918)	(3,59,53,883)
	Actuarial (gain)/loss on obligation	1,25,59,930	47,44,738,
	PVO at end of period	17,41,87,419	16,17,77,666
<b>III</b>	<b>Changes in fair value of plan assets</b>		
	Fair Value of Plan Assets at beginning of period #	22,79,45,971	21,35,47,983
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expected Return on Plan Assets	1,54,22,328	1,43,04,245
	Contributions	33,74,495	34,57,790
	Charges	(1,33,157)	(1,40,383)
	Benefit Paid	(3,38,22,918)	(3,59,53,883)
	Actuarial gain/(loss) on plan assets	7,61,264	8,33,366
	Fair Value of Plan Assets at end of period	21,35,47,893	19,60,49,118
	Actual return on plan assets	1,61,83,592	1,51,37,611
<b>IV</b>	<b>Actuarial Gain/(Loss) Recognized</b>		
	Actuarial Gain/(Loss) for the period (Obligation)	1,25,59,930	47,44,738
	Actuarial Gain/(Loss) for the period (Plan Assets)	7,61,264	8,33,366
	Total Gain/(Loss) for the period	1,17,98,666	39,11,372



	Actuarial Gain/(Loss) recognized for the period	1,17,98,666	39,11,372
	Unrecognized Actuarial Gain/(Loss) at end of period		
V	Amounts to be recognized in the Balance Sheet and statement of Profit & Loss Account		-
	PVO at end of period	17,41,87,419	16,17,77,666
	Fair Value of Plan Assets at end of period	21,35,47,893	19,60,49,118
	Funded Status	3,93,60,474	3,42,71,452
	Amount not recognised as asset (Para 59(b)limit)		-
	Net Asset/(Liability) recognized in the balance sheet	3,93,60,474	3,42,71,452
VI	Expense recognized in the statement of P & L A/C		
	Current Service Cost	74,81,596	75,52,238
	Interest cost	1,16,37,639	1,12,47,154
	Past Service Cost - (Non -vested Benefits)	-	-
	Past Service Cost - (Vested Benefits)	-	-
	Effect of the limit in Para 59(b)	(2,21,88,951)	0
	Expected Return on Plan Assets	(1,54,22,328)	(1,43,04,245)
	Net Actuarial (Gain)/Loss recognized for the period	1,17,98,666	39,11,372
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expense recognized in the statement of P & L A/C	(66,93,378)	(84,06,519)
VII	Movements in the Liability recognized in Balance Sheet		
	Opening Net Liability	2,94,25,848	3,93,60,564
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expenses as above	66,93,378	(84,06,519)
	Contribution paid	33,74,495	34,57,790
	Closing Net Liability	3,93,60,564	3,42,71,452



**b. Leave Encashment:**

(Amount in Rs. actuals)

		Valuation Date	Valuation Date
		31st March 2024	31st March 2025
I	Assumptions		
	Mortality	IALM (2012 -14) Ult.	IALM (2012 -14) Ult.
	Discount Rate	7.20%	6.60%
	Rate of increase in compensation	7.00%	7.00%
	Rate of return (expected) on plan assets		
	Withdrawal rates	10.00%	10.00%
II	Changes in present value of obligations		
	PVO at beginning of period #	2,89,43,002	3,33,76,409
	Interest cost	15,76,296	17,17,808
	Current Service Cost	18,64,217	20,90,111
	Past Service Cost - (Non -vested Benefits)	-	-
	Past Service Cost - (Vested Benefits)	-	-
	Benefits Paid	(1,46,99,822)	(1,90,35,932)
	Actuarial (gain)/loss on obligation	1,56,92,716	1,53,87,717
	PVO at end of period	3,33,76,409	3,35,36,113
III	Actuarial Gain/(Loss) Recognized		
	Actuarial Gain/(Loss) for the period (Obligation)	1,56,92,716	1,53,87,717
	Actuarial Gain/(Loss) for the period (Plan Assets)	-	-
	Total Gain/(Loss) for the period	1,56,92,716	1,53,87,717
IV	Amounts to be recognized in the Balance Sheet and statement of Profit & Loss Account		
	PVO at end of period	3,33,76,409	3,35,36,113
	Fair Value of Plan Assets at end of period	-	-
	Funded Status	3,33,76,409	3,35,36,113
	Unrecognized Actuarial Gain/(Loss)	-	-
	Net Asset/(Liability) recognized in the balance sheet	3,33,76,409	3,35,36,113
V	Expense recognized in the statement of P & L A/C		
	Current Service Cost	18,64,217	20,90,111
	Interest cost	15,76,296	1717808
	Expected Return on Plan Assets	-	-
	Net Actuarial (Gain)/Loss recognized for the period	1,56,92,716	1,53,87,717
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expense recognized in the statement of P & L A/C	1,91,33,229	1,91,95,636
VI	Schedule III Details		
	Current Liability	1,21,40,224	1,18,35,485
	Non -Current Liability	2,12,36,185	2,17,00,628





8. Primary Segment wise Reporting – AS-17

(Rs. In Crores)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24
Particulars	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24
Revenue	75.14	49.90	NIL	NIL	NIL	NIL	147.71	129.05	222.77	177.36
Result	71.46	43.75	NIL	NIL	NIL	NIL	5.60	3.38	77.10	45.56
Unallocated expenses									49.12	12.25
Operating profit									27.99	33.31
Income taxes									3.59	4.53
Extraordinary profit / loss			NIL	NIL	NIL	NIL	0	0	0	0
Net profit									24.40	28.78
Other information:			NIL	NIL	NIL	NIL				
Segment	920.24	646.35	NIL	NIL	NIL	NIL	1360.49	1,497.76	2277.22	2,144.11

assets										
Unallocated assets									236.72	270.14
Total assets									2513.94	2,414.25
Segment liabilities	17.09	19.56	NIL	NIL	NIL	NIL	1992.76	1,927.10	2009.84	1,946.66
Unallocated liabilities									504.10	467.58
Total liabilities									2513.94	2,414.25
Capital Exps.									3.43	3.07
Depreciation Exps									3.24	1.68
Non Cash Exps	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



These segments have been reported considering the nature of products or services the class of customers for the products or services different risks and returns attributable to them organizational structure and internal management information system.

Types of products and services in each business segment: -

- a) Treasury: Dealing Operations in Money Market Instruments.
- b) Other Banking Operations: Local Finance /Services

Secondary Segment Information: Bank operates only in one geographical area hence separate information regarding secondary segment i.e. geographical segment is not given.

#### 9. Write off of Bad Debts: -

Total write-off amount though represented in Profit and Loss account amounts to Rs.2455.80 lakh out which the bank has written off an amount of Rs. 176.46 lakh (for 31.03.2025) towards Bad debts and Remaining amount of Rs.2279.34 lakh as Technical write off which is approved by the Board of Directors of the Bank. The said non-performing assets had been classified as Doubtful/Loss Assets.

#### 10. Operating lease for Office Premises ATM and Data Center site storage Equipment's are entered by bank with various parties.

The total of future minimum lease payments under non-cancellable operating leases are as follows:

(Rs.in Lakh)

Sr.No.	Particulars	31.03.2025	31.03.2024
1	Total Minimum lease payments payable at the end of the year (2+3+4)	20.14	21.05
2	Not later than one year	0.00	0.00
3	Later than one year and not later than five years	1.71	1.72
4	Later than five years	18.43	19.33
5	Total minimum lease payments recognized in the profit and loss account for the year	1.71	1.72

#### 11. Earnings Per share (AS – 20):

Sr. No	Particulars	31.03.2025	31.03.2024
i	Profit /Loss for the year attributable to Shareholders (Amt Rs . lakhs )	2439.77	2878. 18
ii	Weighted avg. number of shares of Rs. 50 each for the purpose of computing Basic earnings per share ( Actual)	1,42,05,355	1,41,04,928
iii	Earnings per Share	17.18	20.40
iv	Diluted EPS	17.18	20.40

#### 12. Deferred Tax Asset (DTA) / Liability (DTL):

Deferred Tax Asset (DTA) / Deferred Tax Liabilities (DTL) is accounted for in respect of timing differences between Taxable Income and Accounting Income as per Accounting Standard (AS-22) issued by Institute of Chartered Accountants of India (ICAI) are as under:

Rs. in Lakh)

Particulars	2024 – 25	2023 – 24
Opening Balance	1697.14	1,698.72
Add : Asset recognized during the year	0.00	0.00



Less : Reversal during the year	462.66	1.58
Balance of DTA (Net) as on 31.3.2025	1234.48	1,697.14

#### Break up of DTA

Particulars	2024 – 25	2023 – 24
on depreciation	283.75	140.89
on BDDR	950.73	1556.25
Total DTA	1234.48	1697.14

The major components of Deferred Tax Assets are due to timing difference of BDDR provision and difference in WDV of depreciable fixed asset between books and Income Tax Act 1961.

#### 13. Impairment of Assets – (AS-28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 issued by the ICAI is required.

#### 14. Contingent Liabilities (AS-29):

a) Contingent liabilities in respect of Bank guarantees Letters of credit Forward contracts

(Rs.in Lakh)

Particulars	31.03.2025	31.03.2024
Bank Guarantees	7,456.94	7,820.22
Letters of Credit ( LC + Buyer's Credit)	Nil	Nil
Forward Exchange contracts Purchase / Sale	Nil	Nil
On account of Income tax Demand (Gross)	Nil	Nil
Less: income tax paid against above.	Nil	Nil
Indirect tax demands pending in appeals	3.37	3.37
Consumer claims	Nil	Nil
Depositors' Education Awareness Fund	1,255.37	1,133.06
Direct tax demand AY -2022 -23	611.91	611.91
Capital Commitments - Branches	9.50	13.47
Pending TDS	0.00	1.80
Others	0.00	0.00
Total	9,337.09	9,583.83

Sr. No.	Particulars	31.3.2025	31.3.2024
i)	Opening balance of amounts transferred to DEA Fund	1133.06	1001.38
ii)	Add: Amounts transferred to DEA Fund during the year	154.36	183.01
iii)	Less: Amounts reimbursed by DEA Fund towards claims	32.05	51.33
iv)	Closing balance of amounts transferred to DEA Fund	1255.37	1133.06



b) Dispute tax matters: One GST case is pending for financial year 2017-18 amounting to Rs. 3.37 lakh involving issue of disallowances. Bank has paid Rs. 0.35 lakhs against these GST demands. Bank is having reasonable certainty of getting substantial relief in respect of these demands.

c) Pending demand (s) as per Income Tax portal for AY. 2022 – 23 on account of various disallowances for which bank has appealed to appellate authorities and decisions are still pending on the balance sheet date are recognized as contingent liabilities.

16. No Financial Assets were sold during the year to SC / RC for asset reconstruction and no Assets were revalued during the year.

17. Provisions are recognized for liabilities that can be measured only by using substantial degree of estimation. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent liabilities are disclosed in case of a possible obligation where the probability of outflow of resources is not certain. Contingent Assets are neither recognized nor disclosed as mandated by accounting standard 29 of the ICAI.

## Disclosure as Per RBI Guidelines

### 1. Regulatory Capital

#### a. Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year 2024 -25	Previous Year 2023 -24
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves @ (net of deductions if any)	185.64	161.87
ii)	Additional Tier 1 capital*/ Other Tier 1 capital @	0	0
iii)	Tier 1 capital (i + ii)	185.64	161.87
iv)	Tier 2 capital	25.03	24.19
v)	Total capital (Tier 1+Tier 2)	210.67	186.06
vi)	Total Risk Weighted Assets (RWAs)	11 35.06	1,040.99
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs @	14.21 %	15.54%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.35 %	14.69%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.20%	2.32%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.56%	17.87%
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) \$ c) Sponsor Bank \$	0	0
xiii)	Amount of paid -up equity capital raised during the year	0	0
xiv)	Amount of non -equity Tier 1 capital raised during the year of which: Give list as per instrument type (perpetual non cumulative preference shares perpetual debt	0	0





Sr. No.	Particulars	Current Year 2024 -25	Previous Year 2023 -24
	instruments etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year of which Give list as per instrument type (perpetual non-cumulative preference shares perpetual debt instruments etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0	0

**b. Draw down from Reserves -**

**i. Dividend equalization fund:**

RBI vide Circular No.2024-25/57 DOR.CAP.REC.No.30/09.18.201/2024-25 dated July 30, 2024 has given guidelines regarding Treatment of Dividend equalization fund. As per this circular Bank has transferred amount of Rs.2.70 crores on 09-09-2024 to contingencies fund.

**ii. BDDR 2024 prudential treatment:**

RBI vide Circular No. 2024-25/58 DOR.CAP.REC.No.27/09.18.201/2024-25 dated 02.08.2024 has given guidelines regarding Prudential Treatment of Bad and Doubtful Debt Reserve by Co-operative Banks. As per paragraph 3c (iii) of the circular, to the extent the balances in BDDR are not required as per applicable statute, the same can also be transferred to General Reserves / Balance in P&L Account below the line.

Accordingly BDDR2024 treatment as per above circular is not required as BDDR is made above the line.

**2. Asset liability management**

a) Maturity pattern of certain items of assets and liabilities as on 31.03.2025 (Rs in crore s)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	20.82	78.03	103.25	74.73	112.90	55.60	126.01	124.55	858.78	244.70	104.77	1904.14
Advances	50.11	17.39	5.20	18.95	37.23	23.65	90.72	356.56	96.38	159.78	218.02	1073.99
Investments	11.01	25.68	41.58	52.58	45.06	22.19	44.63	58.08	265.96	38.52	6.11	611.40
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0

b) Maturity pattern of certain items of assets and liabilities as on As on 31.03.2024 (Rs in crore s)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	18.68	79.06	103.25	122.53	104.63	52.32	178.98	183.11	726.66	209.26	57.13	1835.63
Advances	26.61	6.11	8.32	10.03	13.70	6.85	44.13	47.19	493.42	98.03	10.95	993.09
Investments	19.33	38.66	59.92	112.11	45.10	22.55	110.18	110.18	100.51	14.82	10.95	644.33
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0



### 3. Investments

#### a. Composition of Investment portfolio – 31.03.2025

(Rs. In crores)

	Investments in India						Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	437.53	0	0	0	0	0	437.53					437.53
Less: Provision for non-performing investments Held to (NPI)	0						0					0
Net	437.53						437.53	0	0	0	0	437.53
Available for Sale			0	0	0	0						
Gross	170.35		0.13				3.38					173.73
Less: Provision for depreciation and NPI			0.02				3.38					3.40
Net	170.35		0.11				0.00					170.33
Held for Trading	0	0	0	0	0	0	0					0
Gross												
Less: Provision for depreciation and NPI							0					
Net												
Total Investments	607.88	0	0.13	0.00	0	3.38	611.39					611.39
Less: Provision for non-performing investments	0		0	0			0					0
Less: Provision for depreciation and NPI	0		0.03	0			3.38					3.41
Net	607.88	NIL	0.1000	NIL	NIL	0.00	607.98					607.98



b. Composition of Investment portfolio – 31.03.2024

(Rs. In crores)

	Investments in India						Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	432.49	0	0	0	0	0	432.49					432.49
Less: Provision for non-performing investments Held to (NPI)	0						0					0
Net	432.49						432.49	0	0	0	0	432.49
Available for Sale		0	0	0	0							
Gross	205.85					5.85	211.70					211.70
Less: Provision for depreciation and NPI						5.85	3.42					3.42
Net	205.85					0.00	205.85					205.85
Held for Trading	0	0	0	0	0	0	0					0
Gross												
Less: Provision for depreciation and NPI							0					
Net												
Total Investments	638.34	0	0.13	0.00	0	5.85	644.32					644.32
Less: Provision for non-performing investments	0		0	0		0	0					0
Less: Provision for depreciation and NPI	0		0.03	0		3.38	3.41					5.88
Net	638.34	NIL	0.1000	NIL	NIL	0.00	638.44					638.44



#### 4. Movement in provision for depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	31.03.2025	31.03.2024
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	8.71	5.28
b) Add: Provisions made during the year	0.00	3.43
c) Less: Write off / write back of excess provisions during the year	2.47	0.00
d) Closing balance	6.24	8.71
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	10.84	5.84
b) Add: Amount transferred during the year	0.00	5.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	10.84	10.84
iii) Closing balance in IFR as a percentage of closing balance of investments <sup>13</sup> in AFS and HFT/Current category	6.36%	5.26%

#### c) Sale and transfer to/from HTM category

During the year ended March 31, 2025 and previous year ended March 31, 2024, the value of sales/transfers of securities to/from HTM category (excluding one-time transfer of securities, sales to RBI under pre-announced open market operation auctions, repurchase of government securities by Government of India and repurchase of the state development loans by concerned state government, as permitted by RBI guidelines) did not exceed 5.00% of the book value of investments held in HTM category at the beginning of the year





5. Non -SLR investment portfolio - non – performing non-SLR investment

(Amount in ₹ crore)

Sr. No.	Particulars	31.03.2025	31.03.2024
a)	Opening balance	0.026	0.026
b)	Additions during the year since 1 <sup>st</sup> April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.026	0.026
e)	Total provisions held	0.026	0.026

a. Issuer composition of non -SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
(1)	(2)	(3)	(4)	(5)	(6)	(7)					
		31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
a)	PSUs	0	0	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	0	0								
c)	Banks	289.82	228.20								
d)	Private Corporates	0	0								
e)	Subsidiaries/ Joint Ventures										
f)	Others	3.51	5.98								
g)	Provision held towards depreciation	3.63	5.87								
	Total *	293.33	234.18								



6. **Asset Quality**

a. Classification of advances and provision held -31.03.2025

(Amount in ₹ crore)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	902.16	3.08	87.60	0.25	90.93	993.09
Add: Additions during the year					41.24	
Less: Reductions during the year*					44.56	
Closing balance	986.38	41.27	46.15	0.19	87.61	1073.99
*Reductions in Gross NPAs due to:						
Upgradation						
Recoveries (excluding recoveries from upgraded accounts)						
Technical write offs						
Write-offs ( Other than above iii)						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	6.55	4.66	73.23	0.25	78.14	84.69
Add: Fresh provisions made during the year	0.25				9.75	
Less: Excess provision reversed/ Write-off loans	2.35				24.55	
Closing balance of provisions held	4.45				63.33	67.78



Net NPAs						
Opening Balance						12.78
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						24.28
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written off accounts during the year						
Closing balance						

Ratio (in per cent)	31.03.2025	31.03.2024
Gross NPA to Gross Advances	8.16%	9.16%
Net NPA to Net Advances	2.40%	1.40%
Provision coverage ratio	72.29%	85.94%



b. Classification of advances and provision held -31.03.2024 (Amount in ₹ crore)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	845.56	27.13	100.44	0.36	127.93	973.49
Add: Additions during the year					26.17	
Less: Reductions during the year*					63.17	
Closing balance	902.16	3.08	87.60	0.25	90.93	993.09
*Reductions in Gross NPAs due to:						
Upgradation						
Recoveries (excluding recoveries from upgraded accounts)						
Write -offs						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	6.60	8.08	84.23	0.36	92.68	99.28
Add: Fresh provisions made during the year	0.40				0.45	
Less: Excess provision reversed/ Write -off loans	0.45				14.99	
Closing balance of provisions held	6.55				78.14	84.69
Net NPAs						

Opening Balance						35.26
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						12.78
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						





Ratio (in per cent)	31.03.2024	31.03.2023
Gross NPA to Gross Advances	9.16%	13.14%
Net NPA to Net Advances	1.40%	4.00%
Provision coverage ratio	85.94%	72.44%

c. Sector-wise Advances and Gross NPAs

(Amt in crore)

Sr. No.	Sector	31.03.2025		31.03.2024		Percentage of Gross NPAs to Total Advances in that sector	Percentage of Gross NPAs to Total Advances in that sector
		Outstanding Total Advances	Gross NPAs	Outstanding Total Advances	Gross NPAs		
i)	Priority Sector						
a)	Agriculture and allied activities	6.91	0.90	1.03%	3.48	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	46.51	4.45	5.08%	51.83	4.65	5.12
c)	Services (If greater than 10% subcategory should be provided)	606.48	60.54	69.10%	443.03	47.46	52.24
	i) Transport	22.13	0.04				
	ii) Retails Trade	381.82	50.90				
	iii) Wholesale	22.05	4.97				
	Trade						
	iv) Small Services	43.96	4.19				
	v) Professional Services	92.96	0.21				
	vi) Others	43.56	0.23				
d)	Personal loans (If greater than 10% subcategory should be provided)	41.57	3.03	3.46%	182.27	10.78	11.87
	Subtotal (i)	701.47	68.92	78.67%	680.61	62.89	69.22
ii)	Non -priority Sector						
a)	Agriculture and allied activities	----	----	----	----	----	----
b)	Industry	23.05	0.00		57.29	14.13	15.55
c)	Services	90.65	5.29	6.04%	255.19	13.91	15.22
d)	Personal loans	258.82	13.40	15.29%	----	----	----
	Sub-total (ii)	372.52	18.69	21.33	312.48	28.04	30.77
	Total (i + ii)	1073.99	87.61	100	993.09	90.93	100



Bank had restructured total 31 accounts balance of which as on 31.3.2025 stood at Rs.44.87 Crores. Bank has made provision for the same of Rs.4.21 Crores.

Rs. In Crores

		Agriculture and allied activities		Corporates (excluding MSME)		Micro Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24	31.3.25	31.3.24
Standard	Number of account	NIL	NIL	NIL	NIL	20	25	03	3	23	28
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	34.46	48.49	0.17	0.21	34.63	48.7
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	2.15	2.90	0.01	0.01	2.16	2.91
Sub-standard	Number of account	NIL	NIL	NIL	NIL	01	0	0	0	01	0
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	5.25	0	0	0	5.25	0
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	0.53	0	0	0	0.53	0
Doubtful	Number of account	NIL	NIL	NIL	NIL	06	6	01	1	07	7
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	4.96	4.96	0.03	0.03	4.99	4.99
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	1.49	1.43	0.04	0.03	1.53	1.46
Total	Number of account	NIL	NIL	NIL	NIL	27	31	04	4	31	35
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	44.68	53.45	0.21	0.24	44.87	53.69
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	4.17	4.33	0.04	0.04	4.21	4.37



- i) Details of financial assets sold to Asset Reconstruction Companies  
 - During Financial year 2024-25 as well as financial year 2023 -24 Bank has not sold any financial asset to Asset Reconstruction Company.
- ii) Investments in Security Receipts (SRs) (Rs in crores)

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	NIL	3.38	NIL
	Provision held against (a)	NIL	3.38	NIL
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non- banking financial companies are the underlying	NIL	NIL	NIL
	Provision held against (b)	NIL	3.38	NIL
	Total (a) + (b)	NIL	3.38	NIL

- Bank complies with clause 77 of the RBI Master Direction –RBI/DOR/2021-22/86/ DOR.STR.REC.51/21.04.048/2021-22 dated 24th Sept 2021 and other guidelines issued by RBI related to that from time to time.

- iii) Details of non-performing financial assets purchased/ sold from/ to other banks/ Financial Institutions/NBFCs (excluding ARCs)

- i. Details of non-performing financial assets purchased - NIL  
 ii. Details of non-performing financial assets sold - NIL

7. **Fraud accounts**

(Amt in Crore)

Particulars	2024-25	2023-24
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	NIL	NIL
Amount of provision made for such frauds (₹ crore)	NIL	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	-	-

8. **Disclosure under Resolution Framework for COVID-19- related Stress Format for disclosures to be made.**

Half yearly as on 31.03.2024  
 Scheme 1.0

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (A) 30.09.2024	Of (A) Aggregate debt that slipped into NPA during the half-year	Of (A) Amount written off during the half-year	Of (A) Amount paid by the borrowers during the half-year Oct 24 to Mar 25	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the End of this half-year Bal as on 31.03.25
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons*	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	20.37	NIL	NIL	4.15	16.22
Others	NIL	NIL	NIL	NIL	NIL
Total	20.37	NIL	NIL	4.15	16.22 **

\*\* Includes Interest debited during the period



Scheme -2.0

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A) Bal as on 30.09.2024	Of (A) Aggregate debt that slipped into NPA during the half- year	Of (A) Amount written off during the half- year	Of (A) Amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the End of this half-year Bal as on 31.03.25
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons*	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	17.83	5.25	NIL	0.74	11.84
Others	0.19	NIL	NIL	0.02	0.17
Total	18.02	5.25	NIL	0.76	12.01**

\*\* Includes Interest debited during the period

9. **Exposures**

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	31.03.2025	31.03.2024
i) Direct exposure		
a) Residential Mortgages –  Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund	69.43	44.92





based (NFB) limits.		
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings retail space multipurpose commercial premises multifamily residential buildings multi tenanted commercial premises industrial or warehouse space hotels land acquisition development and construction etc.). Exposure would also include non-fund based (NFB) limits;	36.58	24.40
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	0	0
ii. Commercial Real Estate	0	0
iii. Indirect Exposure	0	0
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
<b>Total Exposure to Real Estate Sector</b>	<b>106.01</b>	<b>69.32</b>

- b) Risk category-wise country exposure  
- Bank has no exposures to country risk.
- c) Unsecured advances

(Amount in ₹ crore)

Particulars	31.03.2025	31.03.2024
Total unsecured advances of the bank	133.86	142.89
Out of the above amount of advances for which intangible securities such as charge over the rights licenses authority etc. have been taken	0	0
Estimated value of such intangible securities	0	0

- d) Factoring exposures – NIL



## 10. Concentration of deposits advances exposures and NPAs

### a) Concentration of deposits

(Amount in ₹ crore)

Particulars	31.3.2025	31.3.2024
Total deposits of the twenty largest depositors	120.58	105.84
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.33%	5.77%

### b) Concentration of advances

(Amount in ₹ crore)

Particulars	31.3.2025	31.3.2024
Total advances to the twenty largest borrowers	257.66	204.79
Percentage of advances to twenty largest borrowers to total advances of the bank	23.99%	20.62%

### c) Concentration of exposures\*\*

(Amount in ₹ crore)

Particulars	31.3.2025	31.3.2024
Total exposure to the twenty largest borrowers/customers	334.98	324.07
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	31.19%	32.63%

### d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	31.3.2025	31.3.2024
Total Exposure to the top twenty NPA accounts	57.39	56.17
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	65.51%	61.77%



## 11. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	31.3.2025	31.3.2024
i)	Opening balance of amounts transferred to DEA Fund	11.33	10.01
ii)	Add: Amounts transferred to DEA Fund during the year	1.54	1.83
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.32	0.51
iv)	Closing balance of amounts transferred to DEA Fund	12.55	11.33

## 12. Disclosure of complaints

- a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No	Particulars	31.03.2025	31.03.2024
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	18	08
3.	Number of complaints disposed during the year	18	08
3.1	Of which number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5.	Number of maintainable complaints received by the bank from OBOs	09	01
5.1.	Of 5 number of complaints resolved in favour of the bank by BOs	09	01
5.2	Of 5 number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
5.3	Of 5 number of complaints resolved after passing of Awards by BOs against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0



Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5 number of complaints pending beyond 30 days
Current Year 2024-25					
Ground - 1	0	0	-100%	0	0
Ground - 6	0	0	-100%	0	0
Ground - 16	0	18	200%	0	0
Total		18	125%	0	0
Current Year -2023-24					
Ground - 1	0	1	100%	0	0
Ground - 6	0	1	100%	0	0
Ground - 16	0	6	-25%	0	0
Total		8	-42.85	0	0

Master list of grounds of complaints to be used for disclosure on the top five ground wise receipt of complaints by banks under Para 4 of the Annex

1. ATM/Debit Cards
2. Credit Cards
3. Internet/Mobile/Electronic Banking
4. Account opening/difficulty in operation of accounts
5. Mis-selling/Para-banking
6. Recovery Agents/Direct Sales Agents
7. Pension and facilities for senior citizens/differently abled
8. Loans and advances
9. Levy of charge without prior notice/excessive charges/foreclosure charges
10. Cheques/drafts/bills





11. Non observance of Fair Practices Code
12. Exchange of coins issuance/acceptance of small denomination notes and coins
13. Bank Guarantees/Letter of Credit and documentary credits
14. Staff behavior
15. Facilities for customers visiting the branch/adherence to prescribed working hours by the branch etc
16. Others

13. **Disclosures on remuneration of Chief Executive Officers/ Material Risk Takers**

Sr. No.	Designation	(Rs in crores)	
		31.3.2025	31.3.2024
1	Chief Executive Officer	0.17	0.21

14. **Other Disclosures**

a) Business ratios

Particular	31.3.2025	31.3.2024
i) Interest Income as a percentage to Working Funds	7.98%	7.68%
ii) Non-interest income as a percentage to Working Funds	2.01%	0.63%
iii) Cost of Deposits	5.83%	5.29%
iv) Net Interest Margin	3.75%	3.89%
v) Operating Profit as a percentage to Working Funds	1.47%	1.71%
vi) Return on Assets	0.97%	1.34%
vii) Business (deposits plus advances) per employee (Rs.crore)	7.74	6.90
viii) Profit per employee (in ₹ crore)	0.06	0.07

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking agency and banc assurance business undertaken is as follows; (Amt in crores)

Sr. No.	Nature of Income	2024-25	2023-24
1.	From vehicle property insurance with the help of ICICI Lombard General Insurance Co.Ltd	<u>0.22</u>	0.21



2	From health insurance of customers with the help of Manipal Cigna Health Insurance Co.	0.02	-
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c) Marketing and distribution

The details of fees / remuneration received in respect of the marketing and distribution function (excluding banc assurance business).

- NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year.

- NIL

e) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	31.3.2025	31.3.2024
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	7.00	0.45
iii) Provision made towards Income tax	3.58	0.95
iv) Other Provisions and Contingencies (with details)		
- Provision for Fraud	0.00	0.00
- Provision for Ex-gratia Loan	0.00	0.00
- Provision for Investment Depreciation Reserve	0.00	0.00
- Provision for Restructured Advances	0.00	0.00

f) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	31.3.2025	31.3.2024
i)	Payment of DICGC Insurance Premium	2.39	2.30
ii)	Arrears in payment of DICGC premium	0.00	0.00

Disclosure of penalties : NIL



g) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

Sr. No.	Particulars	31.3.2025	31.3.2024
1	Fund Based:		
	Outstanding at the beginning of the year	0.31	0.48
	Additions during the year	0.43	0.00
	Recovery during the year	0.20	0.18
	Outstanding at the end of the year	0.54	0.31
2	Non-Fund Based (Guarantees L/Cs etc.)	0.30	0.30

The extent of impact on account of the Covid pandemic including the second wave witnessed in the country on the Banks's operations and asset quality depends on future developments which are uncertain and may differ from the estimates as at the date of approval of these financial statements and the Bank continues to closely monitor any material changes to future conditions.

Previous year figures have been regrouped / rearranged to confirm with current year's presentation wherever felt necessary.

As per our report of even  
Date attached

DY.GEN MANAGER I/C CHIEF EXE. OFFICER

For A S K A & CO  
Chartered Accountants  
FRN – 122063W

DIRECTOR DIRECTOR

VICE CHAIRMAN CHAIRMAN

CA Vishal J. Patil  
(Partner)  
Membership No. 154420

Place:Solapur

Date:27-06-2025



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

(Amount Rs.)

No.	Particulars	2024-2025	2023-2024
<b>A)</b>	<b>Cash Flow From Operations</b>	—	—
	Net Profit as per Profit & Loss Account	24,39,77,746.12	28,78,18,640.05
	Adjustments for:	—	—
	Depreciation on Assets	3,23,63,457.23	1,68,45,990.90
	Baddebts written off	24,55,79,755.92	14,99,01,105.98
	Provision for BDDR Write back (Net)	(24,55,79,755.92)	(14,99,01,105.98)
	Profit/Loss on Sale of Non Banking Asset (Net)	50,240.26	(5,80,759.56)
	Shifting Loss on Investment	2,84,52,810.00	—
	Amortized Premium on Investment	44,37,800.00	34,94,400.00
	Provision for Income Tax (Net)	3,58,74,025.53	4,52,73,481.24
	Provision for ARC	—	3,42,34,300.00
	Deferred Tax Expenses (DTL)	4,62,66,155.38	1,57,705.00
	Provision for Investment receivable	(19,02,54,472.00)	—
	Provision for Insurance Income	(1,22,347.00)	—
	Provision for OD interest specific	(23,81,180.00)	—
	Investment Depreciation (ARC) Written Back	(2,47,35,000.00)	—
	Provision For Ex Gratia Loan Written Back	(1,06,25,000.00)	—
	Income fom Non Banking Asset	8,31,490.00	—
	Provision for Standard Asset	65,00,000.00	—
	Provision for BDDR	7,00,00,000.00	—
	Income tax paid	70,36,068.00	—
	Non Banking Asset reversal	—	—
	<b>Total (A)</b>	<b>24,76,71,793.52</b>	<b>38,72,43,757.63</b>
	Adjustment for	—	—
	Increase (Decrease) in Deposits	68,51,84,981.62	24,29,64,616.84
	Increase/(Decrease) in Other Liabilities	21,45,89,056.90	10,77,41,807.64
	Increase/ (Decrease)in Funds (Statutory)	(22,68,50,407.92)	9,99,90,639.78
	(Increase)/Decrease in Loans & Advances	(80,89,96,488.53)	(19,59,82,927.88)
	(Increase) /Decrease in Investments	32,49,13,360.00	(33,53,12,505.00)
	(Increase)/Decrease in Fixed Deposits with other banks	(61,61,99,035.00)	70,96,91,609.00
	(Increase)/Decrease in Other Assets	(13,06,47,268.46)	(44,25,72,006.65)
	Net Cash generated from Operating Activities (A)	<b>(31,03,34,007.87)</b>	<b>57,37,64,991.36</b>





## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

(Amount Rs.)

No.	Particulars	2024-2025	2023-2024
<b>B)</b>	<b>Cash Flow from Investing Activities</b>	—	—
	Property Plant & Equipment - Netted Off	(3,05,07,657.62)	(3,01,71,134.44)
	Purchase/Sale of Non Banking Assets	4,64,11,230.00	—
	Net Cash generated from Investing Activities (B)	<b>1,59,03,572.38</b>	<b>(3,01,71,134.44)</b>
<b>C)</b>	<b>Cash Flow From Financing Activity</b>	—	—
	Increase (Decrease) in Share Capital - PNCPS	—	—
	Increase /(Decrease) in Share Capital- Equity Capital	1,22,58,800.00	50,150.00
	Dividend Paid	(6,25,22,276.00)	—
	Net Cash generated from Financing Activities (C)	<b>(5,02,63,476.00)</b>	<b>50,150.00</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(3,44,693,911)</b>	<b>54,36,44,006.92</b>
	Cash and Cash Equivalent at the beginning of the year	207,11,60,507.16	152,75,16,500.24
	<b>Cash and Cash Equivalent at the end of the year</b>	<b>172,64,66,595.67</b>	<b>207,11,60,507.16</b>
	Cash and Cash Equivalent at the end of the year:	—	—
	Cash and Balances with Banks	152,22,15,989.71	201,55,85,027.89
	Balances with Other Banks	20,42,50,605.96	5,55,75,479.27
	Money At Call And Short Notice	—	—
	<b>Total</b>	<b>172,64,66,595.67</b>	<b>207,11,60,507.16</b>

Statutory Auditors  
ASKA & CO  
Chartered Accountants  
FRN : 122063W

Deputy Gen Manager  
उपसंरव्यवस्थापक

I/C Chief Executive Officer  
प्रभारी मुख्य कार्यकारी अधिकारी

Director  
संचालक

Director  
संचालक

Vice Chairman  
उपाध्यक्ष

Chairman  
अध्यक्ष

CA Vishal J Patil  
Membership No. 154420



भारतीय रिझर्व बँकेच्या मार्गदर्शक सूचनेनुसार द्यावयाची विविध  
आर्थिक प्रमाणके ( Financial Ratio) खालील तपशीलानुसार आहेत.

अ.क्र. Sr.No.	तपशिल (Particulars)	31-Mar-25	31-Mar-24
1.	भांडवल पर्यायमत्ता गुणोत्तर (Capital dequacy Ratio) CRAR	18.56%	17.87%
2.	अ) अनुत्पादक कर्जाचे एकूण कर्जाशी शेकडा प्रमाणात (Percentage of Gross NP to total Loans)	8.16%	9.16%
	ब) निव्वळ अनुत्पादक कर्जाचे निव्वळ कर्जाशी शेकडा प्रमाण (Percentage of Net NP to Net Loans)	2.40%	1.40%
3.	ढोबळ नफ्याचे खेळत्या भांडवलाशी प्रमाण (Operating Profit as a % to Working Funds)	1.47%	1.71%
4.	एकूण व्याज्याच्या उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Interest Income as a % to working Funds)	7.98%	7.68%
5.	इतर उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Non Interest Income as a % to working funds)	0.65%	0.63%
6.	व्यवस्थापन खर्चाचे खेळत्या भांडवलाशी प्रमाण (Management Cost as % to working funds)	3.47%	2.91%
7.	निव्वळ नफ्याचे खेळत्या भांडवलाशी प्रमाण (Net profit as % to working funds)	1.09%	1.34%
8.	ठेवीवरील खर्चाचा सरासरी दर (average cost of deposits)	5.83%	5.29%
9.	मालमत्तेवरील उत्पन्नाचा दर (Yield on Assets)	9.13%	8.81%
10.	निधि उभारणी खर्चाचा दर (Cost of funds)	5.37%	4.92%
11.	व्यवसायातील दुरावा (NIM)	3.75%	3.89%
12.	कर्जावरील सरासरी व्याज दर (average Rate of Lending)	10.03%	10.23%
13.	सी.डी. रेशो (Credit to Deposit Ratio)	56.40%	54.10%
14.	गुंतवणुकीचे ठेवीशी प्रमाण (Investment to Deposit Ratio)	32.11%	35.10%
15.	वसुल भागभांडवलाचे खेळत्या भांडवलाशी प्रमाण (Paid up Capital to Working Fund)	3.24%	3.29%
16.	बचत ठेवीचे एकूण ठेवीशी प्रमाण (Savings + Current to Total Deposits)	23.05%	24.95%
17.	मुदत ठेवीची एकूण ठेवीशी प्रमाण (Term Deposits to Total Deposits)	76.95%	75.05%
18.	रोख व बँक शिल्लकतेचे खेळत्या भांडवलाशी प्रमाण (Cash + Bank Balance to working fund)	7.75%	9.62%
19.	एकूण उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Total Income to Working Fund)	9.99%	9.01%
20.	खर्चाचे उत्पन्नाशी प्रमाण (Cost to Income Ratio)	62.81%	63.83%
21.	कमाई मालमत्तेवरील परतावा (Return on earning Assets)	1.25%	1.53%
22.	गुंतवणुकीवरील परतावा (Yield on Investment)	7.99%	7.72%
		Rs. In lakhs	
23.	आयकर (Provision made towards Income Tax)	358.74	95.00
24.	प्रति सेवक व्यवसाय (ठेवी + कर्जे) (Per Employee business)	773.54	689.93
25.	प्रति सेवक निव्वळ नफा (Per Employee Profit)	6.34	7.02



अंदाज पत्रक  
Income (उत्पन्न)

(रक्कम लाखांत)

तपशील	2024-25 अंदाज	2024-25 प्रत्यक्ष उत्पन्न	2025-26 अंदाज
गुंतवणुकीवरील व्याज व सिक्युरिटी ट्रेडिंग पासून उत्पन्न	7100.00	7514.04	7100.00
कर्जावर मिळालेले व्याज	10500.00	10806.13	11500.00
हुंडणावळ/कमिशन	400.00	158.71	200.00
इतर उत्पन्न	600.00	979.98	1000.00
ARC Provision Reverse	0.00	247.35	0.00
Provision Ex-Gratia Reversal	0.00	106.25	0.00
Profit from sale of non banking asset	0.00	8.31	0.00
एकूण उत्पन्न	<b>18600.00</b>	<b>19820.77</b>	<b>19800.00</b>
<b>EXPENSES (खर्च)</b>			
तपशील	2024-25 अंदाज	2024-25 प्रत्यक्ष खर्च	2025-26 अंदाज
ठेवीवरील दिलेले व्याज	9800.00	10454.54	10600.00
घेतलेले कर्जावर दिलेले व्याज	10.00	0.00	0.00
सेवक, पगार, भत्ते, बोनस, प्रवास खर्च इ.	2800.00	2879.20	2900.00
संचालक मंडळ भत्ते, प्रवास खर्च इ.	10.00	7.64	8.00
भाडे, कर, वीज, विमा इ.	725.00	712.64	863.00
वकील फी व कोर्ट खर्च	30.00	25.15	30.00
पोस्टेज, टेलिफोन खर्च	100.00	223.71	250.00
ऑडीट फी	50.00	51.93	60.00
घसारा व दुरुस्ती	185.00	327.93	327.43
छपाई, स्टेशनरी, जाहिरात इ.	60.00	37.81	40.00
संक्षेप ठेव कमिशन	105.00	150.55	157.00
सादील खर्च व इतर खर्च	450.00	398.91	440.00
संगणक विकास व देखभाल खर्च	200.00	190.31	<b>200.00</b>
गुंतवणुकीवरील विभाजित प्रिमीयम (Amortization)	50.00	44.38	70.00
सरकारी कर्जरोखे शिफ्टिंग घसारा (G-Sec Shifting depreciation)	285.00	284.53	75.00
Deferred Tax Expenses	1.50	462.66	0.00
एकूण खर्च	<b>14861.50</b>	<b>16251.89</b>	<b>16020.43</b>
ढोबळ नफा	<b>3738.50</b>	<b>3568.88</b>	<b>3779.57</b>
तरतुदी	0.00	<b>700.00</b>	<b>500.00</b>
एन.पी.ए तरतुद	0.00	700.00	500.00
Provision For IDR on AFS (घसारा निधी तरतुद)	0.00	0.00	0.00
Provision For IDR on CFM ARC (मालमत्ता पुनर्चना तरतुद)	0.00	0.00	0.00
करपूर्व नफा	<b>3738.50</b>	<b>2868.88</b>	<b>3279.57</b>
वजा आयकर तरतुद	913.50	429.10	700.00
आयकर	<b>0.00</b>	0.00	0.00
निव्वळ नफा	<b>2825.00</b>	2439.78	<b>2579.57</b>
एकूण	<b>18600.00</b>	<b>19820.77</b>	<b>19800.00</b>



It is to bring to kind notice of the Share Holder, Members that the Government of India has amended the Multi State Cooperative Societies Act & Rules, 2002. The amended Act and Rules have come into force with effect from 03-08-2023 & 04-08-2023 respectively. In this regard the Central Registrar of Co-operative Societies vide circular No. L-11012/06/2023-L&M Dated 16-10-2023 advised that consequent to the amendment to the Act & Rules, all Multi State Co-operative Societies need to amend their existing bye-laws to bring them in consistent with the Amended Act & Rules. In this regard, the Central Registrar of Co-operative Societies has furnished a Template of Bye-Laws with a suggestion to amend the bye laws as per the Template and submit the same for approval and registration.

Sr. No.	Existing Bye-Laws	Proposed Bye-Laws As Per The Template In Consistent With The MSCS (Amendment) Act & Rules, 2023	Reasons/Justifications
1	<p><b>11 NAME REGISTERED OFFICE AND AREA OF OPERATION</b></p> <p>(i) The name of the Bank shall be called "SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR"</p> <p>(ii) The Bank shall have a principle place of business which shall be registered office of the Bank. The Head office of the Bank shall be at "GAGAN BHARARI" Shivsmarak Sankul, Gold Finch Peth SOLAPUR 413 007 District Solapur State Maharashtra. Any Change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its bye-laws after following the procedures laid down in section 11 of the Multi State Co-operative Societies Act, 2002.</p> <p>(iv) The bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the officer authorized by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the BANK.</p>	<p><b>11 NAME REGISTERED OFFICE AND AREA OF OPERATION</b></p> <p>(i) The name of the Bank shall be called "SOLAPUR JANATA SAHAKARI BANK LTD., (Multi-State Scheduled Co-op Bank),SOLAPUR"</p> <p>(ii) The Bank shall have a principle place of business which shall be registered office of the Bank. The Headquarter of the Bank shall be at "GAGAN BHARARI" Shivsmarak Sankul, Gold Finch Peth, District Solapur-413007, State Maharashtra. The e-mail address of the bank shall be <a href="mailto:info@sjsbbank.com">info@sjsbbank.com</a>. Any Change in address and e-mail shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its bye-laws after following the procedures laid down in section 11 of the Multi State Co-operative Societies Act, 2002.</p> <p>(iv) The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the officer authorized by the Board and shall be used on the authority of a resolution of the Board constituted under these bye-laws of the BANK.</p>	As per Amendment in MSCS Act.
2	<p><b>2. DEFINITIONS(Act Section 3)</b></p> <p>The words/expressions appearing in these bye-laws shall have the following meanings unless otherwise provided</p> <p>(c) "Area of Operation" means the area in which the business operation of the bank are permitted by the Registrar ;</p>	<p><b>2. DEFINITIONS(Act Section 3)</b></p> <p>(1) The words/expressions appearing in these bye-laws shall have the following meanings unless otherwise provided;</p> <p>(c) "Area of Operation" means the area from which the persons can be admitted as Members of the Bank;</p>	As per Amendment in MSCS Act.



<p>(n) "Member" means cooperative bank/ person admitted to membership after such registration in accordance with the provisions of MSCS ACT 2002, and the rules and the bye-laws;</p> <p>(o) "Nominal Member" means, a person who has been admitted as a nominal member or associate member under the bye-laws of the bank.</p> <p>(s) "Officer" means a Chairperson, Vice-Chair-Person, Managing Director, Chief Executive officer, General Manager, Deputy General Manager, Assistant General Manager, Zonal Manager, Chief Officer, Secretary, Manager, Administrative Officer, Members of the Board, Treasurer, Liquidator, an administrator appointed under Sec. 123 and includes any other person empowered under Multi State Cooperative Societies Act or the rules or the Bye-laws to give direction in regard to business of the BANK.</p>	<p>(d) "Authority" means the Co-operative Election Authority established under sub-section (1) of Section 45 of the Act.</p> <p>(f) "Board of management" means Board of Management constituted as per the Bye-laws No. 30A of the said Bye-laws.</p> <p>(h) "Central Registrar" means the Central Registrar of Co-operative Societies appointed as per clause (f) of Article 243-ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the power of the Central Registrar under sub-section (2) of that section;</p> <p>(j) "Co-operative Bank" means a multi-state cooperative Bank which undertakes banking business;</p> <p>(k) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the Act;</p> <p>(r) "General Body", means all the members of Bank, delegates of member cooperative Bank and includes a body constituted under the provisions of the Act;</p> <p>(t) "Interested party" means any individual who is blood relative, or close family member (such as father, mother, son, daughter, son-in-law, daughter-in-law, immediate descendants of son, or daughter) of any director on the Board of the bank, or any organization including Public/Private Trust, or foundation, engaged in meeting social obligation, wherein any director himself or his blood or close relative has direct significant financial interest, or controlling influence.</p> <p>(u) "Member" means a person joining in the application for the registration of a multi-state-co-operative Bank and includes a person admitted to membership after such registration in accordance with the provisions of MSCS ACT 2002, and the rules and the bye-laws;</p> <p>(v) "Nominal Member or Associate Member" means, a person who has been admitted as a nominal member or associate member under the bye-laws of the Bank.</p>
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		<p>(x) Preference Shares means the share of such nature, which is granted/allotted by the Board of Directors as per the direction of Regulatory Authority(ies) in this regard.</p> <p>(y) Non-voting Shares means the shares, which don't confer any interest in the management of the Bank including right to vote, to be elected as director of the Board or participate in the general body meeting and which are granted / allotted by the Board of Directors pursuant to the provisions of the Act and / or guideline/ rules/ regulations/ scheme framed by any Regulatory Authority (ies), from time to time.</p> <p>(z) "Officer" means a, Managing Director, Chief Executive. . .</p> <p>(cc) Regulatory Authority means "Reserve Bank" and/or "RBI" or Central Registrar or any other competent authority authorised, as the case may be, to govern the laws relating to Bank.</p> <p>(2) Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.</p>	
3	<p><b>4. MEMBERSHIP</b>(Act Section 25)</p> <p>(b) Any multi state co-operative Bank or any co-operative Bank</p> <p>h) Any other person as defined under bye-law under bye-law 2 (r).</p> <p><b>B</b></p> <ul style="list-style-type: none"> <li>• Provided that such member will not be entitled to subscribe to the share capital of the BANK and will not be allowed to have any interest in the management of the BANK including right to vote, contest election as director of the Board or participate in the general body meetings, to receive</li> </ul>	<p><b>4. Members &amp; Membership of the Multi-State Co. operative Bank</b></p> <p><b>A. ii. (b) Deleted</b></p> <p>(g) Any other person as defined under bye-law under bye-law 2 (w).</p> <p>NOTE :- No right of membership shall be exercisable until a person has paid all dues to the Multi-State co-operative bank including the payment in respect of membership or has availed such minimum level of product or services as specified these Bye-laws from time to time.</p> <p><b>B. -</b></p> <ul style="list-style-type: none"> <li>• Provided that such member will not be entitled to subscribe to the share capital of the BANK and will not be allowed to have any interest in the management of the BANK including right to vote, contest election as director of the Board or participate in the general</li> </ul>	<p><b>As per Amendment in MSCS Act.</b></p>



	share certificate, audited accounts and annual report.	body meetings, to receive share certificate, audited accounts and annual report, to receive dividend, to contest and vote in the election of Board; and to demand inspection of the books and records of the Bank.	
4	<b>5. APPLICATION</b> (Act Section 11 (a) and (c)) The application for membership shall be submitted by the applicant to the Chief Executive Officer / Managing Director in the prescribed form along with minimum full value of twenty shares as per prescribed norms or as may be prescribed and remitted with an admission fee of Rs.100/-.	<b>5. APPLICATION (Section Deleted)</b> The application for membership shall be submitted by the applicant to the Chief Executive Officer / Managing Director in the prescribed form along with minimum full value of twenty shares as per prescribed norms or as may be prescribed and remitted with an admission fee of Rs.100/-. The application for membership of the bank shall be approved by the Board of Bank.	As per Amendment in MSCS Act.
5	<b>7. DISQUALIFICATION OF MEMBER</b> ( Act Section 29) g) He/she is convicted for criminal offence under Indian Penal Code or any such offence which may amount to act of moral turpitude or.	<b>7. DISQUALIFICATION OF MEMBERSHIP</b> (Act Section 29) g) He/she is convicted for criminal offence under Bhartiya Nyay Sanhita or any such offence which may amount to act of moral turpitude or.	As per Amendment in MSCS Act.
6	<b>8. CESSATION OF MEMBERSHIP</b>	<b>8. CESSATION OF MEMBERSHIP</b> (vi) On being adjudged as insolvent or legally disabled from continuing as member; (vii) On transfer/redemption of all shares;	As per Amendment in MSCS Act.
7	<b>10. TERMINATION/EXPULSION OF MEMBERSHIP</b> (Act Section 30) (i) Any member has defaulted in payment of dues as per bye-laws of bank for a continuous period of two years;	<b>10. TERMINATION/EXPULSION OF MEMBERSHIP</b> (i) Any member has defaulted in payment of dues as per bye-laws of Bank for a continuous period of One years; (v) No member of the bank who has been expelled shall be eligible for re-admission as a Member of the bank for a period of three years from the date of such expulsion.	As per Amendment in MSCS Act.
8	<b>14. AUTHORIZED SHARE CAPITAL</b>	14. Share Subscription, Share Certificate, & Joint Share Holders <b>14B) Share Subscription</b> A. A member shall subscribe to Minimum of 20 number shares of face value shall be paid full value at the time of application.	



		<b>B.</b> Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the MSCS Act, 2002.	
9	<u>No such Point.</u>	<b>15A) Redemption of Shares [Section 35(2) of the MSCS, Act, 2002];</b>  (a) Redemption of shares by authorities mentioned under section 25 of the MSCS Act, 2002, shall be subject to the exceptions under section 33 of the mscs act, 2002, and shall have to be undertaken as decided by Board from time to time.	
10	<b>17. TRANSFER OF SHARES</b> (i) A member may transfer his shares or shares after holding them for not less than one year to other member duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. One is paid per share. (iii) A member may, with the approval of the Board of Directors, transfer its shares to another member. On death of the member, the share standing in the name of deceased member, shall be transferred in the name of his nominee or legal heir, who is eligible to become member of the BANK or pay to such nominee, heir or legal representative, as the case may be, a sum representing the value of such member's shares or interest as ascertained in accordance with the rules & bye-laws. A transfer fee of Rs. One per share shall be payable to the BANK for each such transfer.  (iv) If any certificate be worn out, defaced, destroyed or lost a new share certificate may be issued in lieu thereof on payment of a fee of Rs.2/ per share. It shall however, be necessary to produce evidence to the satisfaction of the Board of Directors that the share certificates were worn out, defaced or lost or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	<b>17. TRANSFER OF SHARES</b> (i) A member may transfer his shares or shares after holding them for not less than one year to other member duly approved by the Board of Directors, subject to Section 34 of the MSCS Act, 2002. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. One Hundred is paid per share Certificate is paid to the bank for such transfer.  (ii) (c) if it is not in the interest of Bank.  (iii) A member may, with the approval of the Board of Directors, transfer its shares to another member. On death of the member, the share standing in the name of deceased member, shall be transferred in the name of his nominee or legal heir, who is eligible to become member of the BANK or pay to such nominee, heir or legal representative, as the case may be, a sum representing the value of such member's shares or interest as ascertained in accordance with the rules & bye-laws. A transfer fee of Rs. One per share shall be payable to the BANK for each such transfer.  (iv) If any certificate be worn out, defaced, destroyed or lost a new share certificate may be issued in lieu thereof on payment of a fee of Rs. One Hundred per Certificate. It shall however, be necessary to produce evidence to the satisfaction of the Board of Directors that the share certificates were worn out, defaced or lost or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	<b>1. As per Amendment in MSCS Act.</b>  <b>2. Share Transfer Amount Increased.</b>
11		<b>19. DEATH OF SHAREHOLDER</b>  In the absence of nomination, the bank may pay to such person or persons as may appear to the Board to be entitled to receive the same	<b>As per Amendment in MSCS Act. New Para Added.</b>



		as heir or legal representative of the deceased shareholder on his or their executing an appropriated deed of indemnity in favour of the bank or the bank shall pay to such nominee, heir or legal representative, as the case may be, a sum representing the value of such Member's share or interest as ascertained in accordance with the MSCS Rules, 2002.	
12	<b>21. CAPITAL AND FUNDS</b> (Act section 67)  i) Entrance fee  xvi) Loans term debt instruments	<b>21. CAPITAL AND FUNDS</b> (Act section 67)  i) Entrance fee/admission fee;  xvi) Long term debt instruments;	As per Amendment in MSCS Act. New Word Added and Spelling Changed.
13	<b>22. MAXIMUM BORROWING LIMIT</b> (Act section 67) The maximum borrowing power of the bank shall be regulated in accordance with the provisions of section 67 of the Multi State co-operative Societies Act 2002; provided that the total amount of deposits and loans received during any financial year shall not exceed ten times of the sum subscribed share capital plus accumulated reserves minus accumulated losses, if any.	<b>22. MAXIMUM BORROWING LIMIT</b> (Act section 67)  The total amount of deposits [from its voting members] and loans received shall not exceed such multiples as may be determined by the Central Government of the sum of sum of subscribed share capital and accumulated reserves minus the accumulated losses.	As per Amendment in MSCS Act.
14	<b>23. GENERAL BODY</b> vi) All general meeting and special general meeting shall be called at principal place of business of the bank.	<b>23. GENERAL BODY</b> vi) All general meeting and special general meeting shall be called at City area of principal place of business of the Bank;	As per Auditors Instructions Added.
15	<b>No such points</b>	<b>24 ANNUAL GENERAL MEETING</b> (s) To read and confirm the minutes of the previous General Meeting  (t) To condone the absence of the members at the General Body Meeting;  (u) To consider any other subject of which proper notice has been given as prescribed, provided that the subject put forward does not relate to the expulsions of a member or amendment to Bank's Bye-laws or reconsideration of a subject within six months  (v) With permission of two-third of the members present at the Annual General Meeting, any member may bring forward any subject which is not included in the agenda provided that the subject put forward does not relate to expulsion of a member or removal of a member of the Board of directors or amendment to	As per Act / Rules of MSCS Act.

		Bank's Bye-laws or reconsideration of a subject within six months.	
16	<u>NO such Point</u>	<b>27 SPECIAL GENERAL MEETING</b> (Act section 40)  • The Special General Meeting of the Bank may be called by giving not less than seven days' notice in writing.	As per Amendment in MSCS Act.
17	<b>30 E: <u>Meetings of Board of Management :</u></b> 2) Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed Chairman, the Board of Management may elect Chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	<b>30 E: <u>Meetings of Board of Management :</u></b> 2) Chairman of the Board of Management shall be appointed by the Board of Directors after prior approval of RBI. Provided that, in the event of occasional absence/non-attendance of such appointed Chairman, the Board of Management may elect Chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	As per Auditors Instruction / RBI Circular.
18	<b>31. <u>ELECTION OF THE MEMBER OF THE BOARD</u></b> (Act section 45)  (i) The conduct of elections and frame election Rules of the Board of the BANK shall be the responsibility of the existing Board. (ii) The election of the members of the Board shall be conducted by Secret Ballot in the manner, as specified in the "Schedule" attached to the Multi-State Cooperative Societies Rules 2002. (iii) The term of office of the elected members of the Board, shall be five years from the date of elections. The elected members shall continue to hold office till their successors are elected or nominated under the provision of MSCS Act or the Rules. (iv) Where the Board fails to conduct election of the members of Board, the Central registrar shall hold the election within a period of ninety days from the date when such election became due. (v) The expenses for holding election by the Central Registrar shall be borne by bank.	<b>31 <u>ELECTION OF THE MEMBER OF THE BOARD</u></b> (Act section 45)  a) The Chairperson/Chairman and the Chief Executive of the bank shall inform the Cooperative Election Authority, Six months before the expiry of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the bank.  (i) deleted  v) No person shall be eligible to be elected as a member of the board or office bearer of a multistate cooperative bank, unless he is an active member of the general body of that bank.  List of Members and delegates eligible to vote [Rule 19-J(2) of MSCS Rules, 2002];  Details of the Person authorized to supply a copy of the list of members/delegates eligible to vote as upon requested by a Member;  <b>31B) Qualifications for election as Member of Board</b> [Rule 19J (5)(c) of MSCS Rules, 2002]; (a) To be nominated as candidate for election to fill a seat on the Board, the candidate must have following qualifications; 1. Shall have a minimum deposit of amount of Rs. 25,000/- in Bank.	As per Amendment in MSCS Act. Some Points Added.



		<p>2. CIBIL should not be below the 650 in case of any advances and if no any advance or borrowings then, the Zero and Minus CIBIL to be considered for nomination as candidate.</p> <p>(b) As per Section 19-J, No person shall be nominated as a candidate for election to fill a seat on the Board if he-</p> <p>i. is ineligible to vote;</p> <p>ii. is not qualified or is dis qualified to be the Member of a Multi-state Co.op Bank or a Member of the Board under the provisions of the MSCS Act, 2002, and the MSCS Rules, 2002; and</p> <p>iii. Does not possess the necessary qualifications specified above for election as a Member of the Board.</p>	
19	<p><b><u>33. DISQUALIFICATION FOR BEING A MEMBER OF BOARD</u></b> (Act section 43)</p> <p>g) has taken loan from the bank, or is otherwise indebted to Bank and after receipt of a notice of default issued to him by bank, has defaulted –</p>	<p><b><u>33. DISQUALIFICATION FOR BEING A MEMBER OF BOARD</u></b> (Act section 43)</p> <p>g) has taken loan from the Bank, other than those approved by RBI or is otherwise indebted to Bank and after receipt of a notice of default issued to him by Bank, has defaulted</p>	As per auditors Instructions
20	<p><b><u>35 VACANCIES TO BE FILLED IN ON THE BOARD</u></b> <del>deleted</del></p> <p>In the event of a vacancy occurring on account of death, resignation, disqualification, removal or any other reason, during the term of Board of Directors, such vacancy shall be filled by the remaining Directors by election by the members in the General Body for the remaining unexpired term of the Board.</p>	<p>Said 35 Number Point Deleted As this is Contrary to the Point no. 38 (ii) of Amended bye laws</p>	As per Amendment in MSCS Act.
21	<p><b><u>36. MEETING OF THE BOARD OF DIRECTORS</u></b>(Act section 50 (2))</p> <p>(i) The Board of Directors shall meet at least once in every quarter</p> <p>(ii) The meeting of the Board of Director shall normally be held at the registered office of the bank. In exceptional cases, the meeting of the board may be held at any other place as decided by the board.</p> <p>(iii) The meeting of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice chairman and in the absence of both Chairman and Vice Chairman the Directors present in the meeting shall elect a Chairman for the meeting from among themselves.</p>	<p><b><u>35. MEETING OF THE BOARD OF DIRECTORS</u></b>(Act section 50 (2))</p> <p>(ii) The meeting shall be convened by the Chief Executive of the Board at the instance of the Chairperson or the President of the bank. In a situation where the Chairperson or President fails to direct the Chief Executive to convene the meeting of the Board within the quarter, such Chief executive shall convene the meeting on the basis of requisition of the Vice-Chairperson or Vice-President or any other Member of the Board;</p> <p>(iii) The Chief Executive may also convene the meeting on the basis of requisition from at least fifty percent of Members of the Board;</p> <p>(iv) The meetings of the Board shall be attended by the Chairperson or the President of the bank or in his absence the Vice-</p>	As per Amendment in MSCS Act.

	<p>(iv) 2 (Two) days' notice shall ordinarily be necessary for the meeting of the Board of Directors;</p> <p>(v) The quorum for the meeting of the Board of Directors shall be half of its total strength. If half the number of the total number of directors is fraction figure, it shall be rounded to the nearest figure on upper side, and such rounded figure shall constitute the quorum.</p>	<p>Chairperson or Vice-President and in the absence of both, any other Member of the Board chosen by the Members of the Board present from amongst themselves at the meeting, shall preside over the meeting;</p> <p>(vi) The quorum for the meeting of the Board of Directors shall be 1/3<sup>rd</sup> of its total number of elected directors. If 1/3<sup>rd</sup> the number of the total number of directors is fraction figure, it shall be rounded to the nearest figure on upper side, and such rounded figure shall constitute the quorum.</p>	
22	<p><b>39. TERM OF THE BOARD OF DIRECTORS</b> (Act section 45 (5))</p> <p>(i) The term of the office of the elected Member of the Board of Directors shall be 5 years from the date of election.</p> <p>(ii) The term of office of the members of the Board, who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. However, their term will be co-terminus with the term of the elected Director/Board; and the Government/concerned institutions shall make fresh nominations for the new Board;</p> <p>(iii) The elected members of the Board shall be eligible for re-election.</p>	<p><b>38. TERM OF THE BOARD OF DIRECTORS</b> (Act section 45 (5))</p> <p>(ii) The Board may fill casual vacancies occurring on account of death, resignation, disqualification, removal or any other reason, during the term of Board of Directors up-to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.</p>	As per Amendment in MSCS Act. Newly Added Point (ii)
23	<p><b>40. POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS</b> (Act section 49)</p>	<p><b>39. POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS</b> (Act section 49)</p> <p>xxxviii) To recruit employees through a transparent, Objective and adequately publicized competitive process, and as per specified educational and experience criteria as laid down in these Bye-laws.</p> <p>xxxix) To make provisions for regulating appointment of employees to the bank, employee's scales of pay, allowances and other conditions of service, including initiating disciplinary action against such employee's.</p>	As per Amendment in MSCS Act.





24	<p><b><u>41 COMMITTEE – EXECUTIVE COMMITTEE, SUB COMMITTEE</u></b>(Act section 53)</p> <p>The Board of Directors may constitute an executive committee and other committees, sub committees as may be considered necessary, provided that other committees or sub committees other than the executive committee shall not exceed 5 (Five) directors including Chairman and the Chief Executive Officer. The board may delegate any of its powers and functions mentioned in bye-laws no 40 to an executive committee. The composition of other committees and sub committees, their functions, quorum, days of notice etc. shall be as decided by the board of directors from time to time.</p>	<p><b><u>40 COMMITTEE – EXECUTIVE COMMITTEE, SUB COMMITTEE</u></b>(Act section 53)</p> <p>A) The Board of Directors Shall constitute an executive committee and other committees, sub committees as may be considered necessary, provided that other committees or sub committees other than the executive committee shall not exceed 5 (Five) directors including Chairman and the Chief Executive Officer. The board may delegate any of its powers and functions mentioned in bye-laws no 39 to an executive committee. The composition of other committees and sub committees, <b>The Quorum for such committees shall be the 1/3<sup>rd</sup> and</b> , their functions, days of notice etc. shall be as decided by the board of directors from time to time.</p> <p>Provided that the board shall constitute –</p> <p>i) An Audit and Ethics Committee;</p> <p>ii) A Committee on prevention of sexual harassment at workplace.</p> <p>B) The Executive Committee, the Audit and Ethics Committee, and the Committee on prevention of sexual harassment at workplace, shall perform the functions as decided by Board of Directors from time to time.</p>	As per Amendment in MSCS Act.
25	<p><b><u>45 CHIEF EXECUTIVE OFFICER / MANAGING DIRECTOR</u></b>(Act section 51 and 52)</p> <p>The Chief Executive Officer/Managing Director shall be selected and appointed by the Board of Directors of the bank in accordance with the recruitment rules framed under the provisions of bye law no. 40 (xxvii)(e) <b>subject to prior approval from the Reserve Bank</b>, . The termination of services of the Chief Executive Officer shall be in accordance with the service rules framed by the board of Directors under the provisions of bye-law 40 (xxvii)(d) and (f).</p>	<p><b><u>44. CHIEF EXECUTIVE OFFICER / MANAGING DIRECTOR</u></b>(Act section 51 and 52)</p> <p>The Chief Executive Officer/Managing Director shall be selected and appointed by the Board of Directors of the Bank in accordance with the recruitment rules framed under the provisions of bye law no. 39 (xxvii) (e) <b>subject to prior approval from the Reserve Bank and any other norms issued by the Central Government in this regard</b>. The termination of services of the Chief Executive Officer shall be in accordance with the service rules framed by the board of Directors under the provisions of bye-law 39 (xxvii)(d) and (f).</p>	As per Amendment in MSCS Act.
26		<p><b>44 B: Co-operative Information Officer</b></p> <p>Co.Operative Information Officer [Section 106 (1) of the MSCS Act, 2002, and Rule, 35 of MSCS Rules, 2002]</p> <p>(a) The Bank Shall designate a Co-operative Information Officer.</p> <p>(b) The Co-operative Information Officer shall provide information to its Members</p>	As per Amendment in MSCS Act. Added new point

		<p>regarding the affairs and management of the bank, upon receiving an application for the same as prescribed under the MSCS Rules, 2002, which shall be confined as decided by Board of Directors from time to time.</p> <p>(c) The application to the Chief Information Officer shall be in the format, and with such qualifications, as specified in the MSCS Act, 2002 and the MSCS Rules, 2002.</p>	
27	<p><b>46. DEPOSITS</b>(Act section 20, 87 and 88)</p> <p>(i) Deposits may be received from members and others at any time within the limits determined under the Multi State Co-operative Societies Act and Rules on such rate of interest and subject to such rules and regulations as may be fixed by the board of directors and also subject to directive and guidelines issued by the Reserve bank of India in this behalf from time to time.</p>	<p><b>45. DEPOSITS</b> (Act section 20, 87 and 88)</p> <p><b>OLD Deleted New Added</b> Deposits may be received from voting Members at any time within the limits determined under the MSCS Act and Rules, 2002, and the prudential norms determined by the Central Government in this regard, on such rates of interest and subject to such rules and regulations as may be fixed by the Board and also subject to the directives issued by the Reserve Bank of India (in case of cooperatives bank) in this behalf from time to time.</p>	<p><b>As per Amendment in MSCS Act. Added New Point.</b></p>
28		<p><b>46 LOANS AND ADVANCES</b> B. Loans and advances may be granted to non members against the security of their term deposits with the Bank.</p>	<p><b>As per Amendment in MSCS Act.</b></p>
29	<p><b>48. LINKING OF SHARE HOLDING WITH LOAN LIMITS</b></p> <p>(i) A borrower should hold at least 5% of his borrowings if such borrowings are on an unsecured loans i.e. in the form of clean loan, loan against one or two personal sureties and purchase / discount of clean bills and Cheque;</p> <p>(ii) Borrower against tangible securities should hold shares of the banks to the extent of at least 2 ½ % of his borrowings from the bank.</p> <p>(iii) In case of secured borrowings by SSIs 2 ½ % of the borrowings, of which 1% is to be collected initially and the balance 1 ½ % is to be collected in the course of next two years.</p> <p>(iv) The above share linking norm may be applicable for member's share holding up to the limit of 5% of the total paid up share capital of the bank. Where a member is already holding 5% of the total paid up share capital of a bank it would not be necessary for him / her to subscribe to any additional share capital on account of share linking</p>	<p><b>47. LINKING OF SHARE HOLDING WITH LOAN LIMITS</b></p> <p>(i) A borrower should hold at least 5% of his borrowings if such borrowings are on an unsecured loans i.e. in the form of clean loan, loan against one or two personal sureties and purchase / discount of clean bills and Cheque;</p> <p>(ii) Borrower against tangible securities should hold shares of the Bank's to the extent of at least 2 ½ % of his borrowings from the Bank.</p> <p>(iii) In case of secured borrowings by SSIs 2 ½ % of the borrowings, of which 1% is to be collected initially and the balance 1 ½ % is to be collected in the course of next two years.</p> <p>(iv) The above share linking norm may be applicable for member's share holding up to the limit of 5% of the total paid up share capital of the Bank. Where a member is already holding 5% of the total paid up share capital of a Bank it would not be necessary for him / her to subscribe to any additional share capital on account of share linking norms prescribed by Reserve Bank of India.</p> <p>(v) In the case of loans for small-scale industrial units, the linking of share capital might be fixed initially at one percent of the borrowings, to be raised in the course</p>	<p><b>As per Amendment in MSCS Act. Deleted Point no. (v)</b></p> <p><b>And Added New Point No. V and Vi</b></p>



	<p>norms prescribed by Reserve Bank of India.</p> <p>(v) In addition to the bye-law No (IV), share linking norm which are applicable for member's shareholding, there will be ceiling of Rs. Ten lakh on member's shareholding subject to maintaining capital to Risk-weighted asset ratio (CRAR) of 12% continuously as per Reserve Bank of India guidelines.</p> <p>The Board is authorized to review the share linking norms every year or as and when required and change it as permitted by RBI guidelines as the Bank meets minimum regulatory CRAR and Tier 1 CRAR.</p>	<p>of the next two years to 2 ½ percent. The total amount of share capital held by a member will, however, have to be within the limits laid down under the Multi State Cooperative Societies Act.</p> <p>(vi) No member, other than the authorities referred to in clauses(c) to (g) of sub section (1) of section 25, of Multi State Co-operative Bank or a Co-operative Bank, shall hold more than 5% of the total subscribed share capital of the Bank.</p> <p>The Board is authorized to review the share linking norms every year or as and when required and change it as permitted by RBI guidelines as the Bank meets minimum regulatory CRAR and Tier 1 CRAR.</p>	
30	<p><b>49. DISTRIBUTION OF PROFIT</b> (Act section 63)</p> <p>Subject to the provisions of the Act and Rules framed there under, the net profits shall be distributed by the General Body as follows:</p> <p>(i) Transfer at least 25% of net profit to the reserve fund;</p> <p>(ii) Credit 1% of its net profit to the cooperative Education Fund maintained by the National Cooperative Union of India Ltd., New Delhi in the manner as may be prescribed by Central Govt. /Central Registrar.</p> <p>(iii) To pay to share holder members dividend subject to the maximum ceiling as permitted under the act and directions of Reserve Bank of India</p> <p>(iv) The remaining amount may be allocated to building, education, scholarships, charitable or any other funds as may be approved by the General Meeting;</p> <p>(v) The balance if any after appropriation as above shall be carried over to the next year.</p>	<p><b>48 DISPOSAL OF NET PROFIT [SECTION 62(2) AND 63, 63-A AND 91 OF MSCS ACT, 2002]; DISTRIBUTION OF PROFIT</b> (Act section 63)</p> <p>Subject to the provisions of the Act and Rules framed there under, the net profits shall be distributed by the General Body as follows:</p> <p>(i) Transfer at least 25% of net profit to the reserve fund;</p> <p>(ii) Credit 1% of its net profit to the Cooperative Education Fund maintained by the National Cooperative Union of India Ltd., New Delhi in the manner as may be prescribed by Central Govt. /Central Registrar.</p> <p>(iii) An amount of at least 10% shall be transferred to the reserve fund for meeting unforeseen losses; called contingent fund.</p> <p>(iv) If the Bank is in profit for the preceding three financial years, 1% of its net profits, or Rs. 1 crore (whichever is less) shall be credited to the cooperative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.</p>	As per Amendment in MSCS Act. Change in Heading and Point no. vi & vii added.
31	<p><b>50 UTILISATION OF EDUCATION FUND</b> (Act section 41)</p> <p>(a) The balance of the net profit may be utilized for contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilized for the education and training of members, directors and employees as approved by the Board of Directors.</p>	<p><b>49 UTILISATION OF BALANCE NET PROFIT</b></p> <p>(a) The balance of the net profit may be utilized for contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilized for the education and training of members, directors and employees as approved by the Board of Directors.</p>	As per Amendment in MSCS Act.



	<p>(b) Donation for the development of the cooperative movement or charitable purpose as defined in section 2 of the Charitable Endowment Act 1890 not exceeding 5%</p> <p>(c) Payment of ex gratia amount to employees as approved by the board of directors.</p> <p>However, such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.</p>	<p>(b) Donation for the development of the cooperative movement or charitable purpose as defined in section 2 of the Charitable Endowment Act 1890 not exceeding 5%</p> <p>(c) Payment of ex gratia amount to employees as approved by the board of directors.</p> <p>However, such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.</p> <p>(d) To pay to share holder members dividend subject to the maximum ceiling as permitted under the act and directions of Reserve Bank of India</p> <p>(e) The remaining amount may be allocated to building, education, scholarships, charitable or any other funds as may be approved by the General Meeting;</p> <p>(f) The balance if any after appropriation as above shall be carried over to the next year.</p>	
32	<p><b>51. INVESTMENT OF FUNDS</b> (Act section 64)</p> <p>The bank may invest or deposit its funds as per notification and guidelines issued by Reserve Bank of India from time to time and as per section 64 of MSCS ACT 2002.</p>	<p><b>50. INVESTMENT OF FUNDS</b> (Act section 64)</p> <p>The Bank may invest or deposit its funds as per notification and guidelines issued by Reserve Bank of India from time to time and as per section 64 of MSCS ACT 2002.</p> <p>i.) A co. Operative Bank, State Co.operative bank, cooperative land development bank or Central Co. operative Bank;</p> <p>ii.) in any of the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees;</p> <p>iii.) in the shares o securities of any other multistate cooperative bank or any co operative bank</p> <p>iv.) in the shares, securities and assets of any subsidiary institution or any other institutions in the same line of business as the Multi-State co.operative bank;</p> <p>v.) with any other scheduled or nationalized bank;</p>	As per Amendment in MSCS Act.





		vi.) in such other manner as may be determined by the Central Government.	
33	<p><b>54. ACCOUNTS AND RECORDS</b> Accounts and records shall be maintained in forms prescribed under the Act and Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the bank may inspect any of the registers or records during office hours, as they relate to his own business transaction.</p> <p><b>55. AUDIT</b> (Act section 70(1), (2), (9)) The accounts of bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from panel of auditors; if any prepared by the bank at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be. The appointment of auditor and his remuneration shall be approved in the General Meeting</p>	<p><b>53. ACCOUNTS AND RECORDS</b> <b>A. ACCOUNTS</b> Accounts and records shall be maintained in forms prescribed or approved by the Central Registrar and under the Act and Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours, as they relate to his own business transaction.</p> <p>The bank shall adopt such standards of auditing and accounting as may be determined by the Central Government, subject to Section 73(6) of the MSCS Act, 2002. Until such standards are specified, the auditing and accounting standards specified by the Institute of Chartered Accountants of India constituted by sub-section (1) of section 3 of the Chartered Accountants Act, 1949 shall be deemed to be the standards of auditing and accounting.</p> <p><b>B. AUDIT</b> (Act section 70(1), (2), (9)) The accounts of Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar at least once in each year. The appointment of auditor and his remuneration shall be approved in the General Meeting. Bank will be required to take prior approval of RBI for appointment/reappointment of Statutory Central Auditors/Statutory auditors, on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31<sup>st</sup> July, of the reference year.</p> <p>(a) The Accounts of the Bank shall be audited by an auditor as per the MSCS Act, 2002 and the MSCS Rules, 2002 at least once in each year.</p> <p>(b) The Bank shall, at each annual general meeting, appoint an auditor or auditors to hold office from the conclusion of that meeting until the conclusion of the next annual general meeting and shall, within seven days of the appointment, give intimate thereof to every auditor so appointed.</p>	As per Amendment in MSCS Act.



		<p>(c) The auditors or auditing firm shall be appointed from a panel maintained by the Central Registrar. NOTE: In case of Multi-state Cooperative bank with deposits of above five hundred crore rupee the auditor shall be appointed from a panel of auditors maintained by the Central Registrar.</p> <p>(d) The auditor shall submit the audit of accounts report to the bank within six months from the date of closing of the financial year, to which such accounts relate.</p> <p>(e) The bank may fill any casual vacancy in the office of an auditor, but while any such vacancy continues, the remaining auditor or auditors, if any, may act. Where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar.</p> <p>(f) In case the bank meets the criteria laid down under section 70A of the MSCS Act, 2002 a concurrent audit shall be carried out by an auditor appointed from a panel of auditors approved by the Central Registrar.</p>	
34	<u>NA</u>	<p><b>54. Filing of Annual Returns [Section 120 of MSCS Act, 2002];</b></p> <p>(a) Every year within six months of the closure of the accounting year bank shall file the following returns with the Central Registrar, namely;-</p> <p>i) Annual report of the activities including details of Board decision which were not unanimous;</p> <p>ii) audited statements of accounts;</p> <p>iii) Plan for surplus disposal as approved by the General Body;</p> <p>iv) List of amendments to these by-laws;</p> <p>v) Declaration regarding date of holding of General Body meeting and conduct of elections where due;</p> <p>vi) Disclosure regarding employees who are relatives of Member of Board;</p> <p>vii) Declaration of any related party transactions by the Board; and</p> <p>viii) Any other information required by the Central Registrar in pursuance of any of the provisions of this Act.</p>	<b>As per Amendment in MSCS Act. Added This Point</b>
35	<u>58. MISCELLANEOUS</u>	<u>57. MISCELLANEOUS</u>	<b>As per Amendment in MSCS Act. Added point no. iii</b>
	(i) No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in	(i) No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a	

	<p>the election of a member thereof or by reason of any vacancy therein not having been filed in.</p> <p>(ii) The bank may become member of another cooperative bank, federal cooperative or National Cooperative Union of India or a national cooperative bank or eligible to become member of any other financial institution or a co-operative bank, if so desired or required by bank.</p>	<p>member thereof or by reason of any vacancy therein not having been filed in.</p> <p>(ii) The Bank may become member of another cooperative Bank, federal cooperative or National Cooperative Union of India or a national cooperative Bank or eligible to become member of any other financial institution or a co-operative Bank, if so desired or required by Bank.</p> <p>(iii) The bank shall comply with the direction of the cooperative Ombudsman as appointed under section 85A of the MSCS Act, 2002, and the MSCS Rules, 2002.</p>	
36	<u>NA</u>	<p><b><u>58. SERVICE RULES</u></b></p> <p>(a) The bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time to time.</p> <p>(b) The bank shall maintain a Contributory Provident fund for the benefit of its employees in accordance with the provisions of Employees provident fund and Miscellaneous Provisions Act, 1952</p> <p>(c) The Bank shall devise such procedure as approved by Board from time to time through administrative instructions for the Association of the representation Employees in the Management decision making process,</p> <p>(d) The bank shall organize co-operative education programmes for its Members, directors, and employees. Further, the bank may provide funds for such co-operative education programmes As approved by Board of Directors of Bank from time to time.</p> <p>(e) The Bank shall recruit employees as Decided by Board of Directors from time to time.</p>	<b>As per Amendment in MSCS Act.</b>
37	<u>NA</u>	<p><b><u>59. Prudential Norms</u></b></p> <p>Prudential Norms (for Thrift and Credit societies) [Section 7(2) Of MSCS Act, 2002 and Rule 11A of the MSCS Rules, 2002];</p> <p>(a) The bank shall follow the prudential norms and guidelines which may be laid down by the Central Government, from time to time. These Prudential norms and guidelines include;</p> <p>a. minimum aggregate value of paid-up capital and authorized share capital required for commencement of business in case of new registration;</p>	<b>As per Amendment in MSCS Act.</b>





	<p>b. categorization of capital into various tiers and limits for each tier;</p> <p>c. capital adequacy ratio and risk weightage of different items;</p> <p>d. requirement of buffers for liquidity management;</p> <p>e. exposure limits in case of individual or group borrowers, aggregate borrowers and sectorial borrowers;</p> <p>f. norms for branch expansion; and</p> <p>g. disclosures.</p> <p><b>(b) Restrictions on grant of Loans –</b></p> <p>(1) The bank shall not grant loan or make advances against the security of its own shares.</p> <p>(2) The total amount of loan granted by the bank to members of its board, including their relatives, and outstanding against them in the aggregate shall not exceed ten percent of the total amount of all the loans granted by the bank and outstanding against its members, at any time.</p> <p>(3) The bank shall not give, whether directly or indirectly, and whether by means of a loan, guarantee, the provisions of security or otherwise, any financial assistance for the purpose of, or in connection with a purchase or subscription made or to be made, by any person of or for any shares in the bank.”</p>	
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\* मुख्य कार्यालय : 'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ, सोलापूर (महाराष्ट्र)



अक्षय तृतीया या दिवशी बँकेच्या ५९ व्या स्थापना दिनानिमित्त दि. १० मे २०२४ रोजी सभासद, ठेवीदार, खातेदार व हितचिंतक यांचेसाठी आयोजित केलेला कार्यक्रम 'सोबतीचा करार' याचे छायाचित्र

अक्षय तृतीया या दिवशी बँकेच्या ५९ व्या स्थापना दिनानिमित्त दि. १० मे २०२४ रोजी आयोजित केलेला रक्तदान शिबीराचे छायाचित्र



सन २०२४ मध्ये १० वी व १२ वी गुणवंत विद्यार्थ्यांचे सत्कार कार्यक्रमाचे छायाचित्र



सन २०२४ बँकेच्या सभासद, खातेदार, ठेवीदार यांचेसाठी आयोजित केलेले दिवाळी फराळ कार्यक्रम.



# छोट्या लोकांची



# मोठी बँक..!

सोलापूर शहर		
1	नवी पेठ	(0217) 2741113/12
2	मंगळवार पेठ	(0217) 2741116/15
3	सदर बझार	(0217) 2741117/18
4	पाच्छा पेठ	(0217) 2741120/19
5	रेल्वे लाईन्स	(0217) 2741124/25
6	दक्षिण कसवा	(0217) 2741122/21
7	मार्केट यार्ड, सोलापूर	(0217) 2741125/26
8	उजनी नगर	(0217) 2741127/35
9	विजापूर रोड	(0217) 2741128/29
10	आसरा रोड	(0217) 2741131/30
11	शेळगी नाका	(0217) 2741132- 2373200
12	बाळे	(0217) 2741133/34
13	जुळे सोलापूर	(0217) 2741136/37
14	जुना कुंभारी नाका	(0217) 2741141/42

सोलापूर जिल्हा		
15	बार्शी मेन	(02184) 223289
16	बार्शी, शिवाजी नगर	(02184) 224070
17	मोहोळ	(02189) 232153
18	माळशिरस	(02185) 235179
19	माढा	(02183) 234037
20	पंढरपूर	(02186) 224301
21	सांगोला	(02187) 220049
22	अक्कलकोट	(02181) 220515

लातूर व धाराशिव		
23	लातूर मेन	(02382) 244854, 247672
24	गंजगोलाई, लातूर	(02382) 257399, 256399
25	उदगीर, लातूर	(02385) 257446, 254446
26	कसबे तडवडे, धाराशिव	(02472) 247032
27	धाराशिव	(02472) 226707/09
28	कळंब, धाराशिव	(02473) 262546, 263546
29	उमरगा, धाराशिव	(02475) 252323, 252076

महाराष्ट्र राज्य (उर्वरीत)		
30	मुंबई	(022) 23083244, 23010592
31	टिळक रोड, पुणे	(020) 41216867
32	धायरी, पुणे	(020) 24391010/3892
33	कोथरुड, पुणे	(020) 25440273/ 25437876
34	पिंपरी, पुणे	(020) 27421213/ 20132
35	मार्केट यार्ड, पुणे	(020) 24262411/ 10
36	वाळूज - संभाजीनगर	(0240) 2556102/ 103
37	नाशिक	(0253) 2375833/ 822
38	नांदेड	(02462) 232312/ 232311
39	बीड	(02442) 223055/ 228055
40	कोल्हापूर	(0231) 2527299, 2537299

कर्नाटक राज्य		
41	विजयपूर	(08352) 222008, 227008

'बँकिंग' हा आमचा व्यवसाय... 'सेवा' ही आमची संस्कृती...!

**सोने / NSC / आयुर्विमा पॉलिसी**  
**तारण कर्ज** •जामीनदाराची आवश्यकता नाही  
•प्रोसेसिंग फी 0%

**व्याजदर 9.50%**

तात्काळ कर्जाची सोय

**मेडिकल व्यवसायाकरिता** आकर्षक व्याजदरात  
किरकोळ व ठोक विक्रेते

**जीवनरेखा**

विशेष कर्ज योजना

अधिकतम कर्ज मर्यादा  
रु. १०० लाख

व्याजदर ११%पासून

**गृहकर्ज अंतर्गत**  
प्लॉट खरेदीसाठी  
कर्ज योजना

**80% पर्यंत**

दिर्घ मुदत व विशेष व्याजदरात उपलब्ध

अधिकतम रु.२० लाख

CBIC नुसार व्याजदर ८.५०% पासून

**हरित उर्जा** व्याजदर 10%  
कर्ज योजना

घरगुती व्यावसायिक

नियम व अटी लागू



व्याजदर

8.80%

पासून

मुदत ८४ महिने



# वाहन खरेदी कर्ज



व्याजदर

10%

पासून

मुदत ६० महिने

आमच्या बँकेच्या गृहकर्ज धारकांना विना जामीन  
कार कर्ज उपलब्ध

\* प्रोसेसिंग फी २.५% अधिकतम रु. ५०००/- (मर्यादित कालावधीसाठी)

मुलींसाठी  
व्याजदर

9.50%

व्याजदर

10%

मुदत ९६ महिने

## श्रीविद्या शैक्षणिक कर्ज योजना

कर्ज मर्यादा रु. ५० लाखांपर्यंत

- देशांतर्गत रु. २० लाख
- परदेशातील शिक्षण रु. ५० लाख
- रु. ५ लाख पर्यंत विनातारण

प्रोसेसिंग फी २.५%,  
अधिकतम रु. १००००/-

व्याजदर  
१०%

मुलींसाठी  
व्याजदर  
९.५०%

\* नियम व अटी लागू



सोलापूर जनता सहकारी बँक लि.सोलापूर  
SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युल्ड को-ऑप. बँक

Multi-State Scheduled Co-op Bank

प्रत्येकाला आपल्या स्वप्नातलं घर मिळवून देणारी सोलापूर जनता बँकेची



# गृह कर्ज योजना



## व्याजदर :

- सीबीएलनुसार ८.५०% पासून
- सेलडिड + स्टॅम्प ड्युटी +
- विमा रकमेच्या ८५% पर्यंत
- प्रो.फी २.५०%, अधिकतम रु. १००००/-



2025-26

घ्या जनता बँकेच्या कर्जाचा आधार !  
करा आपल्या घराचे स्वप्न साकार !!

\* नियम व अटी लागू



सोलापूर जनता सहकारी बँक लि. सोलापूर  
SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युल्ड को-ऑप. बँक

Multi-State Scheduled Co-op Bank

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